



Americas Highlights

0 deals priced last week for \$0 M

- In U.S. economic news the Case-Shiller Home Price Index registered 6.4% growth for October, beating both September's growth of 6.2% and consensus estimates of 6.3%. The Consumer Confidence Index showed a December reading of 122.1, below both November's downwardly revised figure of 128.6 and analysts' estimates of 128.0.
- In labor news In labor news, Initial claims for the week ended December 23th were 245,000, matching the prior week's claims figure, and beating estimates of 238,000. Continuing claims of 1,943,000 was the result for the week ended December 16th, coming in higher than the upwardly revised 1,936,000 figure reported in the previous week.

EMEA Highlights

3 deals priced last week for \$238.5 M

- German inflation increased at a slightly higher clip than forecasted, according to data from the statistical office Destatis. the CPI rose 1.7% year-over-year, lower than 1.8% in the previous month, but still higher than the expected 1.5% increase. Specifically, inflation in energy dropped off to 1.3% growth from previous 3.7%
- The ECB delivered news that money supply within the Eurozone grew at a lower than expected pace in the month of November. Money in the M3 classification matched forecasted 4.9% growth. Money in circulation and in overnight deposits (M1) rose 9.1%, below the prior-month's 9.4% jump.

Asia-Pacific Highlights

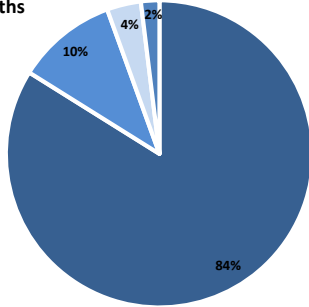
16 deals priced last week for \$2,288.2 M

- South Korea's inflation rate grew 0.3% month-over-month in the month of December, slowing pace from the 0.7% uptick realized in November. Taking a look at on-year performance, consumer prices edged up 1.5% in December as compared with the 1.3% year-over-year increase noticed in November. Excluding food prices, inflation grew 0.2% on-month in December and 1.5% year-over-year.
- Hong Kong's trade gap grew in November leaving the deficit at HK\$39.7 billion compared to the HK\$34.1 billion reported in the analogous period of 2016. This declined from October's HK\$43.9 billion deficit. Of note, both exports and imports grew, 7.8% and 8.6%, respectively.

Top Market Share By Exchange Country:

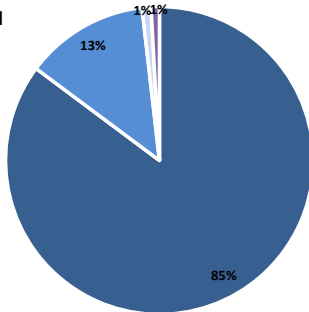
Americas

Trailing 12 Months



United States Canada Brazil Other

Year-Ago Period

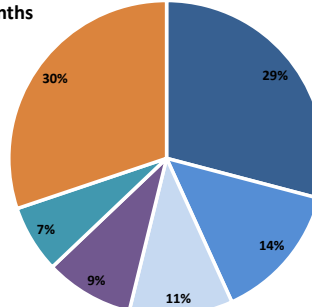


United States Canada Brazil Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|---------------|------------------|--------------|--------------|------------------|--------------|------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | United States | 235,561.9 | 83.9% | 899 | 217,895.0 | 85.2% | 698 |
| 2 | Canada | 29,711.5 | 10.6% | 138 | 33,239.9 | 13.0% | 162 |
| 3 | Brazil | 10,075.1 | 3.6% | 19 | 2,406.5 | 0.9% | 8 |
| 4 | Mexico | 4,864.9 | 1.7% | 12 | 2,239.5 | 0.9% | 7 |
| 5 | Chile | 584.7 | 0.2% | 4 | 0.0 | 0.0% | 0 |
| 6 | Peru | 0.0 | 0.0% | 0 | 0.0 | 0.0% | 0 |
| 7 | Colombia | 0.0 | 0.0% | 0 | 0.0 | 0.0% | 0 |
| Subtotal | | 280,798.1 | | 1,072 | 255,780.9 | | 875 |

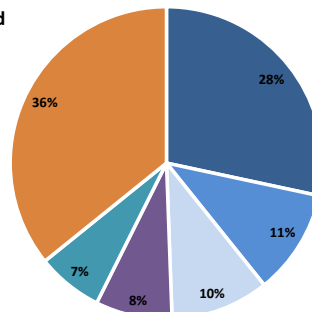
EMEA

Trailing 12 Months



United Kingdom Germany France Italy Spain Other

Year-Ago Period

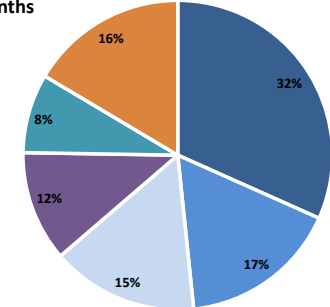


United Kingdom France Germany Netherlands Sweden Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|----------------------|------------------|--------------|------------|------------------|--------------|------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | United Kingdom | 68,143.0 | 29.1% | 140 | 39,001.4 | 28.4% | 156 |
| 2 | Germany | 33,075.9 | 14.1% | 53 | 14,001.2 | 10.2% | 25 |
| 3 | France | 24,868.2 | 10.6% | 40 | 14,973.3 | 10.9% | 36 |
| 4 | Italy | 21,266.0 | 9.1% | 20 | 8,578.7 | 6.2% | 18 |
| 5 | Spain | 16,244.9 | 6.9% | 14 | 8,041.7 | 5.8% | 17 |
| 6 | Switzerland | 14,590.1 | 6.2% | 22 | 2,860.4 | 2.1% | 14 |
| 7 | Netherlands | 12,565.4 | 5.4% | 15 | 10,917.1 | 7.9% | 17 |
| 8 | South Africa | 10,927.4 | 4.7% | 44 | 7,156.4 | 5.2% | 36 |
| 9 | Sweden | 6,714.1 | 2.9% | 46 | 9,393.1 | 6.8% | 55 |
| 10 | Denmark | 3,530.5 | 1.5% | 12 | 7,099.8 | 5.2% | 7 |
| 11 | Finland | 2,893.0 | 1.2% | 12 | 1,102.6 | 0.8% | 5 |
| 12 | Austria | 2,875.1 | 1.2% | 4 | 2,005.7 | 1.5% | 7 |
| 13 | United Arab Emirates | 2,572.9 | 1.1% | 3 | 1,634.0 | 1.2% | 5 |
| 14 | Turkey | 1,994.5 | 0.9% | 6 | 0.0 | 0.0% | 0 |
| 15 | Poland | 1,948.1 | 0.8% | 5 | 2,107.3 | 1.5% | 7 |
| Subtotal | | 234,257.3 | | 486 | 137,518.7 | | 444 |

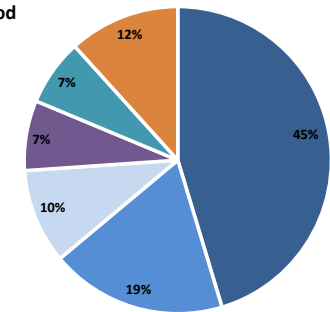
Asia-Pacific

Trailing 12 Months



China Japan Hong Kong India Australia Other

Year-Ago Period



China Hong Kong Australia Japan South Korea Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|-------------|------------------|--------------|--------------|------------------|--------------|--------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | China | 72,580.4 | 31.7% | 502 | 103,235.8 | 45.3% | 466 |
| 2 | Japan | 38,204.2 | 16.7% | 81 | 16,810.7 | 7.4% | 47 |
| 3 | Hong Kong | 35,147.9 | 15.3% | 136 | 42,297.0 | 18.6% | 137 |
| 4 | India | 26,485.2 | 11.6% | 101 | 8,116.3 | 3.6% | 57 |
| 5 | Australia | 18,978.5 | 8.3% | 140 | 22,730.0 | 10.0% | 133 |
| 6 | South Korea | 13,067.0 | 5.7% | 64 | 15,940.8 | 7.0% | 121 |
| 7 | Singapore | 5,524.7 | 2.4% | 31 | 4,204.6 | 1.8% | 22 |
| 8 | Thailand | 4,465.0 | 1.9% | 32 | 3,427.4 | 1.5% | 18 |
| 9 | Malaysia | 4,358.5 | 1.9% | 29 | 3,202.4 | 1.4% | 22 |
| 10 | Viet Nam | 3,300.0 | 1.4% | 3 | 273.8 | 0.1% | 3 |
| 11 | Philippines | 2,465.5 | 1.1% | 11 | 1,792.9 | 0.8% | 10 |
| 12 | Taiwan | 2,273.8 | 1.0% | 10 | 1,405.2 | 0.6% | 22 |
| 13 | Indonesia | 1,419.1 | 0.6% | 18 | 2,914.0 | 1.3% | 22 |
| 14 | New Zealand | 765.4 | 0.3% | 11 | 1,133.7 | 0.5% | 12 |
| 15 | Pakistan | 68.2 | 0.0% | 1 | 182.1 | 0.1% | 1 |
| Subtotal | | 229,103.4 | | 1,170 | 227,666.6 | | 1,093 |

Priced Deals - Industry Ranking

Backlog Deals - Industry Ranking

Americas

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|--------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 83,732.9 | 29.8% | 318 | 48,893.7 | 19.1% | 204 |
| 2 | Healthcare | 44,319.0 | 15.8% | 273 | 31,698.2 | 12.4% | 195 |
| 3 | Consumer Services | 37,773.8 | 13.4% | 109 | 31,929.8 | 12.5% | 66 |
| 4 | Technology | 36,659.2 | 13.0% | 111 | 19,158.1 | 7.5% | 60 |
| 5 | Energy | 29,778.7 | 10.6% | 83 | 67,342.7 | 26.3% | 170 |
| 6 | Industrials | 23,050.1 | 8.2% | 85 | 13,523.5 | 5.3% | 59 |
| 7 | Basic Materials | 10,178.4 | 3.6% | 49 | 11,302.4 | 4.4% | 56 |
| 8 | Consumer Goods | 8,216.6 | 2.9% | 33 | 10,569.8 | 4.1% | 28 |
| 9 | Utilities | 7,422.8 | 2.6% | 16 | 21,362.6 | 8.4% | 37 |
| Total | | 281,131.6 | | 1,077 | 255,780.9 | | 875 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-------------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 3,265.7 | 41.2% | 20 | 1,007.3 | 17.0% | 9 |
| 2 | Utilities | 1,079.3 | 13.6% | 3 | 40.0 | 0.7% | 1 |
| 3 | Consumer Services | 935.0 | 11.8% | 8 | 0.0 | 0.0% | 0 |
| 4 | Consumer Goods | 577.5 | 7.3% | 3 | 1,239.4 | 21.0% | 2 |
| 5 | Industrials | 571.6 | 7.2% | 5 | 1,357.2 | 23.0% | 5 |
| 6 | Healthcare | 569.0 | 7.2% | 8 | 314.6 | 5.3% | 3 |
| 7 | Energy | 450.0 | 5.7% | 4 | 1,175.7 | 19.9% | 4 |
| 8 | Technology | 250.9 | 3.2% | 5 | 649.5 | 11.0% | 4 |
| 9 | Basic Materials | 221.8 | 2.8% | 4 | 125.9 | 2.1% | 2 |
| Total | | 7,920.8 | | 60 | 5,909.5 | | 30 |

EMEA

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 88,248.3 | 37.6% | 154 | 39,294.3 | 28.4% | 167 |
| 2 | Industrials | 56,868.0 | 24.2% | 66 | 15,458.9 | 11.2% | 49 |
| 3 | Consumer Services | 18,579.9 | 7.9% | 85 | 9,033.5 | 6.5% | 49 |
| 4 | Technology | 15,741.0 | 6.7% | 55 | 18,775.6 | 13.6% | 44 |
| 5 | Consumer Goods | 15,044.6 | 6.4% | 41 | 10,875.2 | 7.9% | 34 |
| 6 | Utilities | 13,826.4 | 5.9% | 13 | 11,233.0 | 8.1% | 13 |
| 7 | Basic Materials | 13,361.4 | 5.7% | 23 | 12,758.3 | 9.2% | 27 |
| 8 | Healthcare | 9,876.9 | 4.2% | 41 | 10,038.8 | 7.3% | 39 |
| 9 | Energy | 3,459.4 | 1.5% | 13 | 10,839.3 | 7.8% | 29 |
| Total | | 235,005.8 | | 491 | 138,307.0 | | 451 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-------------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Technology | 2,158.3 | 34.4% | 4 | 94.8 | 0.5% | 2 |
| 2 | Financials | 1,198.7 | 19.1% | 6 | 17,389.4 | 82.6% | 14 |
| 3 | Consumer Services | 1,089.6 | 17.4% | 6 | 0.0 | 0.0% | 0 |
| 4 | Industrials | 884.3 | 14.1% | 4 | 492.8 | 2.3% | 3 |
| 5 | Consumer Goods | 621.9 | 9.9% | 2 | 998.1 | 4.7% | 6 |
| 6 | Healthcare | 191.6 | 3.1% | 4 | 1,353.3 | 6.4% | 3 |
| 7 | Energy | 110.7 | 1.8% | 1 | 422.4 | 2.0% | 3 |
| 8 | Basic Materials | 22.4 | 0.4% | 1 | 266.4 | 1.3% | 2 |
| 9 | Utilities | 0.0 | 0.0% | 0 | 42.6 | 0.2% | 1 |
| Total | | 6,277.5 | | 28 | 21,059.8 | | 34 |

Asia-Pacific

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 82,588.9 | 35.9% | 225 | 66,856.1 | 29.4% | 178 |
| 2 | Industrials | 35,912.3 | 15.6% | 257 | 34,585.2 | 15.2% | 226 |
| 3 | Technology | 26,262.8 | 11.4% | 143 | 20,801.7 | 9.1% | 145 |
| 4 | Consumer Goods | 22,032.3 | 9.6% | 173 | 30,410.2 | 13.4% | 176 |
| 5 | Consumer Services | 16,267.3 | 7.1% | 106 | 32,140.7 | 14.1% | 123 |
| 6 | Basic Materials | 15,390.7 | 6.7% | 109 | 11,635.5 | 5.1% | 88 |
| 7 | Energy | 12,904.1 | 5.6% | 33 | 6,917.6 | 3.0% | 39 |
| 8 | Healthcare | 11,199.9 | 4.9% | 102 | 16,268.4 | 7.1% | 95 |
| 9 | Utilities | 7,267.3 | 3.2% | 30 | 8,051.2 | 3.5% | 23 |
| Total | | 229,825.4 | | 1,178 | 227,666.6 | | 1,093 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-------------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 34,981.9 | 35.6% | 57 | 36,332.5 | 34.1% | 72 |
| 2 | Industrials | 20,469.4 | 20.8% | 57 | 24,095.5 | 22.6% | 78 |
| 3 | Basic Materials | 10,311.8 | 10.5% | 22 | 6,564.1 | 6.2% | 42 |
| 4 | Consumer Goods | 8,236.4 | 8.4% | 36 | 14,905.1 | 14.0% | 61 |
| 5 | Energy | 7,327.7 | 7.5% | 11 | 6,720.7 | 6.3% | 11 |
| 6 | Utilities | 5,965.5 | 6.1% | 10 | 2,856.6 | 2.7% | 11 |
| 7 | Consumer Services | 4,646.5 | 4.7% | 18 | 0.0 | 0.0% | 0 |
| 8 | Technology | 3,891.8 | 4.0% | 19 | 9,937.7 | 9.3% | 53 |
| 9 | Healthcare | 2,459.8 | 2.5% | 14 | 5,086.4 | 4.8% | 34 |
| Total | | 98,290.8 | | 244 | 106,498.5 | | 362 |

* Multi-tranche offerings are counted as a single deal for aggregate deal counts

Market Performance

Americas

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|------------------------------|-----------|---------------|------------|------------|-----------|
| DJ Industrial Average | 24,719.22 | -0.14% | 25.08% | 24,876.07 | 19,677.94 |
| S&P 500 | 2,673.61 | -0.36% | 19.42% | 2,694.97 | 2,233.62 |
| NASDAQ Composite Index | 6,903.39 | -0.81% | 28.24% | 7,003.89 | 5,371.89 |
| PHLX / Semiconductor | 1,253.05 | -1.43% | 38.23% | 1,342.05 | 898.55 |
| CBOE Market Volatility Index | 11.04 | 11.52% | -21.37% | 17.28 | 8.56 |
| S&P TSX | 16,209.13 | 0.27% | 6.03% | 16,232.24 | 14,915.78 |
| Mexico IPC | 49,354.42 | 2.00% | 8.13% | 51,772.37 | 45,314.58 |
| Brazil Bovespa Index | 76,402.08 | 1.62% | 26.86% | 78,024.09 | 59,370.91 |
| Colombia IGBC | 11,478.10 | 2.03% | 13.57% | 11,480.52 | 9,783.03 |

EMEA

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|--------------------------|-----------|---------------|------------|------------|-----------|
| Euro STOXX 50 | 3,503.96 | -1.39% | 6.49% | 3,708.82 | 3,214.31 |
| FTSE 100 | 7,687.77 | 1.25% | 7.63% | 7,697.62 | 7,087.54 |
| France CAC 40 | 5,312.56 | -0.97% | 9.26% | 5,536.40 | 4,733.82 |
| Germany DAX (TR) | 12,917.64 | -1.19% | 12.51% | 13,525.56 | 11,414.82 |
| IBEX 35 | 10,043.90 | -1.36% | 7.40% | 11,184.40 | 9,236.60 |
| FTSE MIB | 21,853.34 | -1.60% | 13.61% | 23,133.42 | 18,424.31 |
| Netherlands AEX | 544.58 | -0.71% | 12.71% | 556.38 | 476.71 |
| OMX Stockholm All-Share | 568.80 | -1.19% | 6.40% | 601.50 | 529.51 |
| Ireland ISEQ Overall | 7,038.28 | 0.31% | 7.99% | 7,157.43 | 6,369.05 |
| Israel TA-125 | 1,366.22 | 1.64% | 6.54% | 1,379.15 | 1,226.57 |
| DJ DIFC Arabia Titans 50 | 263.97 | 0.35% | -2.35% | 286.51 | 251.66 |
| FTSE JSE All Share | 59,504.67 | 1.20% | 17.47% | 61,298.60 | 50,338.30 |

Asia-Pacific

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|-------------------------|-----------|---------------|------------|------------|-----------|
| Japan Nikkei 225 | 22,764.94 | -0.60% | 19.10% | 23,382.15 | 18,224.68 |
| Hang Seng Index | 29,919.15 | 1.15% | 35.99% | 30,515.31 | 21,818.91 |
| SSE Composite Index | 3,307.17 | 0.31% | 6.56% | 3,450.49 | 3,016.53 |
| S&P ASX 200 | 6,065.10 | -0.08% | 7.05% | 6,092.80 | 5,582.70 |
| India S&P BSE SENSEX | 34,056.83 | 0.34% | 27.91% | 34,137.97 | 26,447.06 |
| KOSPI Composite Index | 2,467.49 | 1.10% | 21.76% | 2,561.63 | 2,015.68 |
| New Zealand NZX 50(CAP) | 3,855.25 | 0.02% | 17.28% | 3,866.87 | 3,285.43 |

Rates and Bonds

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|---|-------|---------------|------------|------------|-----------|
| US 2Y Treasury | 1.89% | -0.42% | 57.76% | 1.92% | 1.15% |
| US 10Y Treasury | 2.41% | 3.19% | -0.90% | 2.61% | 2.06% |
| US 30Y Treasury | 2.74% | 3.65% | -10.16% | 3.19% | 2.68% |
| United States Dollar Libor Rate (30 Day) | 1.56% | -0.03% | 102.70% | 1.57% | 0.76% |
| United States Dollar Libor Rate (90 Day) | 1.69% | -0.50% | 69.79% | 1.69% | 1.00% |
| United States Dollar Libor Rate (180 Day) | 1.84% | -0.19% | 39.42% | 1.84% | 1.32% |

Commodities

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|---|----------|---------------|------------|------------|-----------|
| GS Commodity (CME) Continuous | 439.50 | 2.56% | 10.50% | 441.95 | 352.50 |
| Crude Oil WTI (NYM \$/bbl) Continuous | 59.84 | 2.34% | 11.39% | 60.42 | 42.53 |
| Natural Gas (NYM \$/mmbtu) Continuous | 2.91 | 9.26% | -20.90% | 3.68 | 2.60 |
| High Grade Copper (NYM \$/lbs) Continuous | 3.31 | 2.16% | 32.05% | 3.31 | 2.49 |
| Gold (NYM \$/ozt) Continuous | 1,297.20 | 1.44% | 12.63% | 1,351.20 | 1,151.70 |
| Silver (NYM \$/ozt) Continuous | 16.92 | 2.91% | 5.84% | 18.51 | 15.37 |
| Sugar #11 (IFUS \$/lbs) Continuous | 0.15 | 3.84% | -22.30% | 0.21 | 0.13 |
| Coffee (IFUS \$/lbs) Continuous | 1.26 | 4.82% | -7.92% | 1.57 | 1.16 |
| Cotton #2 (IFUS \$/lbs) Continuous | 0.79 | 0.98% | 11.30% | 0.87 | 0.66 |

Foreign Exchange

| | USD | EUR | GBP | JPY | CAD | CHF | BRL | CNY | AUD | INR | ZAR | NZD |
|-----|--------|--------|--------|----------|--------|--------|--------|--------|--------|---------|---------|--------|
| USD | 1.0000 | 0.8328 | 0.7392 | 112.6500 | 1.2530 | 0.9745 | 3.3171 | 6.5120 | 1.2785 | 63.8275 | 12.3800 | 1.4061 |
| EUR | 1.2008 | 1.0000 | 0.8877 | 135.2701 | 1.5045 | 1.1702 | 3.9832 | 7.8196 | 1.5353 | 76.6441 | 14.8659 | 1.6884 |
| GBP | 1.3528 | 1.1265 | 1.0000 | 152.3873 | 1.6949 | 1.3183 | 4.4872 | 8.8091 | 1.7295 | 86.3427 | 16.7470 | 1.9021 |
| JPY | 0.0089 | 0.0074 | 0.0066 | 1.0000 | 0.0111 | 0.0087 | 0.0294 | 0.0578 | 0.0113 | 0.5666 | 0.1099 | 0.0125 |
| CAD | 0.7981 | 0.6647 | 0.5900 | 89.9078 | 1.0000 | 0.7778 | 2.6474 | 5.1973 | 1.0204 | 50.9418 | 9.8807 | 1.1222 |
| CHF | 1.0262 | 0.8546 | 0.7586 | 115.5977 | 1.2857 | 1.0000 | 3.4039 | 6.6824 | 1.3120 | 65.4977 | 12.7040 | 1.4429 |
| BRL | 0.3015 | 0.2511 | 0.2229 | 33.9604 | 0.3777 | 0.2938 | 1.0000 | 1.9632 | 0.3854 | 19.2420 | 3.7322 | 0.4239 |
| CNY | 0.1536 | 0.1279 | 0.1135 | 17.2988 | 0.1924 | 0.1496 | 0.5094 | 1.0000 | 0.1963 | 9.8015 | 1.9011 | 0.2159 |
| AUD | 0.7822 | 0.6514 | 0.5782 | 88.1092 | 0.9800 | 0.7622 | 1.0000 | 5.0934 | 1.0000 | 49.9227 | 9.6830 | 1.0998 |
| INR | 0.0157 | 0.0130 | 0.0116 | 1.7649 | 0.0196 | 0.0153 | 0.1963 | 0.1020 | 0.0200 | 1.0000 | 0.1940 | 0.0220 |
| ZAR | 0.0808 | 0.0673 | 0.0597 | 9.0994 | 0.1012 | 0.0787 | 1.0000 | 0.5260 | 0.1033 | 5.1557 | 1.0000 | 0.1136 |
| NZD | 0.7112 | 0.5923 | 0.5257 | 80.1167 | 0.8911 | 0.6931 | 2.0000 | 4.6313 | 0.9093 | 45.3941 | 8.8047 | 1.0000 |

Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.



Americas - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|--------|------------|---------------|----------------|--------------------|------------------|-------------------|------------------|------------------|----------|---------------|----------------------------|---------------|-----------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current |

No IPOs priced last week

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|--------|------------|---------------|----------------|--------------------|------------------|------------------|------------------|------------------|----------|---------------|----------------------------|--------------------|-----------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current |

No follow-ons priced last week

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon | Premium |
|------------|------------|--------|------------|---------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|--------|---------|
| | | | | | | | | | | | | | Talk | Talk |

No converts priced last week

Americas - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|---------------|--------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

There are no deals expected this week

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|-----------------------------------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|-------------|-----------------------------------|
| 12/26/17 | To be ann. | PagSeguro Digital Ltd. | IPO | Ord Shares | 100.0 | N/A | N/A | BRA | USA | Technology | GS, MS, CS, DB, JPM, BAML |
| 12/27/17 | To be ann. | Gates Industrial Corporation plc | IPO | Ord Shares | 100.0 | N/A | N/A | USA | USA | Industrials | CITI, MS, UBS, BRCLY, CS, GS, RBC |
| 12/28/17 | To be ann. | Menlo Therapeutics, Inc. | IPO | Ord Shares | 97.8 | N/A | N/A | USA | USA | Healthcare | JEFFER, PIPER, GUGGEN |
| 12/29/17 | To be ann. | DFB Healthcare Acquisitions Corp. | IPO | Units | 250.0 | 25.0 | 10.00 - 10.00 | USA | USA | Blank Check | GS, DB |
| 12/29/17 | To be ann. | Solid Biosciences Inc. | IPO | Ord Shares | 100.0 | N/A | N/A | USA | USA | Healthcare | JPM, GS, LEERINK |
| 12/29/17 | To be ann. | ARMO BioSciences, Inc. | IPO | Ord Shares | 86.3 | N/A | N/A | USA | USA | Healthcare | JEFFER, LEERINK, BMO |
| 12/29/17 | To be ann. | resTORbio, Inc. | IPO | Ord Shares | 85.0 | N/A | N/A | USA | USA | Healthcare | BAML, LEERINK, EVERCORE, WEDBUSH |

Proceeds: \$819.0

Deals: 7

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

No deals were withdrawn or postponed last week

EMEA - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|--------------------------|------------|--------|------------|---------------|----------------|--------------------|------------------|-------------------|------------------|------------------|----------|---------------|----------------------------|---------------|-----------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current |
| No IPOs priced last week | | | | | | | | | | | | | | | |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | | |
|------------|------------|----------------------------|------------|------------------|----------------|--------------------|------------------|------------------|------------------|------------------|----------------|-----------------|----------------------------|--------------------|-----------------|-------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current | |
| 12/29/17 | 01/02/18 | Union Bank of Nigeria Plc | Rights | | 162.5 | 12,133.6 | 0.01 | | NGR | NGR | Financials | N/A | 0.0 | (47.4) | 90.2 | |
| 12/28/17 | 12/29/17 | Xeros Technology Group plc | Ord Shares | | 33.5 | 11.1 | 3.02 | | GBR | GBR | Consumer Goods | JEFFER, BERENBK | (12.5) | (8.0) | 10.0 | |
| 12/25/17 | 12/26/17 | UAC of Nigeria PLC | Rights | | 42.4 | 960.4 | 0.04 | | NGR | NGR | Consumer Goods | N/A | 0.0 | (4.3) | 5.6 | |
| | | | | Proceeds: | \$238.5 | | | | | | | | Mean: | (4.2) | (19.9) | 35.3 |
| | | | | Deals: | 3 | | | | | | | | Median: | 0.0 | (8.0) | 10.0 |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|------------|------------|--------|------------|---------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|-------------|--------------|
| | | | | | | | | | | | | | | |

EMEA - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|---------------|--------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

There are no deals expected this week

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|---------------|--------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

No new deals filed last week

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

No deals were withdrawn or postponed last week

Asia-Pacific - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|--|------------|------------------|----------------|--------------------|------------------|-------------------|------------------|------------------|----------------|----------------|----------------------------|---------------|-----------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current |
| 12/28/17 | 12/29/17 | DBG Technology Co., Ltd. | Ord Shares | | 135.4 | 88.7 | 1.53 | 1.51 - 1.51 | CHN | CHN | Consumer Goods | GFSC | 0.0 | - | - |
| 12/28/17 | 12/29/17 | Changzhou Langbo Seal Polytron Technologies Co., Ltd. | Ord Shares | | 26.2 | 26.5 | 0.99 | 0.98 - 0.98 | CHN | CHN | Consumer Goods | GUOYUAN | 0.0 | - | - |
| 12/28/17 | 12/29/17 | Shanghai Ace Investment&Development Co., Ltd. | Ord Shares | | 53.1 | 33.0 | 1.61 | 1.59 - 1.59 | CHN | CHN | Industrials | HAITSEC | 0.0 | - | - |
| 12/27/17 | 12/29/17 | Eaglerise Electric and Electronic (China) Co., Ltd. | Ord Shares | | 62.6 | 33.0 | 1.90 | 1.87 - 1.87 | CHN | CHN | Industrials | HUALIN | 0.0 | - | - |
| 12/27/17 | 12/28/17 | Sun Sweet Public Company Limited | Ord Shares | | 23.2 | 130.0 | 0.18 | 0.18 - 0.18 | THA | THA | Consumer Goods | PHILCAP | 0.0 | - | - |
| 12/26/17 | 12/27/17 | Strategic Hospitality Extendable Freehold and Leasehold Real Estate Investment Trust | Units | | 107.7 | 352.8 | 0.31 | 0.31 - 0.31 | THA | THA | Financials | N/A | 0.0 | - | - |
| 12/25/17 | 12/27/17 | Jones Tech Pic | Ord Shares | | 26.4 | 21.7 | 1.22 | 1.21 - 1.21 | CHN | CHN | Technology | ESSEC | 0.0 | - | - |
| 12/25/17 | 12/27/17 | Shandong Liancheng Precision Manufacturing Co., Ltd. | Ord Shares | | 35.1 | 20.0 | 1.76 | 1.74 - 1.74 | CHN | CHN | Consumer Goods | ZHONGTAISE | 0.0 | - | - |
| 12/25/17 | 12/26/17 | Huizhou Desay SV Automotive Co., Ltd. | Ord Shares | | 310.3 | 100.0 | 3.10 | 3.08 - 3.08 | CHN | CHN | Consumer Goods | GUOXIN | 0.0 | - | - |
| 12/25/17 | 12/26/17 | Do Day Dream Public Company Limited | Ord Shares | | 122.9 | 76.0 | 1.62 | 1.59 - 1.59 | THA | THA | Consumer Goods | BLS | 0.0 | - | - |
| | | | | Proceeds: | \$903.0 | | | | | | | Mean: | 0.0 | - | - |
| | | | | Deals: | 10 | | | | | | | Median: | 0.0 | - | - |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|--|------------|------------------|----------------|--------------------|------------------|------------------|------------------|------------------|-------------|----------------|----------------------------|--------------------|-----------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current |
| 12/28/17 | 12/29/17 | Hunan Tianrun Digital Entertainment & Cultural Media Co., Ltd. | Ord Shares | | 127.2 | 76.4 | 1.67 | | CHN | CHN | Industrials | N/A | (42.1) | (4.2) | 12.6 |
| | | | | Proceeds: | \$127.2 | | | | | | | Mean: | (42.1) | (4.2) | 12.6 |
| | | | | Deals: | 1 | | | | | | | Median: | (42.1) | (4.2) | 12.6 |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|------------|------------|--|------------|------------------|------------------|--------|---------|------------|------------------|------------------|-----------------|---------------|-------------|--------------|
| | | | | | | | | | | | | | | |
| 12/28/17 | 12/29/17 | Shandong Sun Paper Industry Joint Stock Co. Ltd. | CVT | | 183.4 | 0.30 | N/A | 12/22/2022 | CHN | CHN | Industrials | N/A | - | - |
| 12/27/17 | 12/28/17 | Guangdong Dowstone Technology Co., Ltd. | CVT | | 73.3 | 0.50 | N/A | 12/28/2023 | CHN | CHN | Basic Materials | N/A | - | - |
| 12/27/17 | 12/28/17 | Jiangxi Ganfeng Lithium Co., Ltd. | CVT | | 141.8 | 0.30 | N/A | 12/21/2023 | CHN | CHN | Basic Materials | N/A | - | - |
| 12/26/17 | 12/27/17 | East Money Information Co., Ltd | CVT | | 706.7 | 0.20 | N/A | 03/15/2023 | CHN | CHN | Technology | CICC | - | - |
| | | | | Proceeds: | \$1,258.0 | | | | | | | | | |
| | | | | Deals: | 5 | | | | | | | | | |

Asia-Pacific - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--|------------|------------|------------------|--------------------|---------------------|------------------|------------------|----------------|---------------|
| 12/06/17 | 01/04/2018 | Chengdu Xiling Power Science and Technology Incorporated Company | IPO | Ord Shares | 77.9 | 40.0 | 1.95 - 1.95 | CHN | CHN | Consumer Goods | CICC |
| 12/28/17 | 01/04/2018 | Space Group Holdings Limited | IPO | Ord Shares | 26.3 | 171.0 | 0.13 - 0.18 | - | HKG | Industrials | INVXHK |
| 08/01/17 | 01/05/2018 | China Resources and Transportation Group Limited | FO | Ord Shares | 126.9 | 3,478.3 | 0.04 | HKG | HKG | Energy | To be ann. |
| | | | | | Proceeds: | \$231.1 | | | | | |
| | | | | | Deals: | 3 | | | | | |

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|---------------------------------------|------------|------------|------------------|--------------------|---------------------|------------------|------------------|----------------|--|
| 12/26/17 | 03/09/2018 | Hyundai Heavy Industries Company, LTD | FO | Rights | 1,192.9 | 12.5 | 95.43 | KOR | KOR | Industrials | To be ann. |
| 12/26/17 | To be ann. | SingHaiyi Group Ltd | FO | Rights | 106.8 | 1,435.1 | 0.07 | SGP | SGP | Financials | To be ann. |
| 12/26/17 | 12/28/2017 | Bybon Group Company, LTD | IPO | Ord Shares | 39.6 | 13.6 | 2.91 - 2.91 | CHN | CHN | Consumer Svcs. | CHSECCO |
| 12/28/17 | 01/09/2018 | Zhenro Properties Group Limited | IPO | Ord Shares | 430.9 | 900.0 | 0.44 - 0.52 | CHN | HKG | Financials | CCB, BKCHINA, HAITSEC |
| 12/28/17 | 01/09/2018 | Zhenro Properties Group Limited | IPO | Ord Shares | 47.9 | 100.0 | 0.44 - 0.52 | CHN | HKG | Financials | CCB, BKCHINA, HAITSEC, PACFND, HDSHLDR |
| 12/28/17 | 01/08/2018 | Thing On Enterprise Limited | IPO | Ord Shares | 23.2 | 162.0 | 0.13 - 0.16 | HKG | HKG | Financials | KGIFSG |
| 12/29/17 | 01/08/2018 | C-MER Eye Care Holdings Limited | IPO | Ord Shares | 59.6 | 177.3 | 0.30 - 0.37 | HKG | HKG | Healthcare | BKCHINA |
| 12/29/17 | 01/12/2018 | Pentamaster International Limited | IPO | Ord Shares | 42.4 | 331.2 | 0.12 - 0.14 | MYS | HKG | Industrials | CRSBY, YUANTAFIN |
| | | | | | Proceeds: | \$1,943.2 | | | | | |
| | | | | | Deals: | 8 | | | | | |

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

No deals were withdrawn or postponed last week