

Last Week Highlights

20 deals priced last week for US\$4,753.5M

- Japan's leading index read 98.4 in June, matching May's reading, and missing expectations of a 99.7 reading. Furthermore, the coincident index grew to 110.5 in June from 109.2 in May, below economists' estimates of 113.5. Meanwhile, the region's services PMI increased to 50.4 in July from 49.4 in June, moving above the line of 50.0 that separates expansion from contraction.
- Australia's retail sales grew a seasonally adjusted 0.1% on month in June, below May's 0.2% uptick, and missing estimates of a 0.3% gain. Elsewhere, the country's Performances of Services Index read 53.9 in July, increasing from 51.3 in June. Finally, Australia lowered its key interest rate for the first time in three months, reducing the cash rate to 1.5% from 1.75%.
- China's factory PMI grew to 50.6 in July from 48.6 in June, surpassing expectations of a 48.9 reading, and marking the first reading above 50.0 since February 2015. Separately, the Caixin composite output index rose to 51.9 in July from 50.3 in June.

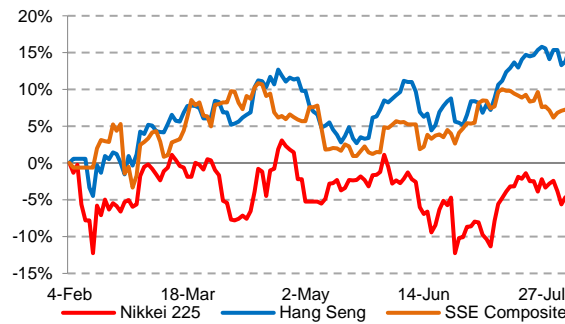
Key Regional Stats

Issue Type	This Week		Previous Week		YTD	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
IPO	9	2,654.0	5	412.3	179	24,921.5
FO	11	2,099.4	17	6,828.6	481	106,165.2
CVT	-	-	5	446.8	97	15,006.0
Total	20	4,753.5	27	7,687.7	757	146,092.7

Issue Type	TTM		Year Ago TTM		Year Ago YTD	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
IPO	329	60,184.8	449	142,871.2	283	43,179.9
FO	823	171,053.5	861	375,214.0	499	138,515.2
CVT	160	28,222.7	138	55,365.6	83	14,726.3
Total	1,312	259,460.9	1,448	573,450.8	865	196,421.4

Market Data

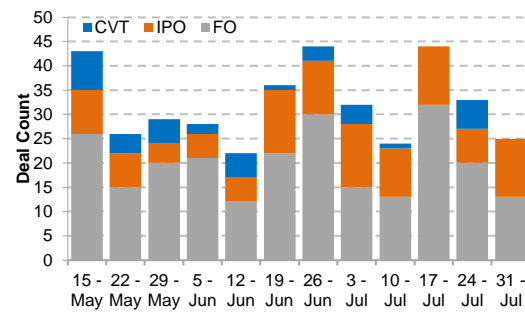
Indicies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Japan Nikkei 225	16254.5	-1.3%	3.6%	-20.8%
Hang Seng	22146.1	-0.1%	6.5%	-9.3%
SSE Composite	2976.7	-0.6%	1.5%	-20.8%
S&P ASX 200	5497.4	-1.1%	4.8%	-3.5%
India SENSEX	28078.4	-0.5%	3.4%	0.0%
KOSPI Composite	2017.9	-0.2%	1.5%	-0.5%
Singapore SGX	691.4	-2.5%	-0.4%	-9.6%
Indonesia Comp.	5420.2	2.3%	9.0%	13.4%
Thailand SET	1518.7	-0.4%	5.1%	6.0%
New Zealand NZX	3560.4	0.0%	5.5%	17.9%
Philippine PSE	4741.0	-1.0%	0.1%	9.0%



Currencies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
USD in JPY	101.10	-3.6%	-1.5%	-18.4%
AUD in USD	0.76	1.5%	1.9%	2.8%
EUR in USD	1.11	0.5%	0.1%	1.6%
JPY in AUD	77.06	-2.1%	0.3%	-16.2%

Commodities	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Oil, Brent	42.40	1.3%	-11.0%	-15.5%
Gold	1358.80	2.0%	1.7%	24.6%
Coal	57.24	0.0%	0.0%	-9.6%
Silver	20.16	-1.2%	4.8%	38.7%

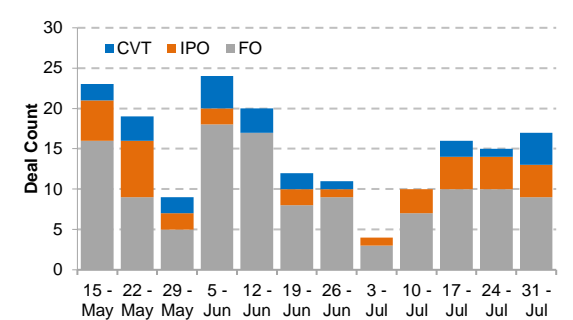
New Issuance Volume Trends



Country League Tables

	TTM		Year Ago TTM	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
China	458	124,863.1	562	143,239.4
Australia	163	36,839.8	166	43,336.7
Hong Kong	270	26,403.0	259	35,222.4
Japan	53	22,791.0	83	27,368.8
South Korea	142	15,608.8	103	14,768.1
India	72	8,848.4	83	18,458.5
Singapore	31	5,061.6	31	6,902.7
Malaysia	31	4,335.5	42	6,006.0
Indonesia	19	4,321.8	21	3,152.1
Taiwan	19	1,767.1	22	3,523.8
Total	1,258	250,840.0	1,372	301,978.7

U.S. New Issuance Volume Trends



Bookrunner League Tables

Broker	TTM		
	Deal Count	Mkt Share%	Proceeds (US\$ M)
Nomura Holdings	40	29.2	6,324.0
Mitsubishi Financial	17	16.7	3,623.1
Goldman Sachs	7	14.7	3,191.3
J.P. Morgan	5	14.2	3,067.0
Mizuho Holdings	37	12.8	2,765.0
Sumitomo Mitsui	34	6.7	1,454.9
Daiwa Securities	29	3.0	645.6
UBS	7	0.9	187.8
Tokai Tokyo Securities	10	0.6	137.6
Citi	2	0.4	90.6
Total			21,486.9

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Bank of China	85	23.2	10,883.9
Shanxi Securities	7	9.0	4,242.9
China Int'l Capital Corp.	16	6.6	3,114.2
Goldman Sachs	22	5.6	2,647.6
China Merchant Group	12	4.6	2,184.3
Sinolink Securities	3	4.2	1,995.4
Morgan Stanley	8	4.0	1,892.8
Haitong Securities	14	3.7	1,761.5
GF Securities	15	3.3	1,553.0
CITIC	8	2.8	1,304.0
Total			31,579.5

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Bank of China	48	12.9	2,002.8
Haitong Securities	26	9.9	1,541.3
Kingston Securities Ltd.	56	8.1	1,250.1
Goldman Sachs	7	6.7	1,045.1
HSBC	5	6.7	1,032.8
China Int'l Capital Corp.	6	5.7	886.5
BAML	5	4.5	705.3
Morgan Stanley	6	4.0	624.4
China Construction Bank	8	3.2	497.9
Deutsche Bank	3	3.1	476.9
Total			10,063.2

Broker	TTM		
	Deal Count	Mkt Share%	Proceeds (US\$ M)
Morgan Stanley	5	23.2	1,135.1
Korea Investment & Sec.	12	21.5	1,048.8
Credit Suisse	4	11.1	541.6
Citi	4	10.3	501.2
BAML	2	9.8	481.1
Samsung Securities	6	5.5	269.2
J.P. Morgan	2	4.3	211.5
Goldman Sachs	1	3.2	157.8
HSBC	1	3.1	149.9
Shinhan Inv. Corp.	4	3.0	145.2
Total			4,641.3

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Kim Eng Holdings	11	21.6	737.8
CIMB Group	18	17.2	586.9
RHB Capital Berhad	14	12.9	441.8
HWANGDBS Inv. Bank	6	7.9	270.5
Hong Leong Group	8	7.7	263.2
Aminvestment Bank	8	6.9	236.3
MIDF Amanah	5	5.2	177.8
UBS	1	4.1	138.9
Deutsche Bank	1	2.9	100.6
Morgan Stanley	1	2.9	98.6
Total			3,052.3

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
DBS Bank	11	19.3	717.1
Morgan Stanley	3	11.7	435.0
Citi	3	11.3	419.8
Goldman Sachs	2	9.6	354.6
Bank of China	2	7.8	288.7
BNP Paribas	2	7.7	283.9
UOB	5	6.1	228.0
Oversea-Chinese Bkg. Corp.	4	5.9	217.2
HSBC	2	4.5	165.2
J.P. Morgan	1	3.8	142.0
Total			3,251.4

Broker	TTM		
	Deal Count	Mkt Share%	Proceeds (US\$ M)
UBS	44	26.1	7,807.4
Macquarie Bank	29	12.6	3,772.5
Deutsche Bank	10	8.5	2,542.8
Morgan Stanley	17	8.4	2,522.0
J.P. Morgan	14	7.8	2,349.0
Citi	12	7.8	2,332.9
Credit Suisse	17	5.7	1,721.2
BAML	4	5.5	1,656.6
Goldman Sachs	9	3.0	904.6
Bell Potter Sec. Ltd.	54	2.5	743.0
Total			26,351.9

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Citi	10	20.9	927.1
AXISBNK	13	13.6	601.6
ICICI Bank Ltd.	11	10.9	482.2
Kotak Mahindra Grp.	12	10.1	448.0
Morgan Stanley	4	8.6	380.7
Edelweiss Cap. Pvt. Ltd.	8	6.3	278.0
Jefferies LLC	3	3.7	165.7
BAML	1	3.4	149.6
Bank of China	1	3.4	149.6
J.P. Morgan	4	3.3	144.3
Total			3,726.6

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Goldman Sachs	116	13.8	21,198.3
J.P. Morgan	134	13.4	20,630.5
Credit Suisse	104	9.9	15,254.4
BAML	119	9.6	14,786.4
Citi	95	9.1	14,060.8
Morgan Stanley	91	8.2	12,620.4
Barclays	86	8.2	12,602.0
Deutsche Bank	55	5.6	8,613.0
Wells Fargo	77	4.2	6,482.7
RBC Capital Markets	58	2.3	3,508.9
Total			129,757.3

Priced IPOs

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Off / 1-Day (%)	Off / Cur (%)
1/8/16	2/8/16	Bank of Jiangsu Co., LTD	Ord Shares	Financials	China	China	BKCHINA, HUATAI	1,087.1	1,154.5	CNY 6.27	-	-
1/8/16	2/8/16	Jafron Biomedical Co., Ltd.	Ord Shares	Healthcare	China	China	BKCHINA	68.1	42.0	CNY 10.8	44.0	74.3
1/8/16	1/8/16	Advanced Enzyme Technologies Ltd	Ord Shares	Healthcare	India	India	AXISBNK	61.4	4.6	INR 896	31.5	52.2
1/8/16	2/8/16	Chinadive Watersports Inc.	Ord Shares	Consumer Goods	China	China	SHFCCN	33.5	21.3	CNY 10.5	-	-
2/8/16	3/8/16	Viva Energy REIT	Units	Financials	Australia	Australia	DB, BAML	691.2	414.1	AUD 2.2	16.4	18.2
3/8/16	3/8/16	China Jinjiang Environment Holding Company Limited	Ord Shares	Industrials	China	Singapore	CICC	137.5	204.8	SGD 0.9	-	-0.6
3/8/16	5/8/16	China Harzone Industry Corp., Ltd.	Ord Shares	Industrials	China	China	CICC	115.6	115.7	CNY 6.64	-	-
4/8/16	8/8/16	Omnijoi Media Corporation Co., Ltd.	Ord Shares	Consumer Services	China	China	CICC	77.5	77.6	CNY 6.62	-	-
5/8/16	5/8/16	Propertylink Group	Ord Shares	Financials	Australia	Australia	CS, GS, JPM	382.1	565.7	AUD 0.89	-	-
Total:								2,654.0		Average:	30.8	27.9
										Median:	31.5	18.2

Priced Follow-Ons

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Last / Off (%)	Off / 1-Day (%)	Off / Cur (%)
1/8/16	2/8/16	Modern Avenue Group Co., Ltd.	Ord Shares	Consumer Goods	China	China		127.9	89.9	CNY 9.47	-45.76	81.0	81.0
1/8/16	8/8/16	Ezion Holdings Limited.	Rights	Industrials	Singapore	Singapore	DBSBANK, UOB, KIMENGHLD	104.4	487.3	SGD 0.29	-3.33	-	-
2/8/16	5/8/16	Virgin Australia Holdings Limited	Rights	Consumer Services	Australia	Australia	UBS	646.5	4,057.6	AUD 0.21	-12.50	0.0	14.3
2/8/16	3/8/16	ZhongZhu Healthcare Holding Co., Ltd.	Ord Shares	Financials	China	China		195.6	74.4	CNY 17.48	-3.85	6.2	5.5
2/8/16	11/8/16	Ascendas Real Estate Investment Trust	Units	Financials	Singapore	Singapore	CITI, DBSBANK	115.2	64.0	SGD 2.417	-4.09	-	-
3/8/16	4/8/16	Tonghua Dongbao Pharmaceutical Co., LTD	Ord Shares	Healthcare	China	China		157.0	55.7	CNY 18.68	-15.48	18.6	18.6
3/8/16	4/8/16	Aboitiz Equity Ventures, Inc.	Ord Shares	Utilities	Philippines	Philippines	UBS	99.9	63.3	PHP 74.25	-6.95	1.7	1.7
3/8/16	4/8/16	China Properties Investment Holdings Ltd.	Rights	Financials	Hong Kong	Hong Kong	YCSBI	70.6	3,886.1	HKD 0.141	0.00	0.0	0.0
4/8/16	5/8/16	Gree Real Estate Company, LTD	Ord Shares	Financials	China	China		452.3	442.5	CNY 6.78	6.44	0.0	-6.0
4/8/16	19/8/16	SAMT Co., LTD	Rights	Consumer Services	South Korea	South Korea		24.0	20.0	KRW 1340	-23.21	-	-
5/8/16	8/8/16	Xinhua Winshare Publishing and Media Co Ltd	Ord Shares	Consumer Services	China	China	BKCHINA	106.0	98.7	CNY 7.12	0.00	-	-
Total:								2,099.4		Average:	-9.9	15.4	16.4
										Median:	-4.1	1.7	5.5

Priced Converts

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Maturity	Coupon	Premium Coupon	Premium Talk
<i>No Converts have priced last week</i>												

Expected Deals

Initial Date	Exp. Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Filed Range (Host)	Proceeds (US\$ M)	Shares Off (M)
30/3/15	3/8/16	Dilip Buildcon Ltd	IPO	Ord Shares	Consumer Services	India	India	AXISBNK, INFO, INDBANK	INR 214.00 - 219.00	104.7	0.0
28/7/16	3/8/16	Ausupreme International Holdings Limited	IPO	Ord Shares	Healthcare	Hong Kong	Hong Kong	AMPLECAP, GREATROC, PINGAN	HKD 0.80 - 1.20	2.4	18.8
28/7/16	3/8/16	Ausupreme International Holdings Limited	IPO	Ord Shares	Healthcare	Hong Kong	Hong Kong	AMPLECAP, GREATROC, PINGAN	HKD 0.80 - 1.20	21.8	168.7
28/12/15	4/8/16	S.P. Apparels Limited	IPO	Ord Shares	Consumer Goods	India	India	MOTIL, CENTRUM	INR 258.00 - 268.00	16.3	0.0
28/12/15	4/8/16	S.P. Apparels Limited	IPO	Ord Shares	Consumer Goods	India	India	MOTIL, CENTRUM	INR 258.00 - 268.00	16.3	0.0
11/3/16	9/8/16	Grand Peace Group Holdings Limited	FO	Rights	Consumer Services	Hong Kong	Hong Kong	GEOSECHK	HKD 0.12 - 0.12	54.8	3,548.9
4/7/16	10/8/16	Huons Global Co., Ltd.	FO	Rights	Healthcare	South Korea	South Korea		KRW 52465.00 - 52465.00	249.6	5.5
22/7/16	10/8/16	Ichigo Hotel REIT Investment Corporation	FO	Ord Shares	Financials	Japan	Japan	SUMITSUI, MIZUHO, NOMURA, SBIETRD	JPY 149300.00 - 149300.00	163.4	0.1
20/4/16	10/8/16	South China Financial Holdings, Ltd.	FO	Rights	Financials	Hong Kong	Hong Kong		HKD 0.07 - 0.07	64.2	7,542.1
24/5/16	10/8/16	Unity Investments Holdings Ltd.	FO	Rights	Financials	Hong Kong	Hong Kong	SUNCOSECHK	HKD 0.25 - 0.25	37.5	1,164.2
13/6/16	12/8/16	Redrover Co., Ltd	FO	Rights	Technology	South Korea	South Korea		KRW 5140.00 - 5140.00	38.1	8.6
17/5/16	15/8/16	Newtree Group Holdings Limited	FO	Rights	Consumer Goods	Hong Kong	Hong Kong	CHEONG	HKD 0.16 - 0.16	29.7	1,405.5
6/7/16	17/8/16	China Resources Beer (Holdings) Co. Ltd.	FO	Rights	Consumer Goods	Hong Kong	Hong Kong	NOMURA, UBS, CITI, HSBC	HKD 11.73 - 11.73	1,226.0	811.0
26/7/16	17/8/16	Mapletree Commercial Trust Management Ltd.	FO	Rights	Financials	Singapore	Singapore		SGD 1.42 - 1.42	379.1	362.8
12/7/16	17/8/16	Casamia Co., LTD	IPO	Ord Shares	Consumer Services	South Korea	South Korea	HANWHA, DAISHIN	KRW 20000.00 - 24000.00	57.3	3.0
Total:										2,461.1	

Asia Pacific ECM Weekly

Withdrawn or Postponed

Initial Date	W/P Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Reason
3/5/16	1/8/16	Skyway Securities Group Ltd	FO	Ord Shares	Financials	Hong Kong	Hong Kong	SKWY	68.7	Market Conditions
29/9/15	1/8/16	Jilin Qifeng Chemical Fiber Co. Ltd.	FO	Ord Shares		China	Hong Kong	ORTSEC	55.7	Undeclared
13/7/16	3/8/16	Nine Express Limited	FO	Ord Shares	Financials	Hong Kong	Hong Kong	UPBEST	25.8	Market Conditions

Top Deals in Backlog

File Date	Issuer	Industry	Issue Type	Exchange Country	Proceeds (US\$ M)
8/5/07	Postal Savings Bank of China Corporation Limited	Financials	IPO	Hong Kong	7,943.0
6/6/16	China Everbright Bank Co., Ltd.	Financials	CVT	China	4,560.3
17/7/10	Vodafone India, Ltd.	Technology	IPO	India	4,281.0
29/7/16	Industrial Bank Co., Ltd.	Financials	FO	China	3,993.7
8/12/15	Greenland Holdings Corporation Limited	Financials	FO	China	3,751.1
2/7/15	Shandong Qixing Iron Tower Co., Ltd.	Industrials	FO	China	3,528.6
23/5/16	China Molybdenum Co., Ltd.	Basic Materials	FO	China	2,922.8
14/3/16	Oceanwide Holdings Co Ltd	Financials	FO	China	2,699.1
19/5/16	Kingray New Materials Science & Technology Co., Ltd.	Industrials	FO	China	2,294.1
28/4/16	Zhongtian Urban Development Group Company Ltd.	Financials	FO	China	2,145.9

Report Methodology:

- Regions are based on domicile country
- Includes all deals raising over \$20M (\$1M for league table credit) in aggregate proceeds (U.S. dollars)
- Excludes PIPEs
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.