



Weekly Commentary

- U.S. markets ended the week higher, as a solid string of earnings reports battled further political uncertainty out of Washington, leaving traders with mixed sentiments. This week, the DJIA gained 0.2%, the S&P increased 0.3%, and the NASDAQ jumped 1.1%.

- In energy news, crude oil futures decreased 4.8% to close the week at \$67.88 per barrel, as oil and gas rig count rose to 1,059, increasing by 13 from the prior week. Natural gas rose 3.2% to close at \$2.94 per mmbtu, as the Energy Information Administration reported an increase of 91 bcf to approximately 1.629 trillion cubic feet for the week ended May 19. Analysts were expecting an increase of 93 bcf.

- In U.S. economic news, initial claims for the week ended May 19 were reported as 234,000, above consensus estimates of 220,000, and higher than the upwardly-revised prior week's reading of 223,000. Continuing claims for the week ended May 12 were reported as 1,741,000, above the upwardly-revised prior week's reading of 1,712,000. Meanwhile, existing home sales for April came in at 5.46 million, below the prior-period's 5.60 million and also missing analysts' estimates of 5.57 million. FHFA Housing Price Index for March registered at 0.1%, lower than both the consensus estimates and prior month's growth of 0.6%. Additionally, the MBA Mortgage Applications Index fell 2.6% for the week ended May 19, compared to the prior week decline of 2.7%. Durable orders for April fell 1.7%, lower than consensus estimates of a 1.6% decrease, and also lower than upwardly-revised prior month's 2.7% growth. Durable goods excluding transportation registered 0.9% for April, higher than economists' estimates of 0.6%, but lower than the prior month's growth of 0.4%.

- In corporate news, Foot Locker, Best Buy, Tiffany, Ross Stores, and Hewlett Packard beat earnings estimates. Meanwhile, Target, Toll Brothers, and McKesson reported mixed earnings results, while Lowe's posted below estimates. In M&A news, General Electric Co confirmed that it will merge its transportation business that makes train engines with Wabtec Corporation in a deal valued at about \$11.10 billion. Elsewhere, Harbour Energy Inc. made a final offer of \$10.80 billion for Santos Ltd, hiking its bid for a fifth time in nine months after a steep rise in oil prices.

U.S. Equity and Equity Related League Table

Deal Type	2018 YTD			2017 YTD		
	Proceeds (\$M)	Mkt. Share %	# of Deals	Proceeds (\$M)	Mkt. Share %	# of Deals
Initial Public Offerings	29,160.1	23.4	78	22,415.2	19.7	65
Follow-Ons	49,146.3	39.4	190	47,193.3	41.5	199
<i>Accelerated</i>	6,102.5	4.9	64	15,810.0	13.9	94
<i>Fully-Marketed</i>	43,043.8	34.5	126	31,383.3	27.6	105
Blocks	26,261.6	21.0	65	23,887.1	21.0	83
Equity Related	20,213.4	16.2	57	20,122.1	17.7	49
Total:	124,781.4		390	113,617.7		396

Rank	Manager	Proceeds (\$M)	Mkt. Share %	# of Deals	Proceeds (\$M)	Mkt. Share %	# of Deals
1	Morgan Stanley	18,668.2	15.0	106	12,196.8	10.7	107
2	JP Morgan	14,241.1	11.4	114	12,670.3	11.1	123
3	Goldman Sachs & Co.	14,083.3	11.3	94	10,731.3	9.4	85
4	Bank of America ML	11,641.6	9.3	80	9,876.6	8.7	98
5	Citi	9,105.6	7.3	72	10,842.9	9.5	93
6	Barclays	8,939.3	7.2	53	9,042.3	7.9	78
7	Credit Suisse	7,433.0	6.0	55	7,686.8	6.7	78
8	RBC Capital Markets	5,264.1	4.2	38	3,521.5	3.1	51
9	Deutsche Bank	5,231.0	4.2	36	5,958.7	5.2	45
10	Wells Fargo Securities	3,873.6	3.1	40	5,963.6	5.2	71
Sub Total:		98,480.7			88,490.8		

League table proceeds are apportioned

Note: Ipreo's Early Edition excludes closed-end funds and private placements as well as rights and 'best efforts' offerings. All deals have greater than or equal to \$20M in proceeds.

U.S. IPO Pricing Performance

Month	Totals		Pricing Range			% Change	
	Proceeds (\$M)	# of Deals	Above	Within	Below	Offer / 1 Day	Offer / 1 Mo.
Dec/17	1,349.8	9	0%	100%	0%	9.3	17.9
Jan/18	9,759.2	17	18%	59%	24%	17.1	25.0
Feb/18	1,414.7	7	0%	71%	29%	0.2	12.3
Mar/18	4,991.8	12	17%	75%	8%	12.0	8.0
Apr/18	3,151.2	10	50%	30%	20%	27.2	18.3
May/18	6,820.2	18	6%	67%	22%	5.6	-
YTD 18	26,137.1	64	17%	61%	20%	12.7	17.0

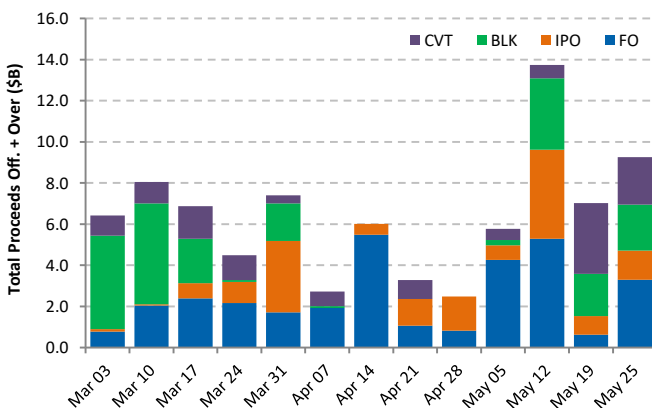
Pricing range % based on number of deals and revised file price/range

U.S. Follow-On Pricing Performance

Month	Totals		Marketing Period		% Change		
	Proceeds (\$M)	# of Deals	Accelerated	Fully-Mktd	Last / Offer	File / Offer	Offer / 1 Mo.
Dec/17	3,546.5	23	57%	43%	(5.9)	(11.5)	12.2
Jan/18	10,042.8	39	36%	64%	(5.9)	(8.5)	9.5
Feb/18	7,677.6	40	55%	45%	(8.3)	(10.4)	12.3
Mar/18	8,422.4	38	32%	68%	(5.8)	(8.9)	3.9
Apr/18	9,221.3	28	29%	71%	(7.3)	(8.8)	8.8
May/18	13,432.7	37	14%	86%	(6.0)	(8.1)	-
YTD 18	48,796.9	182	34%	66%	(6.6)	(9.0)	8.7

Accelerated refers to deals marketed in one or less trading days | Excludes equity units

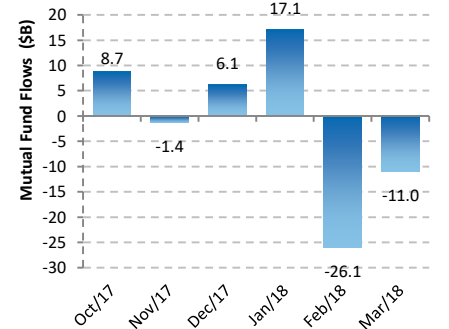
Trailing U.S. New Issuance by Deal Type



Source: Ipreo Capital Markets Analytics

TTM Equity New Issuance and Fund Flows

Month	Equity New Issuance	Mutual Fund Flows
Apr/17	9.4	1.1
May/17	15.8	(3.1)
Jun/17	9.9	(5.2)
Jul/17	9.0	(8.8)
Aug/17	6.1	(14.5)
Sep/17	11.0	(5.8)
Oct/17	12.8	8.7
Nov/17	11.2	(1.4)
Dec/17	4.5	6.1
Jan/18	19.2	17.1
Feb/18	9.1	(26.1)
Mar/18	12.8	(11.0)



Excludes equity-related issues
Funds flow source: Morningstar



Priced Deals

Week Ending May 25, 2018

New Issuance Recap:

The new issuance market hummed along last week as markets prepared for the long Memorial Day weekend, churning out 33 deals (5 IPOs, 17 FOs, 7 BLKs, 4 CVTs), which racked up \$9.3B in aggregate proceeds. Unsurprisingly, the Technology and Healthcare sectors propped up the IPO market during the otherwise busy week. GreenSky, Inc. (\$874.0M) and EVO Payments, Inc. (\$224.0M), both from the Tech sector, raised 62.2% and 15.9% of weekly IPO proceeds. Healthcare companies Kiniksa Pharmaceuticals (\$152.6M), Iterum Therapeutics PLC (\$80.0M), and Scholar Rock Holding Corp (\$75.0M) made up the remaining 21.9%. Year-to-date, the IPO market continues to outpace 2017- at the same time one year ago, only 65 deals had come to market for aggregate proceeds of \$22.4B, versus 2018's 78 deals, which have brought in \$29.2B in aggregate proceeds. The follow-on market brought the bulk of new issuance activity last week, as its 17 deals totaled \$3.3B in proceeds. Healthcare (7 deals generating \$541.4M) and Technology (4 deals raising \$1.2B) again dominated. The single largest follow-ons for the period, however, were Cadence Bancorporation's \$579.6M Financials issue, followed by International Game Technology, PLC's \$508.5M Consumer Services deal. Elsewhere, of the seven block deals to come to market, GoDaddy Inc.'s \$825.4M offering lead the way, and was the third-largest deal overall for the week. AGNC Investment Corp priced the second largest block trade, as it brought in \$641.7M in proceeds. Finally, convertible offerings saw the fewest deals come to market for the week, with just four, but exhibited the highest average proceeds per deal, at \$576.9M. Technology dominated again, claiming 3 of the 4, including the largest convertible, Square, Inc.'s \$862.5M offering. The pipeline for the upcoming week appears bleak, as only one deal, a \$76.0M follow-on for Plymouth Industrial REIT, Inc., is on the docket. Eight IPOs and two follow-ons filed last week, but it remains to be seen if any will market and price by the end of the week.

- 33 U.S. deals priced last week with total proceeds of \$9,260.6 M. There were 5 IPOs (\$1,405.6 M), 17 Follow-Ons (\$3,302.9 M), 7 block trades (\$2,244.6 M), and 4 convertible deals (\$2,307.5 M).
- 11 mandated deals filed last week for a total of \$1,188.7 M.
- 9 shelf registrations filed last week for a total of \$2,125.0 M.
- 0 deals were withdrawn or postponed last week for \$0.0 M.
- 1 deal is expected to price this week (\$76.0 M).

U.S. IPOs

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Initial File Range	Price Performance % Change			Bookrunner(s)	Industry
							Initial File / Offer	Offer / 1 Day	Offer / Current		
5/22/18	EVO Payments, Inc.	EVOP	224.0	14,000,000	16.00	14.00 - 16.00	6.67	18.88	24.25	JPM, BAML, CITI, DB, SUNTCAP, BRCLY, COWEN, GS, DMPKOBP, WBLAIR	Technology
5/23/18	GreenSky, Inc.	GSKY	874.0	38,000,000	23.00	21.00 - 23.00	4.55	1.57	7.70	GS, JPM, MS, CITI, CS, BAML, SUNTCAP	Technology
5/23/18	Kiniksa Pharmaceuticals, Ltd.	KNSA	152.6	8,477,777	18.00	17.00 - 19.00	0.00	8.17	7.83	GS, JPM	Healthcare
5/23/18	Scholar Rock Holding Corp.	SRRK	75.0	5,360,000	14.00	13.00 - 15.00	0.00	10.71	7.14	JEFFER, COWEN, BMO	Healthcare
5/24/18	Iterum Therapeutics PLC	ITRM	80.0	6,150,000	13.00	14.00 - 16.00	-13.33	-1.15	-1.15	LEERINK, RBC	Healthcare
Total (\$M):			1,405.6			Mean:	(0.4)	7.6	9.2		
# of Deals:			5			Median:	0.0	8.2	7.7		

U.S. Marketed Follow-Ons

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Accelerated Deal	Price Performance % Change			Bookrunner(s)	Industry
							Initial File / Last Sale / Offer /	Offer /	Offer / Current		
5/21/18	Eovfem Biosciences, Inc.	EVFM	40.0	8,500,000	4.70		0.00	0.00	-	RBC, CFCS	Healthcare
5/22/18	Cadence Bancorporation	CADE	579.6	18,000,000	28.00		-3.61	-3.91	7.14	GS, JPM, MS, STFL, SANDLER, BRCLY, RBC	Financials
5/22/18	International Game Technology, PLC	IGT	508.5	18,000,000	28.25		-5.23	-0.74	-6.51	CS	Consumer Services
5/22/18	2U, Inc.	TWOU	300.0	3,333,334	90.00		-5.79	-1.79	1.47	GS, CS, CITI	Technology
5/22/18	MyoKardia, Inc.	MYOK	183.8	3,750,000	49.00		1.34	-2.68	-2.65	JPM, BAML, CS, WFC	Healthcare
5/22/18	FB Financial Corp.	FBK	132.0	3,200,000	41.25		-5.48	-2.32	0.73	JPM, STEPHENS	Financials
5/22/18	Coherus BioSciences, Inc.	CHRS	86.2	5,172,413	14.50		-4.92	-5.84	5.52	JPM, CITI	Healthcare
5/22/18	USA Technologies, Inc.	USAT	65.8	5,985,770	11.00		-6.38	-6.78	22.73	WBLAIR	Technology
5/22/18	Ardelyx, Inc.	ARDX	50.0	12,500,000	4.00		-29.20	-12.09	3.75	JEFFER, LEERINK	Healthcare
5/22/18	Pfenex, Inc.	PFNX	37.4	6,800,000	5.50	•	-20.29	-20.29	5.27	BRCLY, WBLAIR	Healthcare
5/23/18	SailPoint Technologies Holdings, Inc.	SAIL	460.8	17,808,000	22.50		0.27	-3.43	9.33	MS, GS, CITI, JEFFER, RBC	Technology
5/23/18	RealPage, Inc.	RP	399.0	7,000,000	57.00		-4.20	-2.56	3.86	MS, JPM, WFC, RBC	Technology
5/23/18	Melinta Therapeutics, Inc.	MLNT	110.0	22,000,000	5.00		-31.51	-19.68	25.00	JPM, JEFFER	Healthcare
5/23/18	Eiger BioPharmaceuticals, Inc.	EIGR	40.0	3,200,000	12.50	•	-10.39	-10.39	4.00	PIPER, BTIG	Healthcare
5/24/18	Callon Petroleum Co.	CPE	259.6	22,000,000	11.80	•	-5.45	-5.45	1.36	JPM, MS	Energy
5/24/18	Universal Stainless & Alloy Products, Inc.	USAP	30.0	1,224,490	24.50	•	-12.56	-12.56	0.12	COWEN	Basic Materials
5/25/18	BG Staffing, Inc.	BGSF	20.3	1,125,000	18.00	•	-17.28	-17.28	3.83	ROTH, TAGLICH	Industrials
Total (\$M):			3,302.9				Mean:	(9.5)	(7.5)	5.3	
# of Deals:			17				Median:	(5.5)	(5.4)	3.8	



Priced Deals

Week Ending May 25, 2018

U.S. Block Deals

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Deal Size in # of Trading Days	Price Performance % Change			Bookrunner(s)	Industry	
						Initial File / Offer	Last Sale / Offer	Offer / Current			
5/21/18	GoDaddy Inc.	GDDY	825.4	11,625,000	71.00	8	-0.48	-0.48	0.01	CITI, UBS	Technology
5/21/18	Benefitfocus, Inc.	BNFT	83.8	2,500,000	33.50	11	-4.96	-4.96	0.15	JPM	Technology
5/22/18	BlackLine, Inc.	BL	141.2	3,500,000	40.35	7	-1.42	-1.42	-0.27	MS	Technology
5/22/18	TriState Capital Holdings, Inc.	TSC	57.0	2,200,000	25.90	21	-4.07	-4.07	-1.54	STFL	Financials
5/23/18	AGNC Investment Corp.	AGNC	641.7	30,000,000	18.60	8	-3.02	-3.02	2.63	CITI, BAML, CS, JPM, MS, UBS	REIT
5/23/18	Floor & Decor Holdings, Inc.	FND	450.0	10,000,000	45.00	12	-0.99	-0.99	7.84	JPM	Consumer Services
5/23/18	Green Bancorp, Inc.	GNBC	45.6	2,000,000	22.80	7	-3.59	-3.59	-0.88	BRCLY	Financials
Total (\$M):			2,244.6				Mean: (2.6)	(2.6)	1.1		
# of Deals:			7				Median: (3.0)	(3.0)	0.0		

U.S. Equity Related

Convertible Debt

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Coupon	Premium	Maturity	Bookrunner(s)	Industry
5/21/18	FireEye, Inc.	FEYE	525.0	0.88	35.02	06/01/2024	MS, BAML, GS	Technology
5/22/18	Square, Inc.	SQ	862.5	0.50	42.50	05/15/2023	GS	Technology
5/22/18	Envestnet, Inc.	ENV	345.0	1.75	29.99	06/01/2023	GS, MS, JPM	Technology
Total (\$M):			2,307.5					
# of Deals:			4					



Deal Pipeline

Week Ending May 25, 2018

Expected Deals

IPOs

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
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No IPOs Expected to Price This Week or Next

Follow-Ons

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
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05/30/2018	5/21/18	Plymouth Industrial REIT, Inc	PLYM	76.0	17.88	4,250,000	SANDLER, DADAVID	REIT
				Total (\$M):	76.0			
				# of Deals:	1			

Equity Related

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
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No Converts Expected to Price This Week or Next

Recent Filings

Filing Date	Expected Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
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5/21/18	To be ann.	electroCore, Inc.	ECOR	IPO	74.8	N/A	N/A	PIPER, EVERCORE	Healthcare
5/22/18	To be ann.	Far Point Acquisition Corp	FPAC.U	IPO	400.0	10.00 - 10.00	40,000,000	CS, BAML	Blank Check
5/22/18	To be ann.	Verrica Pharmaceuticals Inc.	VRCA	IPO	86.3	N/A	N/A	BAML, JEFFER, COWEN	Healthcare
5/23/18	To be ann.	Aptinyx Inc.	APTX	IPO	80.0	N/A	N/A	JPM, COWEN, LEERINK, BMO	Healthcare
5/23/18	To be ann.	SELLAS Life Sciences Group, Inc.	SLS	FO	30.0	5.70	N/A	To be ann.	Healthcare
5/24/18	To be ann.	Focus Financial Partners Inc.	FOCS	IPO	100.0	N/A	N/A	GS, BAML, KKR, BMO, RBC, SUNTCAP	Financials
5/24/18	To be ann.	Magenta Therapeutics, Inc.	MGTA	IPO	100.0	N/A	N/A	JPM, GS, COWEN	Healthcare
5/24/18	To be ann.	Kezar Life Sciences, Inc.	KZR	IPO	80.5	N/A	N/A	JEFFER, COWEN, WFC, WBLAIR	Healthcare
5/24/18	To be ann.	Xeris Pharmaceuticals, Inc.	XERS	IPO	75.0	N/A	N/A	JEFFER, LEERINK, RBC	Healthcare
5/25/18	To be ann.	AVROBIO, Inc.	AVRO	IPO	86.3	N/A	N/A	MS, COWEN, WFC, WEDBUSH	Healthcare
5/21/18	05/30/2018	Plymouth Industrial REIT, Inc	PLYM	FO	76.0	17.88	4,250,000	SANDLER, DADAVID	REIT
					Total (\$M):	1,188.7			
					# of Deals:	11			

Shelf Filings

Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Filing as % of Market Value	Exchange	Shelf Filing Type	Industry
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5/21/18	Genocoe Biosciences, Inc.	GNCA	200.0	246.7%	NASDAQ	Universal	Healthcare
5/21/18	ReShape Lifesciences Inc.	RSLS	125.0	1195.5%	NASDAQ	Universal	Healthcare
5/21/18	The ONE Group Hospitality, Inc	STKS	100.0	150.4%	NASDAQ	Universal	Consumer Services
5/22/18	Pioneer Energy Services Corp.	PES	300.0	67.4%	NYSE	Universal	Energy
5/22/18	Verona Pharma plc	VRNA	200.0	94.6%	NASDAQ	Universal	Healthcare
5/24/18	The Descartes Systems Group Inc.	DSGX	750.0	32.2%	NASDAQ	Universal	Technology
5/24/18	Geron Corp.	GERN	250.0	30.0%	NASDAQ	Universal	Healthcare
5/24/18	Gopher Protocol Inc.	GOPH	150.0	39.4%	OTCBB	Universal	Financials
5/24/18	Biocept, Inc.	BIOC	50.0	406.3%	NASDAQ	Universal	Healthcare
			Total (\$M):	2,125.0			
			# of Deals:	9			

Withdrawn / Postponed

Withdrawn / Postponed Date	Filing Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Reason	Status	Bookrunner(s)	Industry
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No Withdrawn or Postponed Deals Last Week



Market Performance

Global Indices	Close	1 Week Change	1 Month Change	2018 YTD	2017	52 Week	
						High	52 Week Low
Dow Jones	24,753.1	0.2%	2.8%	0.1%	25.1%	26,616.7	20,942.6
S&P 500	2,721.3	0.3%	3.1%	1.8%	19.4%	2,872.9	2,403.6
NASDAQ	7,433.9	1.1%	6.1%	7.7%	28.2%	7,637.3	6,082.0
FTSE 100	7,730.3	-0.6%	4.8%	0.6%	17.8%	10,997.2	9,367.7
CAC 40	5,542.6	-1.3%	2.4%	4.3%	24.4%	6,908.9	5,772.0
DAX	12,938.0	-1.1%	4.2%	0.2%	28.1%	16,810.8	14,013.0
Nikkei 225	22,450.8	-2.1%	1.1%	-1.4%	23.3%	220.5	174.2
Hang Seng	30,588.0	-1.5%	0.9%	2.2%	34.9%	4,283.1	3,227.7
ASX/S&P 200	6,032.8	-0.9%	1.9%	-0.5%	15.6%	4,930.0	4,215.8
Brazil - Bovespa	78,768.3	-5.2%	-7.4%	3.1%	24.5%	27,272.9	18,197.4
Mexico - Bolsa	45,087.3	-1.3%	-6.2%	-8.6%	13.9%	2,938.7	2,275.7
Toronto: TSX	16,075.7	-0.5%	3.6%	-0.8%	13.5%	13,276.7	11,293.5
VIX	13.2	-1.4%	-25.8%	19.8%	-21.4%	50.3	8.6

Sectors	Close	1 Week Change	1 Month Change	2018 YTD	2017	52 Week	
						High	52 Week Low
S&P 500 Consumer Discretionary	844.5	1.2%	4.1%	7.5%	21.2%	868.0	701.7
S&P 500 Consumer Staples	510.5	0.7%	-0.8%	-13.1%	10.5%	605.2	502.6
S&P 500 Energy	547.8	-4.5%	0.8%	2.7%	-3.8%	579.4	454.5
S&P 500 Financials	461.2	-0.4%	0.5%	-0.6%	20.0%	501.3	385.3
S&P 500 Health Care	958.6	-0.3%	0.9%	0.2%	20.0%	1,059.3	873.8
S&P 500 Industrials	635.3	0.5%	2.7%	-0.4%	18.5%	678.7	571.7
S&P 500 Information Technology	1,222.4	1.3%	8.6%	10.5%	36.9%	1,234.0	932.3
S&P 500 Materials	369.0	-1.5%	2.5%	-2.6%	21.4%	401.6	330.6
DJ U.S. Diversified REITs	1,082.8	2.5%	4.7%	-6.4%	0.9%	1,188.5	1,004.8
S&P 500 Retail	2,095.6	2.4%	8.3%	20.9%	29.1%	2,092.4	1,445.4
Semiconductors (SOX)	1,390.8	3.4%	12.0%	11.0%	38.2%	1,464.6	1,020.4
S&P 500 Telecom Services	146.5	1.2%	-5.3%	-11.8%	-6.0%	169.1	141.0
S&P 500 Utilities	254.6	3.1%	-0.9%	-4.8%	8.3%	287.8	240.9

Bond Yields	Close	1 Week Change	1 Month Change	2018 YTD	2017
U.S. Treasury - 10 Year	2.93	- 13.5 bps	- 9.8 bps	+ 52 bps	- 4 bps
U.S. Treasury - 30 Year	3.09	- 11.8 bps	- 12.1 bps	+ 35 bps	- 33 bps

Currency	Close	1 Week Change	1 Month Change	2018 YTD	2017
USD in JPY	109.275	-1.3%	0.0%	-3.0%	-3.4%
GBP in USD	1.331	-1.2%	-4.5%	-1.6%	9.5%
CAD in USD	1.298	0.9%	0.8%	3.6%	-6.6%

Commodities	Close	1 Week Change	2018 YTD	2017
Natural Gas	2.94	3.2%	-0.5%	-19.8%
Gold	1303.30	0.9%	-0.5%	13.7%

Economic Indicators

Monday 5/28/18			Tuesday 5/29/18			Wednesday 5/30/18			Thursday 5/31/18			Friday 6/1/18		
Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation
<i>No Announcements Scheduled</i>			S&P Case-Shiller	Mar	6.4%	MBA Mortgage	5/26	NA	Personal Income	Apr	0.3%	Nonfarm Payrolls	May	190K
			Home Price Index			Index			Personal Spending	Apr	0.3%	Nonfarm Private Payrolls	May	177K
			Consumer Confidence	May	127.5	ADP Employment Change	May	183K	PCE Prices	Apr	0.2%	Unemployment Rate	May	3.9%
						GDP - Second Estimate	Q1	2.3%	PCE Prices - Core	Apr	0.1%	Avg. Hourly Earnings	May	0.3%
						GDP Deflator - Second Estimate	Q1	2.0%	Initial Claims	5/26	227K	Average Workweek	May	34.5
						Adv. Intl. Trade in Goods	Apr	-\$70.7B	Continuing Claims	5/19	NA	ISM Index	May	58.00
						Adv. Wholesale Inventories	Apr	NA	Chicago PMI	May	57.9	Construction Spending	Apr	1.0%
						Fed's Beige Book	Apr	NA	Pending Home Sales	Apr	0.7%	Auto Sales	May	NA
									Natural Gas Inventories	5/26	NA	Truck Sales	May	NA

Source: Briefing.com