

# U.S. Equity Capital Markets

## Daily Market Update



Monday, March 12, 2018

Data as of 8:00 AM

# Ipreo Daily Market Update

## Priced Deals



Week of March 12, 2018

### Initial Public Offerings This Week (0)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Fin. Spons.	Filed Terms		Pricing Statistics				Performance Statistics		
								Last File Range (\$)	Last Offer Amt. (\$M)	Amt. + Over. (\$M)	Offer Price (\$)	Shrs. Offered	% Primary	Shoe Exer.	Last File/ Offer (%)	Offer/ Curr. (%)

No IPOs have priced so far this week

### Follow-On Offerings This Week (0)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Accel. Deal	Shelf Take.	Filed Terms		Pricing Statistics				Performance Statistics		
									Last File Range (\$)	Last Offer Amt. (\$M)	Amt. + Over. (\$M)	Offer Price (\$)	Shrs. Offered	% Primary	Shoe Exer.	Last Sale/ Offer (%)	Offer/ Curr. (%)

No Follow-Ons have priced so far this week

### Block Offerings This Week (0)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Shelf Take.	Last Price (\$)	Pricing Statistics				Performance Stats	
									Amt. + Over. (\$M)	Offer Price (\$)	Shrs. Offered	% Primary	Shoe Exer.	Re-Off. (%)

No Blocks have priced this week

### Equity-Related Offerings This Week (0)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Talk		Pricing Statistics				
							Coupon (%)	Premium (%)	Amt. + Over. (\$M)	Offer Price (\$)	Coupon (%)	Premium (%)	Shoe Exer.

No Converts have priced this week

# Ipreo Daily Market Update

## The Pipeline

Week of March 12, 2018

### Expected Deals This Week and Next (4)

Expected Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms			Timeline	
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range	Initial File Date	Last Amend. File Date
w/k of 03/12/18	Bridgewater Bancshares, Inc.	BWB	IPO	Financials	United States	NASDAQ	SANDLER, DADAVID	77.1	6.7	10.50 - 12.50	2/16/18	3/5/18
03/12/18	Opes Acquisition Corp.	OPESU	IPO	Blank Check	Mexico	NASDAQ	EARLYBD	100.0	10.0	10.00	2/20/18	-
03/14/18	Arcus Biosciences, Inc.	RCUS	IPO	Healthcare	United States	NYSE	CITI, GS, LEERINK	99.4	7.1	13 - 15	2/16/18	3/5/18
03/15/18	Zscaler, Inc.	ZS	IPO	Technology	United States	NASDAQ	MS, GS, BAML, BRCLY, DB, CS, UBS	110.0	10.0	10 - 12	2/16/18	3/5/18
<b>Total:</b>								<b>386.5</b>				

### Amended Filings This Week (1)

Amended Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms			Timeline	
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range	Initial File Date	Expected Date
3/12/18	Dropbox, Inc.	DBX	IPO	Technology	United States	NASDAQ	GS, JPM, DB, ALLEN, BAML, RBC, JEFFER, MACQUARIE	612.0	36.0	16 - 18	2/23/18	To be ann.
<b>Total:</b>								<b>612.0</b>				

### Initial Filings This Week (0)

Filing Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms			Timeline
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range	Expected Date
<i>No Initial Filings this week</i>											

### Shelf Filings This Week (0)

Filing Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Type	Filed Terms		
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range
<i>No Shelf Filings this week</i>										

### Withdrawn or Postponed Deals This Week (0)

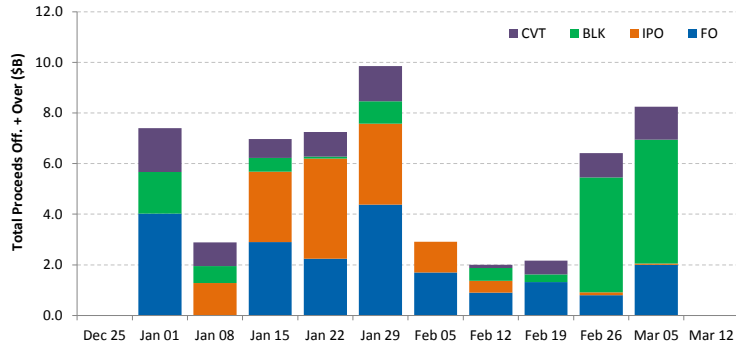
W/P Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms		
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Reason
<i>No Withdrawn or Postponed deals this week</i>										

# Ipreo Daily Market Update

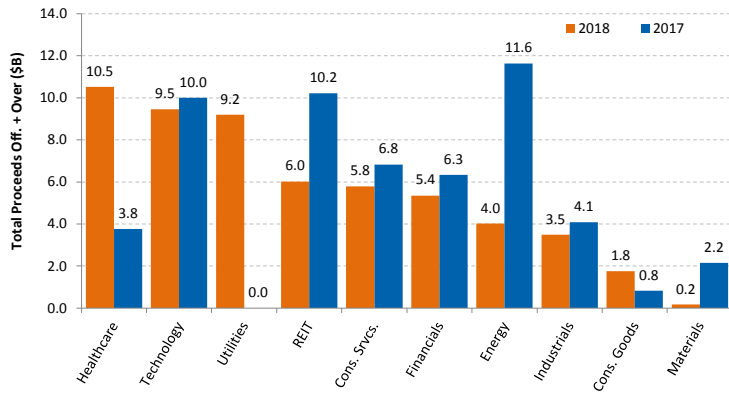
## Market Summary

Week of March 12, 2018

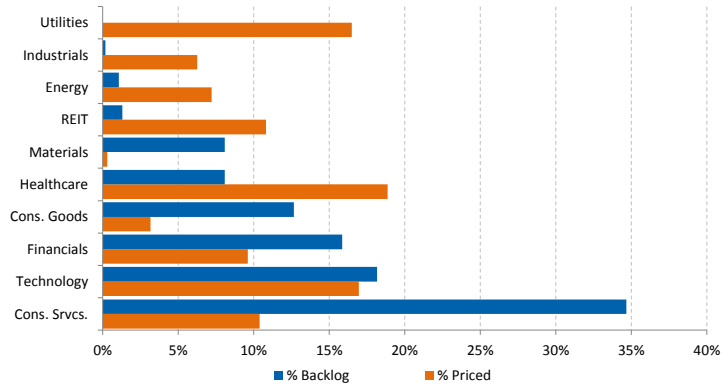
Trailing 12-Week US Proceeds by Deal Type



YoY Total US Issuance by Industry



YTD US Priced vs. Backlog



Market Summary

Major Indices	Last Close	1-Day (%)	1-Week (%)	1-Month (%)	1-Year (%)	YTD (%)
S&P 500	2,786.6	1.74	3.54	6.38	17.83	4.22
Dow Jones	25,335.7	1.77	3.25	4.73	21.47	2.49
NASDAQ	7,560.8	1.79	4.17	9.98	29.49	9.52
Russell 2000	1,597.1	1.60	4.17	8.07	17.43	4.01
FTSE 100	7,224.5	0.30	2.19	1.86	-1.24	-6.03
DAX	12,346.7	-0.07	3.63	1.98	3.07	-4.42
Nikkei 225	21,469.2	0.47	1.36	0.40	11.13	-5.69
Hang Seng	30,996.2	1.11	1.35	5.05	31.89	3.60
Brazil Bovespa	86,371.4	1.63	0.71	6.76	33.73	13.05
Mexico IPC	48,556.5	0.66	2.12	1.58	2.73	-1.62

S&P 500 Sector Indices

S&P 500 Sector Indices	Last Close	1-Day (%)	1-Week (%)	1-Month (%)	1-Year (%)	YTD (%)
Materials	383.1	1.85	4.07	4.67	17.88	1.10
Financials	492.1	2.48	4.39	7.23	19.78	6.08
Consumer Disc.	844.2	1.57	3.00	5.20	22.54	7.50
Consumer Staples	560.7	0.63	1.66	1.44	-0.26	-4.55
Energy	502.2	1.94	2.10	2.27	-1.64	-5.85
Healthcare	999.4	1.46	3.40	5.30	14.45	4.50
Industrials	657.6	2.17	4.40	5.91	17.44	3.10
Information Tech.	1,230.3	2.03	4.29	11.53	37.78	11.22
Telecom	156.9	-0.06	1.81	1.02	-7.18	-5.52
Utilities	248.9	0.25	0.78	1.11	-2.38	-6.92

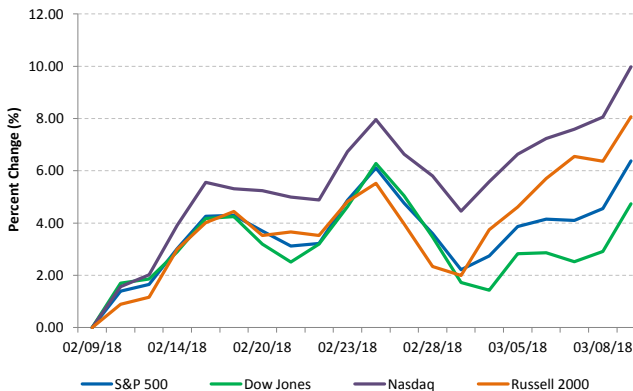
Commodities (NYMEX Front Month Contract)

Commodities	Last Close	1-Day (%)	1-Week (%)	1-Month (%)	1-Year (%)	YTD (%)
Gold	1,324.0	0.17	0.05	0.63	10.04	1.12
Silver	16.6	0.65	0.86	2.91	-2.51	-3.13
Copper	3.14	1.85	0.37	3.38	21.55	-4.98
Crude Oil	62.0	3.19	1.29	4.80	25.89	2.68
Natural Gas	2.7	-0.87	1.37	5.73	-8.14	-7.48
Cotton	0.85	-0.70	2.96	10.22	8.61	7.49
Corn	3.91	-0.76	1.36	7.87	6.40	11.33
Sugar	0.13	-0.39	-4.32	-6.07	-28.67	-15.30
Wheat	4.89	-2.00	-2.15	8.96	10.19	14.58

Major Currencies

Major Currencies	USD	EUR	GBP	JPY	CAD	AUD
USD	1.000	0.812	0.722	106.545	1.282	1.273
EUR	1.231	1.000	0.889	131.208	1.579	1.567
GBP	1.386	1.125	1.000	147.655	1.777	1.764
JPY	0.009	0.008	0.007	1.000	0.012	0.012
CAD	0.780	0.633	0.563	83.088	1.000	0.992
AUD	0.786	0.638	0.567	1.008	1.008	1.000

Major US Indices 1-Month Trailing



Econ Calendar

Monday, March 12, 2018			
Indicator	Period	Expectation	Result
Treasury Budget	Feb	-\$216.0B	

Tuesday, March 13, 2018			
Indicator	Period	Expectation	Result
NFIB Small Business Index	Feb	NA	
CPI	Feb	0.2%	
Core CPI	Feb	0.2%	

Wednesday, March 14, 2018			
Indicator	Period	Expectation	Result
MBA Mortgage Index	3/10	NA	
Retail Sales	Feb	0.3%	
Retail Sales ex-auto	Feb	0.4%	
PPI	Feb	0.1%	
Core PPI	Feb	0.2%	
Business Inventories	Jan	0.6%	
Crude Inventories	3/10	NA	

Thursday, March 15, 2018			
Indicator	Period	Expectation	Result
Export Prices ex-ag.	Feb	NA	
Import Prices ex-oil	Feb	NA	
Initial Claims	3/10	226K	
Continuing Claims	3/3	NA	
Empire Manufacturing	Mar	15.0	
Philadelphia Fed	Mar	23.7	
NAHB Housing Market Index	Mar	72	
Natural Gas Inventories	3/10	NA	

Friday, March 16, 2018			
Indicator	Period	Expectation	Result
Housing Starts	Feb	1283K	
Building Permits	Feb	1330K	
Industrial Production	Feb	0.3%	
Capacity Utilization	Feb	77.7%	
JOLTS - Job Openings	Jan	NA	
Michigan Cons. Sent. - Final	Mar	99.5	

Source: Briefing.com

### About Ipreo Analytics

Ipreo Capital Markets Services is an outsourced consultative service that serves as an extension of your team, focused on providing research, intelligence and data on the capital markets. If you have any questions, please contact Ipreo Capital Markets at [CapitalMarkets@ipreo.com](mailto:CapitalMarkets@ipreo.com) or 855-288-5995.

All deal data provided by Ipreo's Equity Deals Database, a comprehensive U.S. equities deals database providing quick and accurate deal information.

