

Last Week Highlights

21 deals priced last week for US\$4,557.7M

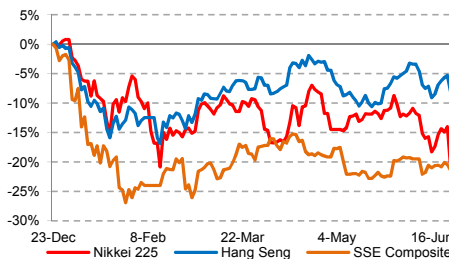
• Producer prices in Japan increased 0.2% annually in May, beating forecasts of an increase of 0.1%, and continuing course from the upwardly-revised 0.3% increase posted in the prior month. Moreover, the region's leading index increased to 100.0 in April from 99.1 in the previous month, while the coincident index climbed to 112.0 from 110.2 in March. Finally, PMI in the region improved marginally to 47.8 in June from 47.7 in May.

• Industrial production in Singapore rose 0.9% annually in May, shy of forecasts of a 3.0% increase and at a slower rate than April's 2.9% increase. Moreover, consumer prices in the region fell 1.6% annually in May, below both forecasts of a 0.8% decrease and the prior month's 0.5% decline.

• The Philippine trade deficit rose to \$2.27 billion in April compared to \$0.62 billion in the prior year. Imports increased 29.2% on month, higher than forecasts of a 20.0% increase during the month. Meanwhile, the Philippine central bank kept interest rates unchanged, leaving the overnight reverse repurchase rate at 3.00% and the overnight lending rate at 3.50%.

Market Data

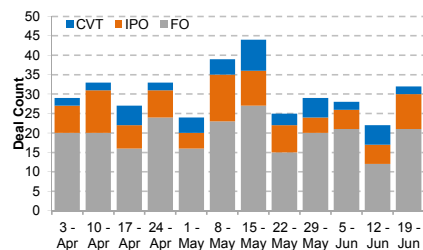
Indicies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Japan Nikkei 225	14952.0	-3.1%	-10.2%	-28.1%
Hang Seng	20259.1	1.1%	2.3%	-25.9%
SSE Composite	2854.3	-0.6%	0.4%	-37.6%
S&P ASX 200	5113.2	-0.6%	-3.9%	-10.0%
India SENSEX	26397.7	-0.5%	4.6%	-5.1%
KOSPI Composite	1925.2	-1.4%	-1.5%	-7.5%
Singapore SGX	680.3	1.1%	0.5%	-15.2%
Indonesia Comp.	4834.6	0.4%	1.9%	-2.1%
Thailand SET	1413.2	0.1%	2.3%	-6.0%
New Zealand NZX	3249.3	-3.2%	-3.9%	10.6%
Philippine PSE	4542.6	0.6%	3.4%	4.8%



Currencies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
USD in JPY	105.71	1.7%	-3.4%	-14.7%
AUD in USD	0.76	3.7%	5.2%	-1.9%
EUR in USD	1.14	1.8%	1.3%	1.5%
JPY in AUD	80.12	5.5%	1.6%	-16.3%

Commodities	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Oil, Brent	50.61	10.8%	5.9%	-17.9%
Gold	1261.20	-2.7%	0.8%	7.2%
Coal	54.82	0.0%	0.8%	-15.3%
Silver	17.29	-2.4%	6.0%	8.3%

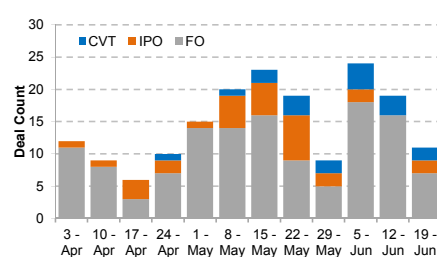
New Issuance Volume Trends



Country League Tables

	TTM		Year Ago TTM	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
China	452	122,359.7	553	135,599.7
Australia	152	34,645.1	164	43,756.9
Hong Kong	278	27,270.5	251	36,764.0
Japan	60	27,134.6	77	25,511.6
South Korea	150	15,805.8	92	14,815.0
India	76	9,676.4	85	19,178.3
Singapore	29	5,339.5	33	6,771.6
Malaysia	35	4,014.2	43	7,655.2
Indonesia	15	3,967.3	24	3,330.4
Taiwan	18	1,903.8	25	4,279.7
Total	1,265	252,116.9	1,347	297,662.3

U.S. New Issuance Volume Trends



Bookrunner League Tables

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Nomura Holdings	45	28.3	7,419.1
Mitsubishi Financial	20	17.4	4,567.2
Goldman Sachs	5	11.7	3,073.6
J.P. Morgan	4	11.6	3,028.3
Mizuho Holdings	38	10.5	2,764.3
Daiwa Securities	32	9.2	2,413.2
Sumitomo Mitsui	38	9.2	2,406.3
UBS	8	0.8	218.9
Tokai Tokyo Securities	9	0.4	98.9
Citi	2	0.3	90.6
Total	201		26,080.4

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Bank of China	87	21.6	10,026.7
Shanxi Securities Co.	6	8.3	3,850.1
Haitong Securities	16	5.1	2,388.3
China Merchant Group	13	5.1	2,383.4
Goldman Sachs	15	4.7	2,186.8
Morgan Stanley	9	4.5	2,096.2
China Galaxy Securities	5	4.5	2,076.7
Sinolink Securities Co.	3	4.3	1,995.4
GF Securities	16	3.5	1,609.7
UBS	6	3.1	1,456.3
Total	176		30,069.7

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Kingston Securities Ltd.	59	12.9	2,038.7
Bank of China	41	11.8	1,869.7
Haitong Securities	26	9.7	1,536.9
HSBC	4	5.9	926.7
Goldman Sachs	6	5.0	794.8
UBS	3	4.3	680.4
J.P. Morgan	3	4.2	657.9
China Int'l Capital Corp.	4	3.8	607.8
Emperor Capital Group, LTD	12	3.5	557.8
BNP Paribas	3	3.3	523.4
Total	161		10,194.2

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Morgan Stanley	6	26.1	1,325.9
Korea Investment & Sec.	13	21.1	1,068.6
Citi	5	12.2	616.4
Credit Suisse	4	10.7	541.6
Samsung Securities	8	7.3	370.4
BAML	1	5.7	287.6
J.P. Morgan	2	4.2	211.5
Goldman Sachs	1	3.1	157.8
Meritz Securities Co., Ltd.	1	2.1	107.8
Daiwa Securities	1	1.9	94.3
Total	42		4,781.9

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Kim Eng Holdings	13	21.1	656.7
CIMB Group	18	20.0	623.4
RHB Capital Berhad	15	14.1	438.2
Hong Leong Group	8	8.5	263.2
Aminvestment Bank	10	5.6	175.4
UBS	1	4.5	138.9
HWANGDBS Inv. Bank	5	4.1	127.8
Deutsche Bank	1	3.2	100.6
Morgan Stanley	1	3.2	98.6
Credit Suisse	1	2.9	91.1
Total	73		2,713.9

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Morgan Stanley	4	17.1	681.4
DBS Bank	10	16.4	653.2
Bank of China	2	12.0	475.2
Citi	4	11.9	473.2
HSBC	2	7.2	285.9
BNP Paribas	2	7.1	283.9
Goldman Sachs	1	5.7	225.1
Oversea-Chinese Bkg. Corp.	4	5.4	213.4
UOB	3	4.6	182.1
J.P. Morgan	1	3.6	142.0
Total	33		3,615.5

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
UBS	43	28.6	8,141.0
Macquarie Bank	32	18.4	5,243.4
Morgan Stanley	15	8.5	2,425.3
Citi	11	7.8	2,221.9
Deutsche Bank	8	7.0	2,009.5
J.P. Morgan	10	6.8	1,937.3
BAML	3	4.6	1,311.1
Goldman Sachs	9	3.4	972.5
Bell Potter Sec. Ltd.	45	2.2	631.5
Credit Suisse	9	1.9	535.5
Total	185		25,429.0

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Citi	8	18.8	852.5
AXISBANK	12	12.9	584.6
J.P. Morgan	6	8.9	400.9
ICICI Bank Ltd.	9	8.7	396.0
Morgan Stanley	4	8.4	380.7
Kotak Mahindra Grp.	11	7.3	330.6
Adelweiss Cap. Pvt. Ltd.	8	6.1	278.0
Bank of China	3	5.9	269.1
JM Financial Ltd.	4	4.1	187.2
Credit Suisse	4	3.7	167.4
Total	69		3,847.0

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
J.P. Morgan	141	15.3	20,047.5
Goldman Sachs	118	15.2	19,975.2
Credit Suisse	114	11.7	15,359.4
BAML	129	11.1	14,536.6
Citi	108	11.0	14,398.6
Barclays	92	9.9	13,051.9
Morgan Stanley	95	9.8	12,842.9
Deutsche Bank	59	4.8	6,348.7
RBC Capital Markets	65	3.3	4,378.1
UBS	37	2.7	3,519.4
Total	958		124,458.2

Priced IPOs

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Off / 1-Day (%)	Off / Cur (%)
20/6/16	21/6/16	Frasers Logistics and Industrial Trust	Units	Financials	Singapore	Singapore	DBSBANK, CITI, MS, OCBCLTD, UOB	666.7	1,014.6	SGD 0.89	2.2	2.8
20/6/16	20/6/16	Australian Unity Office Property Fund	Units	Financials	Australia	Australia	CS, UBS, NABL	112.3	76.0	AUD 2	-	-
20/6/16	30/6/16	Rothwell International Co., Limited	Ord Shares	Consumer Goods	Hong Kong	South Korea	GMSEU	81.8	30.0	KRW 3200	-	-
21/6/16	22/6/16	Hangzhou Weiguang Electronic Co., Ltd.	Ord Shares	Industrials	China	China		439.5	147.2	CNY 19.51	-	-
22/6/16	24/6/16	Shenzhen Shengxunda Technology Co., Ltd.	Ord Shares	Technology	China	China	GFSCCL	78.7	23.3	CNY 22.22	-	-
22/6/16	24/6/16	Zhejiang Xinguang Pharmaceutical Co., Ltd.	Ord Shares	Healthcare	China	China	PACIFICSEC	37.0	20.0	CNY 12.2	-	-
23/6/16	4/7/16	PNC Technologies Co., LTD	Ord Shares	Industrials	South Korea	South Korea	KBFIN	23.4	2.7	KRW 10200	-	-
Total:								1,439.5		Average:	2.2	2.8
										Median:	2.2	2.8

Priced Follow-Ons

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Last / Off (%)	Off / 1-Day (%)	Off / Cur (%)
20/6/16	24/6/16	Syrah Resources Ltd.	Ord Shares	Basic Materials	Australia	Australia	CS	142.9	32.0	AUD 6.05	-5.47	0.0	3.8
20/6/16	4/7/16	Perseus Mining Ltd.	Ord Shares	Basic Materials	Australia	Australia	MACQUARIE	45.4	122.3	AUD 0.5	-11.50	-	-
20/6/16	21/6/16	Shenzhen Glory Medical Company, LTD	Ord Shares	Healthcare	China	China		30.6	8.5	CNY 23.47	9.98	-6.7	-1.9
21/6/16	23/6/16	Shenzhen Neptunus Bioengineering Co., Ltd.	Ord Shares	Healthcare	China	China	CHIGLXY	459.2	765.3	CNY 3.92	-46.88	83.7	83.7
22/6/16	23/6/16	Jiangsu Yuyue Medical Equipment & Supply Company, LTD	Ord Shares	Healthcare	China	China		389.2	83.6	CNY 30.62	2.75	-0.9	-0.9
22/6/16	23/6/16	Shenzhen Gongjin Electronics Co., Ltd.	Ord Shares	Technology	China	China		242.6	46.2	CNY 34.5	-6.33	16.8	16.8
22/6/16	28/6/16	Cardno Ltd.	Rights	Industrials	Australia	Australia	CS	49.7	166.7	AUD 0.4	-23.81	-	-
22/6/16	7/7/16	Suprema HQ, Inc.	Rights	Technology	South Korea	South Korea		22.0	2.8	KRW 9056	-3.66	-	-
23/6/16	24/6/16	Poly Real Estate Group Co., Ltd.	Ord Shares	Financials	China	China		1,367.8	1,098.9	CNY 8.19	-4.66	0.0	3.3
23/6/16	27/6/16	Pacific Basin Shipping Ltd.	Rights	Industrials	Hong Kong	Hong Kong	HSBC, BNPPAR	150.5	1,946.8	HKD 0.6	-23.08	-	-
23/6/16	24/6/16	Virgin Australia Holdings Limited	Ord Shares	Consumer Services	Australia	Australia		118.3	529.2	AUD 0.3	27.66	0.0	-21.7
23/6/16	24/6/16	PT Bentoel Internasional Investama Tbk	Rights	Consumer Goods	Indonesia	Indonesia		61.1	1,689.9	IDR 480	3.45	0.0	-4.2
23/6/16	1/7/16	Perseus Mining Ltd.	Rights	Basic Materials	Australia	Australia	MACQUARIE	24.7	66.2	AUD 0.5	-10.71	-	-
23/6/16	30/6/16	Elk Petroleum Ltd.	Rights	Energy	Australia	Australia	TAYCOL	22.9	263.6	AUD 0.075	-3.85	-	-
Total:								3,126.9		Average:	-6.9	11.6	9.9
										Median:	-5.1	0.0	1.2

Priced Converts

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Maturity	Coupon	Premium	Coupon Talk	Premium Talk
No Converts have priced last week													

Expected Deals

Initial Date	Exp. Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Filed Range (Host)	Proceeds (US\$ M)	Shares Off (M)	
20/5/16	27/6/16	Solasto Corporation	IPO	Ord Shares	Healthcare	Japan	Japan	SUMITSUI	JPY 1270.00 - 1400.00	119.5	9.8	
7/6/16	27/6/16	Shaver Shop Group, LTD	IPO	Ord Shares	Consumer Services	Australia	Australia	ORD, SHAWSTCK	AUD 1.05 - 1.05	72.0	93.4	
13/3/16	27/6/16	Winsway Enterprises Holdings Limited	FO	Rights	Energy	China	Hong Kong		HKD 0.69 - 0.69	50.3	566.0	
1/6/16	28/6/16	Yongnam Holdings Ltd.	FO	Rights	Industrials	Singapore	Singapore	CIMB	SGD 0.21 - 0.21	24.5	161.0	
26/5/16	28/6/16	Austin Engineering Ltd.	FO	Rights	Consumer Goods	Australia	Australia	BLUEOCEAN	AUD 0.08 - 0.08	20.2	351.0	
2/12/15	29/6/16	Orient Securities Company Limited	FO	Ord Shares	Financials	China	Hong Kong	CITI, GS, NOMURA, ORNTSEC, BKCOMM, HAITSEC, BKCHINA, QILHK, CCB, SHENYIN, UNSIMSEN, INDSEC	HKD 8.60 - 8.60	982.0	885.2	
2/12/15	29/6/16	Orient Securities Company Limited	IPO	Ord Shares	Financials	China	Hong Kong	CITI, GS, NOMURA, ORNTSEC, BKCOMM, HAITSEC, BKCHINA, QILHK, CCB, SHENYIN, UNSIMSEN, INDSEC	HKD 8.60 - 8.60	79.6	71.8	
14/3/16	29/6/16	Cemex Holdings Philippines, Inc.	IPO	Ord Shares	Industrials	Philippines	Philippines	CITI, HSBC, JPM, BCIC	PHP 17.00 - 17.00	738.6	2,033.0	
8/4/16	29/6/16	Titan Petrochemicals Group Limited	FO	Rights	Energy	Hong Kong	Hong Kong		HKD 0.10 - 0.10	33.6	2,609.3	
17/2/15	30/6/16	China Development Bank Leasing Co., Ltd.	IPO	Ord Shares	Consumer Services	China	Hong Kong	BKCHINA, HSBC, BAML, DB, UBS, MS, JPM, BNPPAR, CHINAMER, HAITSEC, CCB	HKD 1.90 - 2.45	803.7	2,867.5	
14/5/15	30/6/16	Golden Energy And Resources Ltd.	FO	Ord Shares	Energy	Singapore	Singapore	RHBCAP	SGD 0.80 - 0.80	135.8	226.5	
17/2/15	30/6/16	China Development Bank Financial Leasing Co., Ltd.	IPO	Ord Shares	Consumer Services	China	Hong Kong	BKCHINA, HSBC, BAML, DB, UBS, MS, JPM, BNPPAR, CHINAMER, HAITSEC, CCB, BKCOMM	HKD 1.90 - 2.45	65.2	232.5	
5/18/16	1/7/16	Korea Asset In Trust Co., LTD	IPO	Units	Financials	South Korea	South Korea	GMSEU, DAISHIN	KRW 7.73 - 8.75	225.0	27.3	
7/7/15	1/7/16	Quess Corp Limited	IPO	Ord Shares	Industrials	India	India	AXISBANK, INFO, YES	INR 310.00 - 317.00	63.1	0.0	
6/10/16	4/7/16	Warrnambool Cheese and Butter Factory Company Holdings Ltd.	FO	Rights	Consumer Goods	Australia	Australia		AUD 6.75 - 6.75	106.4	21.0	
6/5/16	4/7/16	Dahe Global Group Limited	FO	Ord Shares	Consumer Goods	Hong Kong	Hong Kong	ETPEARLSEC	HKD 0.52 - 0.52	46.2	690.6	
5/31/16	4/7/16	Kogan.com Ltd	IPO	Ord Shares	Consumer Services	Australia	Australia	CANACC	AUD 1.80 - 1.80	36.7	28.4	
6/17/16	5/7/16	Investore Property Limited	IPO	Ord Shares	Financials	New Zealand	New Zealand	GS	NZD 1.49 - 1.49	130.6	124.2	
5/26/16	5/7/16	Dayou Winia Co., LTD	IPO	Ord Shares	Consumer Goods	South Korea	South Korea	SHINYING	KRW 5.75 - 7.02	47.9	7.5	
5/31/16	6/7/16	National Australia Bank Ltd.	CVT	Cvnt Bond	Financials	Australia	Australia	NABL, DB, EVANSPAR, JPM, MORGAN, WESTPACB		969.4	0.0	
5/13/16	8/7/16	Mirae Corporation	FO	Rights	Technology	South Korea	South Korea		KRW 274.00 - 274.00	23.0	98.0	
Total:										4,773.4		

Withdrawn or Postponed

Initial Date	W/P Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Reason
26/5/16	20/6/16	Hang Fat Ginseng Holdings Company Ltd.	FO	Ord Shares		Hong Kong	Hong Kong	NWPONT	31.4	Unknown

Top Deals in Backlog

File Date	Issuer	Industry	Issue Type	Exchange Country	Proceeds (US\$ M)
8/5/07	Postal Savings Bank of China Corporation Limited	Financials	IPO	Hong Kong	7,943.0
6/6/16	China Everbright Bank Co., Ltd.	Financials	CVT	China	4,560.3
17/7/10	Vodafone India, Ltd.	Technology	IPO	India	4,281.0
8/12/15	Greenland Holdings Corporation Limited	Financials	FO	China	3,751.1
11/12/15	Jiangsu Hansoh Pharmaceutical Co., Ltd.	Healthcare	IPO	Hong Kong	3,000.7
23/5/16	China Molybdenum Co., Ltd.	Basic Materials	FO	China	2,922.8
14/3/16	Oceanwide Holdings Co Ltd	Financials	FO	China	2,699.1
19/5/16	Kingray New Materials Science & Technology Co., Ltd.	Industrials	FO	China	2,294.1
7/6/16	Hyundai Merchant Marine Co., Ltd.	Industrials	FO	South Korea	2,163.8
28/4/16	Zhongtian Urban Development Group Company Ltd.	Financials	FO	China	2,145.9

Report Methodology:

- Regions are based on domicile country
- Includes all deals raising over \$20M (\$1M for league table credit) in aggregate proceeds (U.S. dollars)
- Excludes PIPEs
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

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