



### Americas Highlights

**26 deals priced last week for \$6,622.8 M**

- In U.S. economic news, CPI for the month of February reported 0.2% growth, matching the consensus estimates, but below the prior month's 0.5% growth. Core CPI for February reported 0.2% growth, matching the consensus estimates, and below the prior month's 0.3% growth.
- In labor news, initial claims for the week ended March 10 were reported as 226,000, matching consensus estimates, and below the downwardly-revised prior week's reading of 230,000. Continuing claims for the week ended March 3 were reported as 1,879,000, below the upwardly-revised prior week's reading of 1,875,000.

### EMEA Highlights

**6 deals priced last week for \$6,430.4 M**

- Revised February data for the Eurozone showed inflation growth eased to 1.1%, following January growth of 1.3%. The figures are within the target range for inflation pursued by the European Central Bank, of "below, but close to 2%."
- Ireland saw an increase to its foreign trade surplus in January. The seasonally adjusted surplus came in at EUR 5.5 bn in January, jumping up from the EUR 3.8 bn recorded in December. The surplus was EUR 5.1 bn in the year-ago period. January saw exports increase by 16.0% while imports dropped by 1.0%.

### Asia-Pacific Highlights

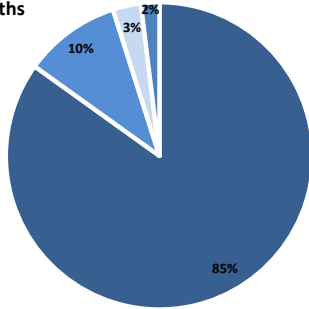
**24 deals priced last week for \$7,186.6 M**

- Japan's industrial production dropped an adjusted 6.8% month-over-month in January, faster than the 6.6% fall reported earlier and below the 2.9% increase seen in December. Additionally, year-over-year industrial production growth fell to 2.5% in January, lower than the 4.4% growth reported in December.
- New Zealand's manufacturing growth slowed to 53.4 in February following its increase to 54.4 in the prior-month. According to economists, any growth that reads above 50 signifies expansion. Additionally, the sector has expanded in each of the last months since October 2012.

## Top Market Share By Exchange Country:

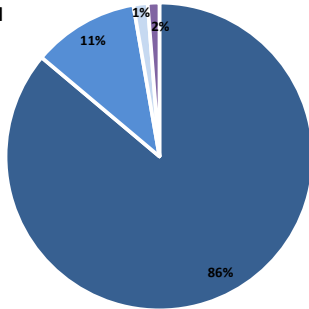
### Americas

Trailing 12 Months



United States Canada Brazil Other

Year-Ago Period

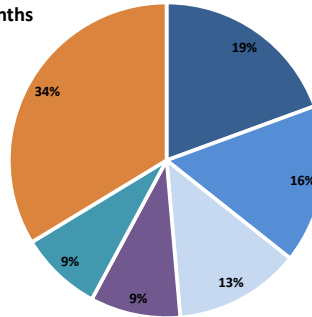


United States Canada Brazil Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United States	236,882.3	84.9%	902	242,027.7	86.1%	807
2	Canada	28,454.0	10.2%	147	31,341.5	11.2%	178
3	Brazil	8,274.7	3.0%	15	4,206.9	1.5%	12
4	Mexico	4,509.8	1.6%	11	3,252.2	1.2%	8
5	Colombia	502.7	0.2%	1	0.0	0.0%	0
6	Chile	385.9	0.1%	3	198.8	0.1%	1
7	Peru	0.0	0.0%	0	0.0	0.0%	0
<b>Subtotal</b>		<b>279,009.2</b>		<b>1,079</b>	<b>281,027.2</b>		<b>1,006</b>

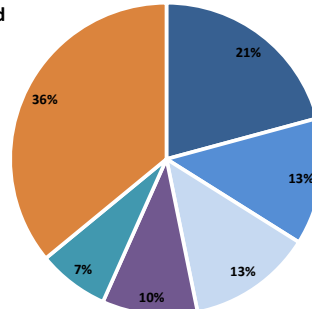
### EMEA

Trailing 12 Months



Germany United Kingdom France Spain Switzerland Other

Year-Ago Period

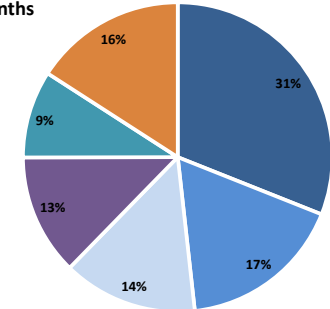


United Kingdom Germany Italy France Netherlands Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	Germany	35,820.7	19.4%	52	19,669.3	13.1%	32
2	United Kingdom	30,011.8	16.3%	151	31,140.9	20.8%	138
3	France	23,865.6	12.9%	38	14,768.6	9.9%	36
4	Spain	17,074.3	9.3%	16	8,001.9	5.3%	17
5	Switzerland	15,597.6	8.5%	23	2,944.6	2.0%	16
6	Netherlands	12,034.0	6.5%	14	11,049.3	7.4%	19
7	South Africa	11,587.2	6.3%	42	7,150.0	4.8%	40
8	Italy	8,311.0	4.5%	19	19,280.6	12.9%	20
9	Sweden	6,270.5	3.4%	46	9,971.2	6.7%	56
10	Finland	3,174.9	1.7%	11	1,501.6	1.0%	8
11	United Arab Emirates	2,932.8	1.6%	6	1,634.0	1.1%	5
12	Turkey	2,752.2	1.5%	8	0.0	0.0%	0
13	Austria	2,556.7	1.4%	3	2,136.0	1.4%	7
14	Denmark	2,543.0	1.4%	11	7,246.5	4.8%	7
15	Poland	2,112.2	1.1%	7	2,107.3	1.4%	7
<b>Subtotal</b>		<b>184,526.2</b>		<b>491</b>	<b>149,750.1</b>		<b>453</b>

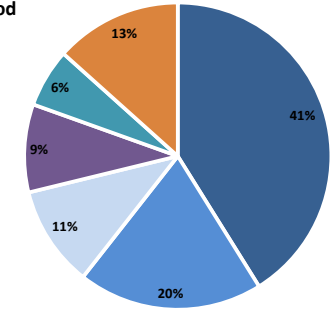
### Asia-Pacific

Trailing 12 Months



China Hong Kong Japan India Australia Other

Year-Ago Period



China Hong Kong Australia Japan South Korea Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	China	77,906.1	31.0%	447	88,585.2	41.1%	504
2	Hong Kong	43,207.8	17.2%	143	41,935.8	19.5%	136
3	Japan	35,353.9	14.1%	83	19,980.2	9.3%	47
4	India	31,770.7	12.7%	119	8,599.3	4.0%	56
5	Australia	22,951.0	9.1%	136	22,854.5	10.6%	140
6	South Korea	14,463.9	5.8%	68	13,282.4	6.2%	109
7	Singapore	5,878.8	2.3%	33	4,311.8	2.0%	24
8	Thailand	5,469.5	2.2%	38	3,389.9	1.6%	18
9	Malaysia	4,993.2	2.0%	29	3,330.9	1.5%	24
10	Viet Nam	3,383.8	1.3%	4	257.5	0.1%	2
11	Taiwan	1,903.1	0.8%	12	1,483.9	0.7%	20
12	Philippines	1,741.5	0.7%	12	3,001.2	1.4%	11
13	Indonesia	1,396.1	0.6%	17	2,937.0	1.4%	23
14	New Zealand	627.6	0.2%	10	1,271.5	0.6%	13
15	Pakistan	41.9	0.0%	0	208.5	0.1%	2
<b>Subtotal</b>		<b>251,088.9</b>		<b>1,151</b>	<b>215,429.6</b>		<b>1,129</b>

## Priced Deals - Industry Ranking

## Backlog Deals - Industry Ranking

## Americas

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Healthcare	52,352.7	22.1%	331	26,286.5	10.8%	200
2	Consumer Services	38,218.2	16.1%	106	38,545.9	15.9%	83
3	Technology	36,144.7	15.3%	120	29,890.7	12.3%	79
4	Financials	33,286.8	14.1%	173	23,819.4	9.8%	122
5	Energy	21,691.1	9.2%	68	62,905.1	25.9%	171
6	Industrials	21,368.7	9.0%	76	19,104.8	7.9%	78
7	Utilities	17,740.5	7.5%	25	19,481.1	8.0%	34
8	Basic Materials	8,112.9	3.4%	40	12,177.0	5.0%	66
9	Consumer Goods	7,938.3	3.4%	31	10,304.4	4.2%	34
<b>Total</b>		<b>236,853.9</b>		<b>970</b>	<b>242,514.8</b>		<b>867</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Consumer Services	3,030.4	34.1%	7	0.0	0.0%	0
2	Utilities	1,560.0	17.6%	2	0.0	0.0%	0
3	Consumer Goods	1,209.6	13.6%	4	1,684.2	13.1%	4
4	Financials	1,029.9	11.6%	9	4,949.8	38.5%	8
5	Technology	770.9	8.7%	6	982.0	7.6%	7
6	Basic Materials	600.0	6.8%	2	259.3	2.0%	3
7	Healthcare	334.3	3.8%	5	452.2	3.5%	8
8	Industrials	261.1	2.9%	2	1,950.6	15.2%	5
9	Energy	79.5	0.9%	1	2,582.5	20.1%	9
<b>Total</b>		<b>8,875.6</b>		<b>38</b>	<b>12,860.7</b>		<b>44</b>

## EMEA

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	59,088.5	34.5%	99	43,935.3	31.5%	97
2	Consumer Services	19,008.8	11.1%	82	10,308.8	7.4%	59
3	Industrials	18,252.1	10.7%	70	15,470.4	11.1%	51
4	Technology	17,538.1	10.2%	57	13,473.6	9.7%	43
5	Healthcare	15,208.2	8.9%	42	10,345.2	7.4%	41
6	Consumer Goods	14,423.2	8.4%	39	9,820.7	7.0%	33
7	Utilities	12,078.4	7.1%	12	14,809.4	10.6%	16
8	Basic Materials	12,022.6	7.0%	21	15,761.3	11.3%	30
9	Energy	3,544.4	2.1%	14	5,645.3	4.0%	23
<b>Total</b>		<b>171,164.1</b>		<b>436</b>	<b>139,570.0</b>		<b>393</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Energy	5,744.1	29.8%	5	119.0	0.5%	1
2	Financials	4,411.9	22.9%	9	10,828.6	44.6%	7
3	Industrials	3,233.7	16.8%	6	2,231.6	9.2%	11
4	Technology	2,455.9	12.7%	7	978.9	4.0%	6
5	Utilities	1,000.0	5.2%	1	5,829.0	24.0%	2
6	Consumer Goods	875.7	4.5%	4	2,331.8	9.6%	11
7	Basic Materials	782.8	4.1%	1	347.7	1.4%	3
8	Consumer Services	742.2	3.9%	5	0.0	0.0%	0
9	Healthcare	20.3	0.1%	1	1,597.6	6.6%	4
<b>Total</b>		<b>19,266.7</b>		<b>39</b>	<b>24,264.2</b>		<b>45</b>

## Asia-Pacific

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	68,531.3	30.4%	136	43,616.3	22.2%	96
2	Industrials	38,869.6	17.2%	255	30,686.7	15.6%	240
3	Technology	24,257.6	10.8%	132	21,893.7	11.2%	157
4	Consumer Goods	23,637.7	10.5%	157	26,887.4	13.7%	183
5	Energy	17,919.9	7.9%	34	6,779.7	3.5%	37
6	Basic Materials	16,686.0	7.4%	99	10,105.1	5.2%	93
7	Consumer Services	16,436.1	7.3%	105	30,793.8	15.7%	125
8	Healthcare	11,684.3	5.2%	97	16,530.6	8.4%	100
9	Utilities	7,493.4	3.3%	31	8,791.2	4.5%	20
<b>Total</b>		<b>225,516.1</b>		<b>1,046</b>	<b>196,084.4</b>		<b>1,051</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	33,743.8	36.5%	50	17,319.6	21.7%	42
2	Industrials	17,037.5	18.4%	53	12,905.4	16.1%	75
3	Technology	10,710.0	11.6%	19	8,441.7	10.6%	46
4	Consumer Services	7,396.1	8.0%	23	0.0	0.0%	0
5	Energy	5,300.4	5.7%	14	16,338.1	20.4%	9
6	Basic Materials	5,048.7	5.5%	30	6,599.5	8.3%	34
7	Consumer Goods	4,779.4	5.2%	34	10,094.1	12.6%	46
8	Healthcare	4,402.1	4.8%	12	5,334.9	6.7%	31
9	Utilities	3,954.2	4.3%	8	2,915.5	3.6%	9
<b>Total</b>		<b>92,372.2</b>		<b>243</b>	<b>79,948.8</b>		<b>292</b>

\* Multi-tranche offerings are counted as a single deal for aggregate deal counts

## Market Performance

## Americas

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
DJ Industrial Average	24,946.51	-1.54%	0.92%	26,616.71	20,379.55
S&P 500	2,752.01	-1.24%	2.93%	2,872.87	2,322.25
NASDAQ Composite Index	7,481.99	-1.04%	8.38%	7,637.27	5,769.39
PHLX / Semiconductor	1,422.54	-0.60%	13.53%	1,464.62	960.01
CBOE Market Volatility Index	15.80	7.92%	43.12%	50.30	8.56
S&P TSX	15,711.33	0.86%	-3.07%	16,421.42	14,785.78
S&P/BMV IPC	47,477.58	-2.22%	-3.80%	51,772.37	46,933.29
Brazil Bovespa Index	84,886.48	-1.72%	11.10%	88,317.83	60,314.70
Colombia IGBC	11,500.89	0.00%	0.20%	12,388.03	9,908.81

## EMEA

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Euro STOXX 50	3,437.40	0.49%	-1.90%	3,708.82	3,306.66
FTSE 100	7,164.14	-0.84%	-6.81%	7,792.56	7,062.13
France CAC 40	5,282.75	0.16%	-0.56%	5,567.03	4,953.57
Germany DAX (TR)	12,389.58	0.35%	-4.09%	13,596.89	11,830.98
IBEX 35	9,761.00	0.77%	-2.82%	11,184.40	9,494.50
FTSE MIB	22,857.69	0.49%	4.60%	24,050.15	19,442.71
Netherlands AEX	536.92	-0.04%	-1.41%	572.81	506.23
OMX Stockholm All-Share	571.55	-0.88%	0.48%	601.50	537.34
Ireland ISEQ Overall	6,693.94	-0.76%	-4.89%	7,257.41	6,469.04
Israel TA-125	1,365.30	1.68%	-0.07%	1,416.41	1,226.57
DJ DIFC Arabia Titans 50	273.55	2.37%	3.63%	281.96	251.66
FTSE JSE All Share	58,101.02	-1.81%	-2.36%	61,776.68	50,749.68

## Asia-Pacific

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Japan Nikkei 225	21,676.51	0.97%	-4.78%	24,129.34	18,224.68
Hang Seng Index	31,501.97	1.63%	5.29%	33,484.08	23,723.87
SSE Composite Index	3,269.88	-1.13%	-1.13%	3,587.03	3,016.53
S&P ASX 200	5,949.40	-0.23%	-1.91%	6,150.00	5,629.80
India S&P BSE SENSEX	33,176.00	-0.39%	-2.59%	36,443.98	29,137.48
KOSPI Composite Index	2,493.97	1.40%	1.07%	2,607.10	2,117.82
New Zealand NZX 50(CAP)	3,858.81	0.48%	0.09%	3,887.08	3,317.80

## Rates and Bonds

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
US 2Y Treasury	2.30%	1.28%	21.53%	2.30%	1.17%
US 10Y Treasury	2.85%	1.62%	18.13%	2.94%	2.06%
US 30Y Treasury	3.08%	2.50%	12.40%	3.22%	2.68%
United States Dollar Libor Rate (30 Day)	1.82%	-3.94%	16.49%	1.82%	0.98%
United States Dollar Libor Rate (90 Day)	2.20%	-5.13%	29.95%	2.20%	1.15%
United States Dollar Libor Rate (180 Day)	2.36%	-4.02%	28.66%	2.36%	1.39%

## Commodities

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
GS Commodity (CME) Continuous	444.30	0.02%	0.53%	463.70	352.50
Crude Oil WTI (NYM \$/bbl) Continuous	62.34	0.48%	3.18%	66.14	42.53
Natural Gas (NYM \$/mmbtu) Continuous	2.69	-1.61%	-8.97%	3.51	2.55
High Grade Copper (NYM \$/lbs) Continuous	3.11	-0.91%	-5.85%	3.31	2.49
Gold (NYM \$/ozt) Continuous	1,312.30	-0.88%	0.23%	1,362.90	1,209.70
Silver (NYM \$/ozt) Continuous	16.27	-2.02%	-5.09%	18.51	15.37
Sugar #11 (IFUS \$/lbs) Continuous	0.13	-1.48%	-16.56%	0.18	0.13
Coffee (IFUS \$/lbs) Continuous	1.18	-1.75%	-6.46%	1.46	1.16
Cotton #2 (IFUS \$/lbs) Continuous	0.83	-1.98%	5.37%	0.87	0.66

## Foreign Exchange

	USD	EUR	GBP	JPY	CAD	CHF	BRL	CNY	AUD	INR	ZAR	NZD
USD	1.0000	0.8143	0.7184	106.1000	1.3096	0.9532	3.2900	6.3246	1.2931	64.9800	11.9819	1.3856
EUR	1.2280	1.0000	0.8822	130.2908	1.6081	1.1705	4.0401	7.7666	1.5879	79.7955	14.7138	1.7015
GBP	1.3919	1.1335	1.0000	147.6806	1.8228	1.3268	4.5794	8.8032	1.7998	90.4457	16.6776	1.9286
JPY	0.0094	0.0077	0.0068	1.0000	0.0123	0.0090	0.0310	0.0596	0.0122	0.6124	0.1129	0.0131
CAD	0.7636	0.6218	0.5486	81.0202	1.0000	0.7279	2.5123	4.8296	0.9874	49.6201	9.1496	1.0581
CHF	1.0491	0.8543	0.7537	111.3093	1.3738	1.0000	3.4515	6.6351	1.3566	68.1704	12.5702	1.4536
BRL	0.3040	0.2475	0.2184	32.2492	0.3980	0.2897	1.0000	1.9224	0.3930	19.7508	3.6419	0.4212
CNY	0.1581	0.1288	0.1136	16.7758	0.2071	0.1507	0.5202	1.0000	0.2045	10.2742	1.8945	0.2191
AUD	0.7733	0.6298	0.5556	82.0524	1.0127	0.7372	1.0000	4.8911	1.0000	50.2523	9.2662	1.0716
INR	0.0154	0.0125	0.0111	1.6328	0.0202	0.0147	0.2045	0.0973	0.0199	1.0000	0.1844	0.0213
ZAR	0.0835	0.0680	0.0600	8.8550	0.1093	0.0796	1.0000	0.5278	0.1079	5.4232	1.0000	0.1156
NZD	0.7217	0.5877	0.5185	76.5724	0.9451	0.6879	2.0000	4.5645	0.9332	46.8961	8.6473	1.0000

## Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

\*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.

## Americas - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current
03/15/18	03/16/18	Tiberius Acquisition Corp	Units		150.0	15.0	10.00	10.00 - 10.00	USA	USA	Blank Check	CFCO, DOWLING	0.0	0.2	0.2
03/15/18	03/16/18	Zscaler, Inc.	Ord Shares		192.0	12.0	16.00	13.00 - 15.00	USA	USA	Technology	MS, GS, BAML, BRCLY, DB, CS, UBS	14.3	106.3	106.3
03/14/18	03/15/18	Arcus Biosciences, Inc.	Ord Shares		120.0	8.0	15.00	13.00 - 15.00	USA	USA	Healthcare	CITI, GS, LEERINK	7.1	13.3	17.3
03/13/18	03/14/18	Opes Acquisition Corp.	Units		100.0	10.0	10.00	10.00 - 10.00	MEX	USA	Blank Check	EARLYBD	0.0	0.2	0.3
03/13/18	03/14/18	Bridgewater Bancshares, Inc.	Ord Shares		78.7	6.7	11.75	10.50 - 12.50	USA	USA	Financials	SANDLER, DADAVID	2.2	7.4	9.4
				<b>Proceeds:</b>	<b>\$640.7</b>							<b>Mean:</b>	<b>4.7</b>	<b>25.5</b>	<b>26.7</b>
				<b>Deals:</b>	<b>5</b>							<b>Median:</b>	<b>2.2</b>	<b>7.4</b>	<b>9.4</b>

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
03/15/18	03/16/18	Vanda Pharmaceuticals Inc.	Ord Shares		93.5	5.5	17.00		USA	USA	Healthcare	CITI, JEFFER, STFL	(13.7)	(3.0)	(2.4)
03/15/18	03/15/18	Invuity, Inc.	Ord Shares		21.7	6.2	3.50	✓	USA	USA	Healthcare	WBLAIR	(18.6)	(18.6)	11.4
03/14/18	03/15/18	La Jolla Pharmaceutical Co.	Ord Shares		100.3	3.4	29.50	✓	USA	USA	Healthcare	COWEN	(1.1)	(1.1)	(0.2)
03/14/18	03/15/18	Hilton Grand Vacations Inc.	Ord Shares		1,029.1	22.3	46.25		USA	USA	Consumer Svcs.	BAML, JPM, UBS, GS, DB, CS, SUNTCAP	1.0	(1.6)	(3.8)
03/14/18	03/15/18	National Vision Holdings, Inc.	Ord Shares		396.0	12.0	33.00		USA	USA	Consumer Svcs.	BAML, CITI, GS, JEFFER, KKR, MS, UBS, WFC	(4.1)	(1.7)	(4.3)
03/14/18	03/15/18	Evoqua Water Technologies Corp.	Ord Shares		385.0	17.5	22.00		USA	USA	Utilities	JPM, CS, RBC, CITI, GS	(12.7)	(3.6)	0.0
03/14/18	03/15/18	ABM Industries, Inc.	Ord Shares		322.1	9.0	35.60		USA	USA	Industrials	GS, UBS	(4.1)	(4.1)	(1.7)
03/13/18	03/14/18	CatchMark Timber Trust, Inc.	Ord Shares		63.0	5.0	12.60	✓	USA	USA	-	RAYMND, CITI, STFL, RBC	(7.4)	(7.4)	1.6
03/13/18	03/14/18	Black Knight, Inc.	Ord Shares		392.0	8.0	49.00		USA	USA	Technology	GS	0.0	0.0	(0.6)
03/13/18	03/14/18	Rapid7, Inc	Ord Shares		52.5	2.0	26.25		USA	USA	Technology	BRCLY	(4.6)	(4.6)	(1.6)
03/13/18	03/14/18	Agree Realty Corp.	Ord Shares		144.0	3.0	48.00		USA	USA	-	CITI	(2.5)	(2.5)	(0.0)
03/13/18	03/14/18	Apollo Commercial Real Estate Finance, Inc.	Ord Shares		279.5	15.5	18.00		USA	USA	-	JPM, MS, BAML, CITI, DB	(3.3)	(3.3)	2.6
03/12/18	03/13/18	Sabre Corp.	Ord Shares		336.8	15.0	22.45		USA	USA	Technology	MS	(1.4)	(1.4)	(1.3)
03/12/18	03/13/18	Moelis & Co.	Ord Shares		255.0	5.0	51.00		USA	USA	Financials	GS, UBS	(3.7)	(3.7)	4.2
03/12/18	03/13/18	Houlihan Lokey, Inc.	Ord Shares		189.0	4.0	47.25		USA	USA	Financials	MS	(2.3)	(2.3)	0.3
03/12/18	03/13/18	BlackLine, Inc.	Ord Shares		332.0	8.0	41.50		USA	USA	Technology	MS	(5.0)	(5.0)	(2.7)
				<b>Proceeds:</b>	<b>\$4,391.4</b>							<b>Mean:</b>	<b>(5.2)</b>	<b>(4.0)</b>	<b>0.1</b>
				<b>Deals:</b>	<b>16</b>							<b>Median:</b>	<b>(3.9)</b>	<b>(3.1)</b>	<b>(0.4)</b>

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
03/15/18	03/16/18	Zendesk, Inc.	CVT		500.0	0.25	32.50	03/15/2023	USA	USA	Technology	GS, MS	0-0.5	25-30
03/15/18	03/16/18	Live Nation Entertainment, Inc.	CVT		500.0	2.50	49.98	03/15/2023	USA	USA	Consumer Svcs.	JPM, GS, MS, BAML	2.25-2.75	47.75-52.5
03/14/18	03/15/18	Supernus Pharmaceuticals, Inc.	CVT		350.0	0.63	37.50	04/01/2023	USA	USA	Healthcare	JEFFER, JPM, COWEN	0.75-1.25	32.5-37.5
03/13/18	03/14/18	Helix Energy Solutions Group, Inc.	CVT		125.0	4.13	45.02	09/15/2023	USA	USA	Energy	WFC, BAML	3.625-4.125	45-50
				<b>Proceeds:</b>	<b>\$1,590.8</b>									
				<b>Deals:</b>	<b>5</b>									

## Americas - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/16/18	03/20/2018	ForeScout Technologies, Inc.	FO	Ord Shares	152.1	4.4	34.48	USA	USA	Technology	MS, JPM, CITI, UBS, KEYBANC
02/23/18	03/22/2018	Dropbox, Inc.	IPO	Ord Shares	612.0	36.0	16.00 - 18.00	USA	USA	Technology	GS, JPM, DB, ALLEN, BAML, RBC, JEFFER, MACQUARIE
02/23/18	03/22/2018	Sunlands Online Education Group	IPO	ADR	162.5	13.0	11.50 - 13.50	CHN	USA	Consumer Svcs.	GS, JPM, CS
02/08/18	03/22/2018	PolyPid, Ltd.	IPO	Ord Shares	75.0	3.3	21.00 - 24.00	ISR	USA	Healthcare	GS, CFCO, COWEN

**Proceeds: \$1,001.6**  
**Deals: 4**

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/13/18	03/28/2018	Atrium Mortgage Investment Corporation	FO	Ord Shares	24.2	2.4	10.07	CAN	CAN	Financials	TDSEC, RBC
03/14/18	To be ann.	Trident Acquisitions Corp.	IPO	Units	175.0	17.5	10.00 - 10.00	USA	USA	Blank Check	CHARDAN
03/16/18	To be ann.	Zuora Inc.	IPO	Ord Shares	100.0	N/A	N/A	USA	USA	Technology	GS, MS, ALLEN, JEFFER
03/16/18	To be ann.	ALZHEON, INC.	IPO	Ord Shares	80.5	N/A	N/A	USA	USA	Healthcare	CITI, PIPER, CANACC, JMPSEC

**Proceeds: \$379.7**  
**Deals: 4**

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
---------------------	----------	--------	--------	------------	----------------	--------------------	---------------------	------------------	------------------	----------	---------------

No deals were withdrawn or postponed last week



## EMEA - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Midpoint / Offer	Offer / 1 Day	Offer / Current	
03/16/18	04/04/18	SimplyBiz Group Limited	Ord Shares		90.0	38.0	2.37	2.37 - 2.37	GBR	GBR	Financials	ZEUSUK	0.0	-	-	
03/15/18	03/16/18	Siemens Healthineers AG	Ord Shares		5,197.5	150.0	34.65	32.51 - 38.76	DEU	DEU	Healthcare	DB, GS, JPM, BNPPAR, BAML, CITI, UBS	(1.8)	9.6	9.6	
<b>Proceeds: \$5,287.6</b>													<b>Mean:</b>	<b>(0.9)</b>	<b>9.6</b>	<b>9.6</b>
<b>Deals: 2</b>													<b>Median:</b>	<b>(0.9)</b>	<b>9.6</b>	<b>9.6</b>

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Latest File / Offer	Last Trade / Offer	Offer / Current	
03/13/18	03/13/18	KAP Industrial Holdings Limited	Ord Shares		309.8	450.0	0.69		ZAF	ZAF	Industrials	INVSTCZA	(4.1)	(4.1)	9.9	
03/13/18	03/13/18	Sampo Plc.	Ord Shares		576.8	10.6	54.42		FIN	FIN	Financials	DANSKED, NORDAB	(3.1)	(2.6)	2.2	
03/12/18	03/13/18	EasyHotel PLC	Ord Shares		69.0	45.5	1.52		GBR	GBR	Consumer Svcs.	INVSTUK	(3.9)	(3.9)	3.2	
03/12/18	03/13/18	United Arab Bank P.J.S.C.	Rights		187.2	687.5	0.27		ARE	ARE	Financials	DIG	0.0	(37.5)	60.0	
<b>Proceeds: \$1,142.8</b>													<b>Mean:</b>	<b>(2.8)</b>	<b>(12.0)</b>	<b>18.8</b>
<b>Deals: 4</b>													<b>Median:</b>	<b>(3.5)</b>	<b>(4.0)</b>	<b>6.6</b>

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
No CVTs priced last week														

## EMEA - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
02/27/18	03/21/2018	Sensirion Holding AG	IPO	Ord Shares	277.1	8.1	29.88 - 38.41	CHE	CHE	Industrials	CS, JPM, VONT
02/26/18	03/22/2018	NIBC Holding N.V	IPO	Ord Shares	446.9	38.2	10.79 - 12.63	NLD	NLD	Financials	CITI, DB, MS, RBSCOT, ING
03/12/18	03/22/2018	Altia Plc	IPO	Ord Shares	203.1	20.0	9.23 - 11.08	FIN	FIN	Consumer Goods	NORDAB, DCARNEG
03/12/18	03/22/2018	Medartis Holding AG	IPO	Ord Shares	146.3	2.8	46.23 - 56.74	CHE	CHE	Healthcare	ZKB, BRYGARN
03/01/18	03/22/2018	Green Landscaping Holding AB (publ)	IPO	Ord Shares	45.6	17.9	2.55 - 2.55	SWE	SWE	Industrials	PARETO
03/08/18	03/23/2018	John Laing Group plc	FO	Rights	300.9	122.3	2.46	GBR	GBR	Industrials	BRCLY, HSBC
03/13/18	03/23/2018	TINC Comm. VA	FO	Rights	95.9	6.8	14.07	BEL	BEL	Financials	KBCBK, BELFIUS, DEGROOF, KEMPENCO
03/13/18	03/23/2018	ICG-Longbow Senior Secured UK Property Debt Investments Ltd	FO	Ord Shares	44.8	31.2	1.44	GBR	GBR	-	CENKOS
					<b>Proceeds:</b>	<b>\$1,560.5</b>					
					<b>Deals:</b>	<b>8</b>					

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/14/18	03/26/2018	Bygghemma Group First AB	IPO	Ord Shares	173.9	30.1	5.48 - 6.08	SWE	SWE	Consumer Svcs.	DCARNEG, BERENBK, SEBAGG
03/15/18	To be ann.	TCS Group Holding PLC	FO	Ord Shares	108.3	3.3	33.32	CYP	GBR	Financials	To be ann.
03/15/18	To be ann.	Takeaway.com Holding B.V	FO	Ord Shares	100.2	1.7	58.97	NLD	NLD	Technology	MS
					<b>Proceeds:</b>	<b>\$382.5</b>					
					<b>Deals:</b>	<b>3</b>					

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
---------------------	----------	--------	--------	------------	----------------	--------------------	---------------------	------------------	------------------	----------	---------------

No deals were withdrawn or postponed last week



## Asia-Pacific - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current
03/15/18	03/20/18	Shinwa Co., LTD	Ord Shares		149.4	13.8	10.83	10.79 - 12.19	JPN	JPN	Industrials	NOMURA	(6.1)	-	-
03/15/18	03/16/18	China Boqi Environmental (Holding) Co., Ltd.	Ord Shares		69.5	227.0	0.31	0.31 - 0.46	CHN	HKG	Industrials	CHINAMER, FORTUNEHK, AMTDLTD, BKCHINA, ABCISEC, CHINAREN, HAITSEC, HUATAI, HONGXINSEC	(20.0)	(0.8)	(0.8)
03/15/18	03/16/18	Trimantium GrowthOps Limited	Ord Shares		55.2	70.0	0.79	0.79 - 0.79	AUS	AUS	Technology	MDSFIN	0.0	22.0	22.0
03/14/18	03/22/18	Aekyung Industrial Co., LTD	Ord Shares		185.2	6.8	27.23	26.75 - 31.35	KOR	KOR	Consumer Goods	DAISHIN, NHIN, GMSEU, HANADAETO	(7.9)	-	-
03/14/18	03/15/18	Vietnam Southern Food Corp	Ord Shares		51.7	114.8	0.45	0.45 - 0.45	VNM	VNM	Consumer Svcs.	N/A	1.0	-	-
03/13/18	03/16/18	Nisso Corporation	Ord Shares		96.0	3.1	30.58	28.83 - 29.94	JPN	JPN	Industrials	MIZUHO	1.9	23.1	23.1
03/13/18	03/15/18	KNC Laboratories Co., LTD	Ord Shares		57.4	2.6	22.02	19.71 - 21.56	JPN	JPN	Basic Materials	SUMITSUI	4.5	61.1	44.9
03/12/18	03/13/18	Csmall Group Limited	Ord Shares		53.1	174.8	0.30	0.29 - 0.42	CHN	HKG	Consumer Svcs.	CMSHK, HDSHLDR	(14.4)	0.4	(4.2)
				Proceeds:	\$717.3							Mean:	(5.1)	21.2	17.0
				Deals:	8							Median:	(3.1)	22.0	22.0

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
03/16/18	03/27/18	Sundance Energy Australia Ltd.	Rights		31.4	674.6	0.05		AUS	AUS	Energy	EUROZ, MORGAU	0.0	(18.6)	0.0
03/16/18	03/19/18	Electro Optic Systems Holdings Ltd.	Ord Shares		23.3	10.1	2.29		AUS	AUS	Industrials	PETRA	0.0	2.8	0.0
03/16/18	03/19/18	Indiabulls Ventures Limited	Rights		306.6	82.9	3.70		IND	IND	Financials	AXISBNK	0.0	(8.0)	6.7
03/16/18	03/16/18	CJ Logistics Coporation	Ord Shares		87.8	0.7	118.91		KOR	KOR	Industrials	CS, KBFIN	(1.9)	(3.0)	3.1
03/14/18	03/15/18	Qingdao Gon Technology Co., Ltd.	Ord Shares		118.8	31.3	3.80		CHN	CHN	Basic Materials	N/A	(6.9)	(7.3)	5.2
03/14/18	03/15/18	Beijing Trust And Far Technology Co., Ltd.	Rights		93.0	99.6	0.93		CHN	CHN	Technology	N/A	0.0	(43.7)	62.4
03/13/18	03/19/18	Woodside Petroleum Ltd.	Ord Shares		323.1	14.4	22.49		AUS	AUS	Energy	UBS, MS	5.9	(1.2)	(0.1)
03/13/18	03/13/18	Tata Consultancy Services Ltd.	Ord Shares		1,384.0	32.4	42.78		IND	IND	Technology	CITI, MS	(8.9)	(8.9)	1.7
03/12/18	03/27/18	Hyundai Heavy Industries Company, LTD	Rights		1,148.1	12.5	91.84		KOR	KOR	Industrials	N/A	0.0	(30.7)	44.2
03/12/18	03/20/18	Daiwa House REIT Investment Corporation	Units		373.8	0.2	2,253.22		JPN	JPN	-	NOMURA, DAIWA, MITSUFIN	(7.9)	(4.2)	3.5
03/12/18	03/20/18	Daiwa House REIT Investment Corporation	Units		160.2	0.1	2,253.22		JPN	JPN	-	MS, DAIWA, NOMURA	(7.9)	(4.2)	3.5
03/12/18	03/19/18	Woodside Petroleum Ltd.	Rights		450.1	21.4	21.03		AUS	AUS	Energy	UBS, MS	0.0	(5.6)	5.8
				Proceeds:	\$4,500.1							Mean:	(2.3)	(11.1)	11.3
				Deals:	11							Median:	0.0	(6.4)	3.5

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
03/15/18	03/16/18	LOTTE Himart Company, LTD	CVT		284.1	-	16.00	04/04/2023	KOR	KOR	Consumer Svcs.	N/A	-	-
03/14/18	03/15/18	OUE Hospitality Trust	CVT		114.3	3.00	10.00	04/13/2023	SGP	SGP	-	HSBC	-	-
03/14/18	03/15/18	OUE Limited	CVT		117.9	1.50	10.00	04/13/2023	SGP	SGP	-	HSBC	-	-
03/13/18	03/21/18	Westpac Banking Corporation	CVT		1,329.0	N/A	N/A	Perpetual	AUS	AUS	Financials	WESTPACB, ANZSECLTD, COMMBANA, JPM, RBSCOT, NABL, UBS	-	-
				Proceeds:	\$1,969.2									
				Deals:	5									

## Asia-Pacific - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
08/22/17	03/19/2018	Bandhan Bank Limited	IPO	Ord Shares	346.1	59.6	5.76 - 5.84	IND	IND	Financials	KOTAKGRP, AXISBNK, GS, JPM
08/22/17	03/19/2018	Bandhan Bank Limited	IPO	Ord Shares	346.1	59.6	5.76 - 5.84	IND	IND	Financials	KOTAKGRP, AXISBNK, GS, JPM
03/14/18	03/19/2018	China Xinhua Education Group Limited	IPO	Ord Shares	149.7	360.0	0.36 - 0.47	CHN	HKG	Consumer Svcs.	MACQUARIE, ABCISEC, CHINAMER, FRSTCAPSEC
10/20/17	03/19/2018	The 13 Holdings Limited	FO	Rights	129.9	920.9	0.14	HKG	HKG	-	GETNICE, CSWEALTH, KOALASECHK, OPUSCAPHK, SCSHK
02/16/18	03/19/2018	SOU Inc.	IPO	Ord Shares	44.5	1.5	29.11 - 31.09	JPN	JPN	Consumer Svcs.	SUMITSUI
11/08/12	03/20/2018	Hindustan Aeronautics Limited.	IPO	Ord Shares	410.4	18.1	22.47 - 22.94	IND	IND	Industrials	INDBANK, AXISBNK
11/08/12	03/20/2018	Hindustan Aeronautics Limited.	IPO	Ord Shares	407.1	18.1	22.29 - 22.75	IND	IND	Industrials	INDBANK, AXISBNK
02/19/18	03/20/2018	QB Net Holdings Co., LTD	IPO	Ord Shares	195.9	9.8	18.84 - 21.20	JPN	JPN	Consumer Svcs.	DAIWA, MITSUFIN
02/27/18	03/20/2018	ESR-REIT	FO	Rights	107.5	262.8	0.41	SGP	SGP	-	RHBCAP
03/16/18	03/20/2018	Freedom Foods Group Limited	FO	Ord Shares	81.1	20.8	3.89	AUS	AUS	Consumer Goods	VERITAS, UBS
06/08/15	03/21/2018	Sandhar Technologies Ltd.	IPO	Ord Shares	79.7	N/A	5.11 - 5.19	IND	IND	Consumer Goods	AXISBNK
01/25/18	03/21/2018	LongiTech Smart Energy Holding Limited	FO	Rights	70.5	459.5	0.15	CHN	HKG	Energy	To be ann.
01/16/18	03/23/2018	Mishra Dhatu Nigam Limited	IPO	Ord Shares	33.9	24.4	1.37 - 1.42	IND	IND	Consumer Goods	INDBANK, INDBANK
01/16/18	03/23/2018	Mishra Dhatu Nigam Limited	IPO	Ord Shares	33.9	24.4	1.37 - 1.42	IND	IND	Consumer Goods	INDBANK, INDBANK

Proceeds: \$2,436.2  
Deals: 11

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/12/18	To be ann.	China International Marine Containers Group Co Ltd	FO	Ord Shares	609.7	343.3	1.78	CHN	HKG	Industrials	To be ann.
03/12/18	To be ann.	Zheshang Securities Co., LTD	CVT	CVT	553.0	N/A	N/A	CHN	CHN	Financials	To be ann.
03/12/18	To be ann.	Jiangsu General Science Technology Co., Ltd.	FO	Ord Shares	183.6	145.4	1.26	CHN	CHN	Consumer Goods	To be ann.
03/12/18	To be ann.	Nekkanti Sea Foods Limited	IPO	Ord Shares	57.7	N/A	N/A	IND	IND	Consumer Goods	MOTIL
03/12/18	To be ann.	Nekkanti Sea Foods Limited	IPO	Ord Shares	57.7	N/A	N/A	IND	IND	Consumer Goods	MOTIL
03/12/18	04/06/2018	Newfield Resources Limited	FO	Rights	23.4	200.2	0.12	AUS	AUS	Basic Materials	To be ann.
03/13/18	To be ann.	UMW Holdings Bhd	FO	Rights	281.5	N/A	N/A	MYS	MYS	Consumer Goods	KIMENGLHD
03/13/18	03/15/2018	China Zhonghua Geotechnical Engineering Co., Ltd.	CVT	CVT	95.4	N/A	N/A	CHN	CHN	Industrials	To be ann.
03/14/18	To be ann.	Sundance Energy Australia Ltd.	FO	Ord Shares	227.8	3,990.5	0.06	AUS	AUS	Energy	EUROZ, MORGAU
03/14/18	To be ann.	Vinda International Holdings Ltd.	FO	Ord Shares	70.9	N/A	2.01	HKG	HKG	Industrials	To be ann.
03/14/18	To be ann.	Engro Polymer & Chemicals, LTD	FO	Rights	48.4	N/A	0.27	PAK	PAK	Basic Materials	To be ann.
03/14/18	To be ann.	Sundance Energy Australia Ltd.	FO	Ord Shares	21.1	370.7	0.06	AUS	AUS	Energy	EUROZ, MORGAU
03/16/18	To be ann.	Materials Industry Zhongda Group Co., Ltd.	CVT	CVT	554.2	N/A	N/A	CHN	CHN	Consumer Svcs.	To be ann.
03/16/18	To be ann.	Oxley Holdings Limited	FO	Ord Shares	66.5	156.8	0.42	SGP	SGP	-	CS, DBSBNK, KIMENGLHD
03/16/18	To be ann.	Inox Wind Limited	FO	Ord Shares	44.0	23.6	1.87	IND	IND	Energy	To be ann.
03/16/18	05/14/2018	Xinyi Automobile Glass Hong Kong Enterprises Ltd	FO	Rights	25.5	108.0	0.24	HKG	HKG	Consumer Goods	To be ann.

Proceeds: \$2,920.3  
Deals: 15

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
07/19/16	03/12/18	India Fund Limited	Withdrawn	IPO	55.3	50.0	1.11 - 1.11	AUS	AUS	Financials	To be ann.

Proceeds: \$55.3  
Deals: 1