

Last Week Highlights

23 deals priced last week for US\$3,847.0M

- Japan's leading index came in at 100.0 in May, matching economists' forecasts and remaining unchanged from the prior month. Moreover, May's coincident index fell to 110.5 from 112.0 in April, but higher than forecasts of 110.2. Additionally, the region's service sector contracted in June as the PMI fell to 49.4 from 50.4 in the prior month.
- China's private sector growth continued to contract as the Caixin Composite Output Index fell to 50.3 in June from 50.5 in the prior month. Additionally, China's manufacturing PMI for June read 50.0, in line with economists' expectations and down slightly from a reading of 50.1 in May.
- Australia's construction sector expanded sharply in June as the Performance of Construction Index increased from 46.7 in May to 53.2. Additionally, retail sales in the region increased a seasonally adjusted 0.2% in May following a 0.1% monthly increase in April, but short of economists' estimates of a 0.3% monthly gain.

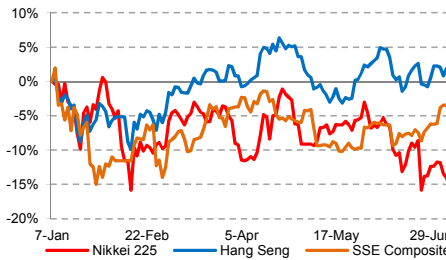
Key Regional Stats

| Issue Type | This Week | | Previous Week | | YTD | |
|--------------|------------|-------------------|---------------|-------------------|------------|-------------------|
| | Deal Count | Proceeds (US\$ M) | Deal Count | Proceeds (US\$ M) | Deal Count | Proceeds (US\$ M) |
| IPO | 10 | 1,352.0 | 9 | 1,597.8 | 149 | 19,846.8 |
| FO | 10 | 2,263.9 | 24 | 5,015.8 | 405 | 89,353.9 |
| CVT | 3 | 231.1 | 3 | 123.8 | 89 | 12,871.2 |
| Total | 23 | 3,847.0 | 36 | 6,737.3 | 643 | 122,071.8 |

| Issue Type | TTM | | Year Ago TTM | | Year Ago YTD | |
|--------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|
| | Deal Count | Proceeds (US\$ M) | Deal Count | Proceeds (US\$ M) | Deal Count | Proceeds (US\$ M) |
| IPO | 314 | 58,654.5 | 469 | 145,080.6 | 269 | 39,698.5 |
| FO | 814 | 166,645.3 | 846 | 370,219.9 | 427 | 124,602.5 |
| CVT | 165 | 28,029.9 | 135 | 55,130.6 | 70 | 12,784.2 |
| Total | 1,293 | 253,329.8 | 1,450 | 570,431.1 | 766 | 177,085.2 |

Market Data

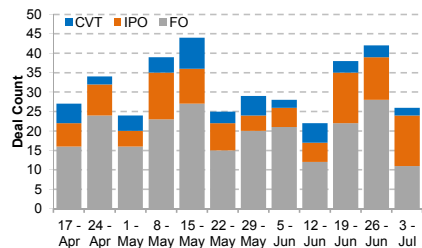
| Indicies | Last Close | 1-Wk. (%) | 1-Mo. (%) | 1-Yr (%) |
|------------------|------------|-----------|-----------|----------|
| Japan Nikkei 225 | 15107.0 | -3.0% | -9.4% | -25.9% |
| Hang Seng | 20564.2 | 0.6% | -3.6% | -17.7% |
| SSE Composite | 2988.1 | 1.9% | 1.8% | -19.8% |
| S&P ASX 200 | 5230.5 | 1.7% | -2.6% | -6.3% |
| India SENSEX | 27126.9 | 1.4% | 0.4% | -3.7% |
| KOSPI Composite | 1963.1 | 0.3% | -2.4% | -3.8% |
| Singapore SGX | 698.1 | 2.2% | 0.6% | -12.7% |
| Indonesia Comp. | 4971.6 | -0.2% | 0.8% | 1.3% |
| Thailand SET | 1455.7 | 0.9% | 0.9% | -1.9% |
| New Zealand NZX | 3411.0 | 2.9% | -0.8% | 15.5% |
| Philippine PSE | 4713.9 | 1.0% | 2.8% | 10.7% |



| Currencies | Last Close | 1-Wk. (%) | 1-Mo. (%) | 1-Yr (%) |
|------------|------------|-----------|-----------|----------|
| USD in JPY | 100.78 | -1.8% | -6.0% | -17.5% |
| AUD in USD | 0.75 | 0.8% | 0.6% | 1.0% |
| EUR in USD | 1.11 | -0.3% | -2.5% | 1.3% |
| JPY in AUD | 75.56 | -1.0% | -5.4% | -16.7% |

| Commodities | Last Close | 1-Wk. (%) | 1-Mo. (%) | 1-Yr (%) |
|-------------|------------|-----------|-----------|----------|
| Oil, Brent | 47.83 | -0.8% | -3.9% | -12.6% |
| Gold | 1360.10 | 2.7% | 9.3% | 18.0% |
| Coal | 57.24 | 3.8% | 3.8% | -9.2% |
| Silver | 19.95 | 9.6% | 22.3% | 27.8% |

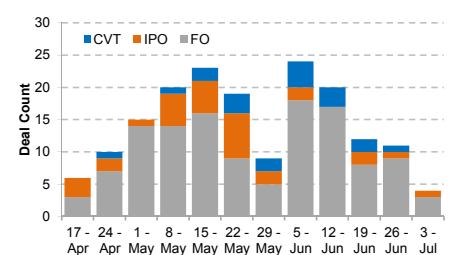
New Issuance Volume Trends



Country League Tables

| | TTM | | Year Ago TTM | |
|--------------|--------------|-------------------|--------------|-------------------|
| | Deal Count | Proceeds (US\$ M) | Deal Count | Proceeds (US\$ M) |
| China | 432 | 117,925.9 | 571 | 143,137.4 |
| Australia | 153 | 35,054.0 | 169 | 43,517.0 |
| Hong Kong | 275 | 27,140.7 | 254 | 36,904.7 |
| Japan | 58 | 26,942.5 | 79 | 25,864.7 |
| South Korea | 152 | 15,748.3 | 92 | 14,835.6 |
| India | 74 | 8,980.5 | 83 | 18,435.6 |
| Singapore | 30 | 5,382.9 | 30 | 6,611.1 |
| Indonesia | 17 | 4,237.5 | 24 | 3,330.4 |
| Malaysia | 33 | 3,874.8 | 43 | 7,369.0 |
| Taiwan | 16 | 1,660.3 | 26 | 4,486.3 |
| Total | 1,240 | 246,947.3 | 1,371 | 304,491.8 |

U.S. New Issuance Volume Trends



Bookrunner League Tables

| Broker | TTM | | |
|------------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| Nomura Holdings | 43 | 28.1 | 7,268.8 |
| Mitsubishi Financial | 19 | 17.6 | 4,564.1 |
| Goldman Sachs | 5 | 11.9 | 3,073.6 |
| J.P. Morgan | 4 | 11.7 | 3,028.3 |
| Mizuho Holdings | 36 | 10.5 | 2,729.0 |
| Sumitomo Mitsui | 37 | 9.5 | 2,449.9 |
| Daiwa Securities | 30 | 8.6 | 2,222.0 |
| UBS | 8 | 0.8 | 218.9 |
| Tokai Tokyo Securities | 9 | 0.4 | 98.9 |
| Citi | 2 | 0.4 | 90.6 |
| Total | | | 25,744.1 |

| Broker | TTM | | |
|---------------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| Bank of China | 77 | 21.3 | 9,563.9 |
| Shanki Securities Co. | 6 | 8.9 | 3,999.1 |
| China Merchant Group | 13 | 5.2 | 2,353.5 |
| China Int'l Capital Corp. | 12 | 5.2 | 2,348.2 |
| Goldman Sachs | 14 | 4.6 | 2,073.0 |
| Morgan Stanley | 9 | 4.6 | 2,053.5 |
| Sinolink Securities Co. | 3 | 4.4 | 1,995.4 |
| Haitong Securities | 16 | 4.4 | 1,977.4 |
| GF Securities | 15 | 3.5 | 1,553.0 |
| UBS | 7 | 3.4 | 1,517.7 |
| Total | | | 29,434.7 |

| Broker | TTM | | |
|----------------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| Kingston Securities Ltd. | 60 | 12.4 | 2,024.3 |
| Bank of China | 43 | 11.9 | 1,936.1 |
| Haitong Securities | 25 | 9.2 | 1,498.6 |
| HSBC | 4 | 5.7 | 926.7 |
| Goldman Sachs | 6 | 4.9 | 794.8 |
| UBS | 3 | 4.2 | 680.4 |
| J.P. Morgan | 3 | 4.0 | 657.9 |
| China Int'l Capital Corp. | 5 | 3.9 | 635.4 |
| Emperor Capital Group, LTD | 13 | 3.5 | 573.0 |
| BNP Paribas | 3 | 3.2 | 523.4 |
| Total | | | 10,250.7 |

| Broker | TTM | | |
|-------------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| Morgan Stanley | 6 | 26.2 | 1,325.9 |
| Korea Investment & Sec. | 13 | 21.1 | 1,068.6 |
| Credit Suisse | 4 | 10.7 | 541.6 |
| BAML | 2 | 9.5 | 481.1 |
| Citi | 3 | 9.1 | 461.6 |
| Samsung Securities | 7 | 5.5 | 276.2 |
| J.P. Morgan | 2 | 4.2 | 211.5 |
| Goldman Sachs | 1 | 3.1 | 157.8 |
| HSBC | 1 | 3.0 | 149.9 |
| Shinhan Inv. Corp. | 4 | 2.9 | 145.2 |
| Total | | | 4,819.3 |

| Broker | TTM | | |
|--------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| Kim Eng Holdings | 12 | 21.1 | 625.2 |
| CIMB Group | 18 | 20.4 | 605.3 |
| RHB Capital Berhad | 14 | 13.7 | 406.7 |
| Hong Leong Group | 8 | 8.9 | 263.2 |
| Amlinvestment Bank | 9 | 5.2 | 152.9 |
| UBS | 1 | 4.7 | 138.9 |
| HWANGDBS Inv. Bank | 5 | 4.3 | 127.8 |
| Deutsche Bank | 1 | 3.4 | 100.6 |
| Morgan Stanley | 1 | 3.3 | 98.6 |
| Credit Suisse | 1 | 3.1 | 91.1 |
| Total | | | 2,610.4 |

| Broker | TTM | | |
|----------------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| Morgan Stanley | 4 | 17.0 | 685.1 |
| DBS Bank | 10 | 16.3 | 656.9 |
| Citi | 4 | 11.8 | 476.9 |
| Bank of China | 2 | 11.8 | 475.2 |
| HSBC | 2 | 7.1 | 285.9 |
| BNP Paribas | 2 | 7.1 | 283.9 |
| Goldman Sachs | 1 | 5.6 | 225.1 |
| Oversea-Chinese Bkg. Corp. | 4 | 5.4 | 217.2 |
| UOB | 3 | 4.6 | 185.9 |
| J.P. Morgan | 1 | 3.5 | 142.0 |
| Total | | | 3,634.2 |

| Broker | TTM | | |
|-----------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| UBS | 46 | 28.6 | 8,387.6 |
| Macquarie Bank | 31 | 16.8 | 4,918.5 |
| Morgan Stanley | 16 | 8.5 | 2,504.2 |
| Citi | 11 | 7.6 | 2,221.9 |
| J.P. Morgan | 11 | 6.9 | 2,016.1 |
| Deutsche Bank | 8 | 6.9 | 2,009.5 |
| Credit Suisse | 14 | 4.9 | 1,425.7 |
| BAML | 3 | 4.5 | 1,311.1 |
| Goldman Sachs | 9 | 3.3 | 972.5 |
| Bell Potter Sec. Ltd. | 45 | 2.1 | 624.1 |
| Total | | | 26,391.1 |

| Broker | TTM | | |
|--------------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| Citi | 8 | 19.4 | 832.0 |
| AXISBANK | 12 | 13.6 | 584.6 |
| Kotak Mahindra Grp. | 12 | 9.5 | 407.4 |
| ICICI Bank Ltd. | 9 | 9.2 | 396.0 |
| Morgan Stanley | 4 | 8.9 | 380.7 |
| J.P. Morgan | 5 | 7.1 | 303.6 |
| Edelweiss Cap. Pvt. Ltd. | 8 | 6.5 | 278.0 |
| Jefferies | 4 | 4.5 | 194.3 |
| Bank of China | 2 | 4.0 | 171.8 |
| BAML | 1 | 3.5 | 149.6 |
| Total | | | 3,697.9 |

| Broker | TTM | | |
|---------------------|------------|-------------|-------------------|
| | Deal Count | Mkt Share % | Proceeds (US\$ M) |
| J.P. Morgan | 139 | 13.6 | 21,069.7 |
| Goldman Sachs | 114 | 12.8 | 19,902.0 |
| Credit Suisse | 107 | 9.9 | 15,407.6 |
| Citi | 109 | 9.8 | 15,226.3 |
| BAML | 125 | 9.5 | 14,724.2 |
| Barclays | 91 | 8.5 | 13,173.7 |
| Morgan Stanley | 95 | 8.3 | 12,794.3 |
| Wells Fargo | 78 | 4.4 | 6,782.9 |
| Deutsche Bank | 56 | 4.0 | 6,156.4 |
| RBC Capital Markets | 63 | 2.4 | 3,744.2 |
| Total | | | 128,981.3 |

Priced IPOs

| Offer Date | Trade Date | Issuer Name | Share Type | Industry | Domicile Country | Exchange Country | Bookrunners | Proceeds (US\$ M) | Shrs Off (M) | Offer Px (Host) | Off / 1-Day (%) | Off / Cur (%) |
|---------------|------------|--|------------|-------------------|------------------|------------------|---|-------------------|--------------|-----------------|-----------------|---------------|
| 4/7/16 | 6/7/16 | Shandong Linglong Tyre Co., LTD | Ord Shares | Consumer Goods | China | China | ESSEC | 390.5 | 200.0 | CNY 12.98 | 44.0 | 58.4 |
| 4/7/16 | 5/7/16 | Suzhou Sunmun Technology Co., Ltd. | Ord Shares | Basic Materials | China | China | BKCHINA | 46.3 | 16.7 | CNY 18.5 | 44.4 | 74.7 |
| 4/7/16 | 5/7/16 | Guangzhou Amsky Technology Co., Ltd. | Ord Shares | Industrials | China | China | | 33.8 | 20.0 | CNY 11.26 | 44.0 | 74.2 |
| 5/7/16 | 12/7/16 | Greentown Service Group Co. Ltd. | Ord Shares | Financials | Hong Kong | Hong Kong | BAML, BKCHINA, HAITSEC, CS, MS, CCB, CONVOY | 199.5 | 777.8 | HKD 1.99 | - | - |
| 5/7/16 | 14/7/16 | Dayou Winia Co., LTD | Ord Shares | Consumer Goods | South Korea | South Korea | SHINYNG | 44.3 | 7.5 | KRW 6800 | - | - |
| 6/7/16 | 7/7/16 | Kogan.com Ltd | Ord Shares | Consumer Services | Australia | Australia | CANACC | 37.6 | 27.8 | AUD 1.8 | -16.7 | -16.7 |
| 6/7/16 | 7/7/16 | Shandong Fengyuan Chemical Co., Ltd. | Ord Shares | Basic Materials | China | China | | 21.0 | 24.2 | CNY 5.8 | - | - |
| 7/7/16 | 13/7/16 | Yihai International Holding Ltd. | Ord Shares | Consumer Goods | Hong Kong | Hong Kong | CICC, MACQUARIE, DBSBANK, BKC | 110.6 | 260.0 | HKD 3.3 | - | - |
| 7/7/16 | 8/7/16 | GuoChuang Software Co., Ltd. | Ord Shares | Technology | China | China | GUOYUAN | 34.6 | 23.0 | CNY 10.05 | - | - |
| 8/7/16 | 15/7/16 | China Logistics Property Holdings Co., Ltd | Ord Shares | Industrials | Hong Kong | Hong Kong | CS, DB, AMTDLTD, BAML, BKCHINA, CIMB, CHINAMER, HAITSEC | 433.8 | 1,035.7 | HKD 3.25 | - | - |
| Total: | | | | | | | | 1,352.0 | | Average: | 28.9 | 47.6 |
| | | | | | | | | | | Median: | 44.0 | 66.3 |

Priced Follow-Ons

| Offer Date | Trade Date | Issuer Name | Share Type | Industry | Domicile Country | Exchange Country | Bookrunners | Proceeds (US\$ M) | Shrs Off (M) | Offer Px (Host) | Last / Off (%) | Off / 1-Day (%) | Off / Cur (%) |
|---------------|------------|--|------------|-------------------|------------------|------------------|--|-------------------|--------------|-----------------|----------------|-----------------|---------------|
| 1/7/16 | 7/7/16 | Warmambool Cheese and Butter Factory Company Holdings Ltd. | Rights | Consumer Goods | Australia | Australia | | 105.8 | 21.0 | AUD 6.75 | -13.35 | -0.6 | -0.6 |
| 4/7/16 | 5/7/16 | China Eastern Airlines Corporation Ltd. | Ord Shares | Consumer Services | China | China | CICC | 1,284.5 | 1,327.4 | CNY 6.44 | -2.13 | 7.1 | 5.9 |
| 4/7/16 | 11/7/16 | Vocus Communications Ltd | Ord Shares | Consumer Goods | Australia | Australia | CS | 321.8 | 54.5 | AUD 8.42 | -1.17 | - | - |
| 4/7/16 | 11/7/16 | UNIZO Holdings Company, Limited | Ord Shares | Financials | Japan | Japan | MIZUHO, NOMURA | 124.0 | 4.0 | JPY 3705 | -9.30 | - | - |
| 4/7/16 | 12/7/16 | Japan Excellent, Inc. | Units | Financials | Japan | Japan | MIZUHO, NOMURA, MITSUFIN, SUMITSUI, MITO | 50.5 | 0.0 | JPY 138742 | -2.71 | - | - |
| 5/7/16 | 6/7/16 | Wuhan Langold Real Estate Co., Ltd. | Ord Shares | Financials | China | China | SHANXI | 230.7 | 272.0 | CNY 5.64 | 2.17 | -1.6 | -2.0 |
| 5/7/16 | 6/7/16 | Henan Xinye Textile Co., Ltd. | Ord Shares | Consumer Goods | China | China | CHIGLXY | 114.5 | 108.5 | CNY 7.01 | -14.09 | 13.8 | 16.7 |
| 5/7/16 | 6/7/16 | Maruko Company, LTD | Ord Shares | Consumer Goods | Japan | Japan | | 26.8 | 55.0 | JPY 50 | -80.39 | 360.0 | 318.0 |
| 8/7/16 | 26/7/16 | YG Entertainment Inc. | Ord Shares | Consumer Services | South Korea | South Korea | | 56.0 | 1.5 | KRW 44000 | 10.41 | - | - |
| 8/7/16 | 8/7/16 | Century Pacific Food Inc | Ord Shares | Consumer Goods | Philippines | Philippines | BKCHINA, DB | 55.2 | 118.0 | PHP 22 | -8.33 | 0.0 | 9.1 |
| Total: | | | | | | | | 2,369.6 | | Average: | -11.8 | 63.1 | 57.9 |
| | | | | | | | | | | Median: | -8.3 | 3.6 | 7.5 |

Priced Converts

| Offer Date | Trade Date | Issuer Name | Share Type | Industry | Domicile Country | Exchange Country | Bookrunners | Proceeds (US\$ M) | Maturity | Coupon | Premium | Coupon Talk | Premium Talk |
|---------------|------------|-------------------------------------|------------|-------------|------------------|------------------|-------------|-------------------|------------|-----------------|-------------|-------------|--------------|
| 3/7/16 | 4/7/16 | Telcon Inc. | Cnvt Bond | Technology | South Korea | South Korea | | 22.5 | 08/12/2021 | 0.00 | -17.63 | - | - |
| 5/7/16 | 6/7/16 | SK D&D Co.,Ltd. | Cnvt Bond | Financials | South Korea | South Korea | | 69.5 | 07/07/2019 | 0.00 | -0.97 | - | - |
| 8/7/16 | 11/7/16 | GS Engineering & Construction Corp. | Cnvt Bond | Industrials | South Korea | South Korea | HSBC | 149.9 | 07/21/2021 | 4.50 | 25.00 | - | - |
| Total: | | | | | | | | 241.8 | | Average: | 2.1 | - | - |
| | | | | | | | | | | Median: | -1.0 | - | - |

Expected Deals

| Initial Date | Exp. Date | Issuer Name | Issue Type | Share Type | Industry | Domicile Country | Exchange Country | Bookrunners | Filed Range (Host) | Proceeds (US\$ M) | Shares Off (M) |
|---------------|-----------|--|------------|------------|-------------------|------------------|------------------|--|-------------------------|-------------------|----------------|
| 10/6/16 | 11/7/16 | Line Corporation | IPO | Ord Shares | Technology | Japan | Japan | NOMURA, MITSUFIN, GS, JPM, MIZUHO, DAIWA, SUMITSUI, SBIESTRD, TOKAI, MNXHLTD | JPY 27.14 - 30.89 | 1,015.6 | 35.0 |
| 14/3/16 | 11/7/16 | Cemex Holdings Philippines, Inc. | IPO | Ord Shares | Industrials | Philippines | Philippines | CITI, HSBC, JPM, BCIC | PHP 0.23 - 0.23 | 467.0 | 2,033.0 |
| 17/6/16 | 11/7/16 | Elders Ltd. | FO | Rights | Consumer Goods | Australia | Australia | MORGAN, BELLS | AUD 3.40 - 3.40 | 57.4 | 22.8 |
| 29/6/16 | 11/7/16 | PT. Capital Financial Indonesia Tbk | IPO | Ord Shares | Financials | Indonesia | Indonesia | SINRMA, JUCID, YULIE, PANINSEK, VALBURY, ERDIKHA | IDR 0.01 - 0.01 | 54.2 | 5,500.0 |
| 19/5/16 | 11/7/16 | Chongkundang Holdings Corp. | FO | Ord Shares | Healthcare | South Korea | South Korea | | KRW 98540.00 - 98540.00 | 52.0 | 0.6 |
| 14/6/16 | 11/7/16 | Range International, Ltd | IPO | Ord Shares | Industrials | Australia | Australia | MORGAN | AUD 0.74 - 0.74 | 36.9 | 50.0 |
| 30/6/16 | 11/7/16 | Prosper Construction Holdings Limited | IPO | Ord Shares | Industrials | Hong Kong | Hong Kong | INVSTUK, BKCHINA, KGIFSG, VMSSEC, ARISTOSEC, QUAMLTD | HKD 1.00 - 1.25 | 26.1 | 180.0 |
| 30/6/16 | 11/7/16 | Prosper Construction Holdings Limited | IPO | Ord Shares | Industrials | Hong Kong | Hong Kong | INVSTUK, BKCHINA, KGIFSG, VMSSEC, ARISTOSEC, QUAMLTD | HKD 1.00 - 1.25 | 2.9 | 20.0 |
| 18/2/16 | 11/7/16 | Sanichi Technology Berhad | FO | Rights | Industrials | Malaysia | Malaysia | | MYR 0.11 - 0.11 | 20.3 | 779.9 |
| 27/4/16 | 12/7/16 | KEC Corp | FO | Rights | Technology | South Korea | South Korea | | KRW 772.00 - 772.00 | 20.1 | 30.0 |
| 4/12/16 | 13/7/16 | Larsen & Toubro Infotech Limited | IPO | Ord Shares | Technology | India | India | CITI, KOTAKGRP | INR 705.00 - 710.00 | 93.4 | 8.8 |
| 4/12/16 | 13/7/16 | Larsen & Toubro Infotech Limited | IPO | Ord Shares | Technology | India | India | CITI, KOTAKGRP | INR 705.00 - 710.00 | 93.4 | 8.8 |
| 6/28/16 | 15/7/16 | Mayne Pharma Group Limited | FO | Rights | Healthcare | Australia | Australia | CS, UBS | AUD 1.28 - 1.28 | 188.6 | 0.0 |
| 6/28/16 | 15/7/16 | National Storage REIT | FO | Rights | Financials | Australia | Australia | JPM, MS | AUD 1.58 - 1.58 | 35.6 | 0.0 |
| 6/29/16 | 15/7/16 | Australis Oil & Gas, LTD | IPO | Ord Shares | Energy | Australia | Australia | EUROZ | AUD 0.19 - 0.19 | 22.2 | 120.0 |
| 6/29/16 | 18/7/16 | Vocus Communications Ltd | FO | Rights | Consumer Goods | Australia | Australia | CS | AUD 8.52 - 8.52 | 163.3 | 0.0 |
| 6/2/16 | 18/7/16 | China Singyes Solar Technologies Holdings Ltd. | FO | Rights | Energy | Hong Kong | Hong Kong | UOBKHLPL | HKD 2.60 - 2.60 | 52.6 | 157.2 |
| 6/21/16 | 19/7/16 | Vital Healthcare Property Trust | FO | Rights | Financials | New Zealand | New Zealand | FRSYTH | NZD 2.08 - 2.08 | 1,133.1 | 769.0 |
| 3/24/16 | 19/7/16 | Ngai Shun Holdings Limited | FO | Rights | Industrials | Hong Kong | Hong Kong | KINGSTON | HKD 0.17 - 0.17 | 116.5 | 5,478.0 |
| 6/3/16 | 20/7/16 | Noble Group Ltd. | FO | Rights | Consumer Services | Hong Kong | Singapore | HSBC, MS, DBSBANK, SOCGEN, ING | SGD 0.11 - 0.11 | 521.9 | 6,535.4 |
| 6/16/16 | 20/7/16 | DUAL Co., LTD | IPO | Ord Shares | Consumer Goods | South Korea | South Korea | MIRAE | KRW 6.41 - 7.69 | 51.5 | 7.3 |
| 5/11/16 | 20/7/16 | Time2U International Holding Limited | FO | Rights | Consumer Goods | China | Hong Kong | | HKD 0.14 - 0.14 | 44.1 | 2,445.1 |
| 5/26/16 | 21/7/16 | Berli Jucker Public Company, LTD | FO | Rights | Industrials | Thailand | Thailand | | THB 35.00 - 35.00 | 1,565.2 | 1,600.0 |
| Total: | | | | | | | | | | 5,833.8 | |

Withdrawn or Postponed

| Initial Date | W/P Date | Issuer Name | Issue Type | Share Type | Industry | Domicile Country | Exchange Country | Bookrunners | Proceeds (US\$ M) | Reason |
|--------------|----------|----------------------------|------------|------------|------------|------------------|------------------|-------------|-------------------|-------------------|
| 5/6/16 | 4/7/16 | Daohe Global Group Limited | FO | Ord Shares | Financials | Hong Kong | Hong Kong | ETPEARLSEC | 46.2 | Market Conditions |

Top Deals in Backlog

| File Date | Issuer | Industry | Issue Type | Exchange Country | Proceeds (US\$ M) |
|-----------|--|-----------------|------------|------------------|-------------------|
| 8/5/07 | Postal Savings Bank of China Corporation Limited | Financials | IPO | Hong Kong | 7,943.0 |
| 6/6/16 | China Everbright Bank Co., Ltd. | Financials | CVT | China | 4,560.3 |
| 17/7/10 | Vodafone India, Ltd. | Technology | IPO | India | 4,281.0 |
| 8/12/15 | Greenland Holdings Corporation Limited | Financials | FO | China | 3,751.1 |
| 2/7/15 | Shandong Qixing Iron Tower Co., Ltd. | Industrials | FO | China | 3,528.6 |
| 23/5/16 | China Molybdenum Co., Ltd. | Basic Materials | FO | China | 2,922.8 |
| 14/3/16 | Oceanwide Holdings Co Ltd | Financials | FO | China | 2,699.1 |
| 19/5/16 | Kingray New Materials Science & Technology Co., Ltd. | Industrials | FO | China | 2,294.1 |
| 7/6/16 | Hyundai Merchant Marine Co., Ltd. | Industrials | FO | South Korea | 2,163.8 |
| 28/4/16 | Zhongtian Urban Development Group Company Ltd. | Financials | FO | China | 2,145.9 |

Report Methodology:

- Regions are based on domicile country
- Includes all deals raising over \$20M (\$1M for league table credit) in aggregate proceeds (U.S. dollars)
- Excludes PIPEs
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.