

### Last Week Highlights

#### 17 deals priced last week for US\$2,005.3M

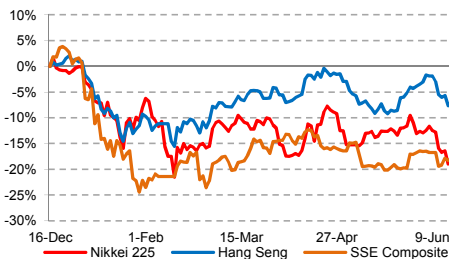
• The jobless rate in Singapore remained constant during the first quarter at 1.9%, matching that of the prior period. Meanwhile, retail sales in the region increased 1.1% during April, short of economists' estimates of a 2.2% jump, but reversing course from the 1.3% decrease in the prior month.

• New Zealand manufacturing continued to expand in May, scoring a 57.1 on the Performance of Manufacturing Index, increasing from April's upwardly-revised 56.6 reading. Moreover, consumer confidence in the region also expanded to a reading of 118.9 in June from 116.2 in May. Separately, the country's GDP rose 0.7% on quarter in the first quarter, following the 0.9% gain seen in the prior quarter, and topping estimates of a 0.5% growth.

• The unemployment rate in Australia came in at a seasonally adjusted 5.7% in May, matching expectations and remaining unchanged from the prior month's reading. Additionally, the economy added 17,900 jobs during the month, higher than forecasts of 15,000. The participation rate was also unchanged from the prior month at 64.8%, but shy of the forecasted 64.9%. Moreover, inflation expectations increased during June to 3.5% from the 3.2% reported in May.

### Market Data

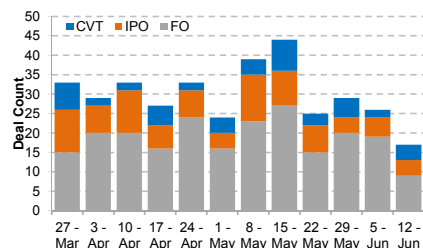
Indicies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Japan Nikkei 225	15599.7	-6.4%	-5.3%	-23.0%
Hang Seng	20170.0	-5.3%	1.4%	-24.1%
SSE Composite	2885.1	-1.4%	1.2%	-41.0%
S&P ASX 200	5162.7	-3.7%	-3.7%	-6.7%
India SENSEX	26625.9	-0.5%	3.8%	-0.2%
KOSPI Composite	1953.4	-3.5%	-0.7%	-3.7%
Singapore SGX	673.1	-2.9%	0.3%	-15.1%
Indonesia Comp.	4835.1	-0.9%	2.2%	-0.8%
Thailand SET	1421.3	-1.0%	1.7%	-5.5%
New Zealand NZX	3336.7	-1.9%	-1.4%	12.7%
Philippine PSE	4549.3	0.6%	2.2%	5.5%



Currencies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
USD in JPY	103.94	-2.4%	-4.5%	-15.8%
AUD in USD	0.73	-1.8%	0.1%	-5.8%
EUR in USD	1.11	-1.6%	-1.6%	-0.8%
JPY in AUD	75.95	-4.1%	-4.4%	-20.7%

Commodities	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Oil, Brent	49.21	-2.7%	1.5%	-21.4%
Gold	1296.10	2.0%	1.8%	9.8%
Coal	54.82	0.0%	0.8%	-15.3%
Silver	17.71	3.9%	2.3%	10.5%

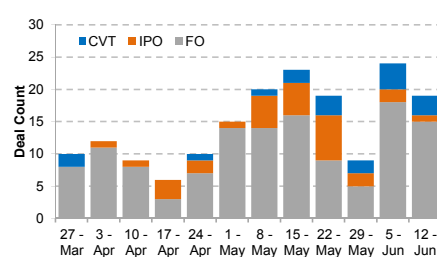
### New Issuance Volume Trends



### Country League Tables

	TTM		Year Ago TTM	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
China	448	126,207.9	563	130,627.4
Australia	154	34,759.5	162	47,255.1
Japan	65	28,727.5	73	23,692.3
Hong Kong	285	27,754.5	235	34,878.4
South Korea	151	15,965.2	91	15,143.0
India	79	9,833.3	82	19,021.3
Singapore	28	4,672.8	34	6,812.6
Malaysia	35	4,000.6	43	7,710.1
Indonesia	14	3,906.2	24	3,330.4
Taiwan	19	1,929.7	26	4,596.7
<b>Total</b>	<b>1,278</b>	<b>257,757.2</b>	<b>1,333</b>	<b>293,067.2</b>

### U.S. New Issuance Volume Trends



### Bookrunner League Tables

Japan	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Nomura Holdings	45	26.7	7,439.8
Mitsubishi Financial	20	16.4	4,567.2
Daiwa Securities	34	14.6	4,071.8
Goldman Sachs	5	11.0	3,073.6
J.P. Morgan	4	10.9	3,028.3
Mizuho Holdings	38	9.9	2,764.3
Sumitomo Mitsui	38	8.6	2,404.3
UBS	8	0.8	218.9
Tokai Tokyo Securities	9	0.4	98.9
Citi	2	0.3	90.6
<b>Total</b>	<b>203</b>		<b>27,757.7</b>

China	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Bank of China	89	23.9	11,827.0
Shanki Securities Co.	6	7.8	3,850.1
China Merchant Group	15	5.2	2,601.8
Haitong Securities	18	5.2	2,585.8
Goldman Sachs	17	4.9	2,405.2
Morgan Stanley	11	4.7	2,314.6
Sinolink Securities Co.	3	4.0	1,995.4
China Galaxy Securities	4	3.3	1,617.6
UBS	7	3.2	1,608.2
GF Securities	15	3.1	1,531.0
<b>Total</b>	<b>185</b>		<b>32,336.8</b>

Hong Kong	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Kingston Securities Ltd.	62	12.3	2,100.6
Bank of China	43	12.0	2,052.4
Haitong Securities	27	9.9	1,701.3
HSBC	5	6.6	1,137.4
Goldman Sachs	6	4.6	794.8
J.P. Morgan	4	4.5	778.0
China Int'l Capital Corp.	6	4.4	750.8
UBS	3	4.0	680.4
Morgan Stanley	5	3.9	673.3
China Construction Bank	9	3.9	668.8
<b>Total</b>	<b>170</b>		<b>11,337.9</b>

Korea	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Morgan Stanley	6	25.8	1,325.9
Korea Investment & Sec.	14	21.5	1,104.4
Citi	5	12.0	616.4
Credit Suisse	4	10.5	541.6
Samsung Securities	8	7.2	370.4
BAML	1	5.6	287.6
J.P. Morgan	2	4.1	211.5
Goldman Sachs	1	3.1	157.8
Meritz Securities Co., Ltd.	1	2.1	107.8
Daiwa Securities	1	1.8	94.3
<b>Total</b>	<b>43</b>		<b>4,817.7</b>

Malaysia	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Kim Eng Holdings	12	21.0	648.0
CIMB Group	18	20.2	623.4
RHB Capital Berhad	15	14.2	438.2
Hong Leong Group	5	8.2	251.6
Aminvestment Bank	10	5.7	175.4
UBS	1	4.5	138.9
HWANGDBS Inv. Bank	5	4.1	127.8
Deutsche Bank	1	3.3	100.6
Morgan Stanley	1	3.2	98.6
Credit Suisse	1	3.0	91.1
<b>Total</b>	<b>69</b>		<b>2,693.7</b>

Singapore	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Morgan Stanley	3	16.6	548.0
DBS Bank	9	15.7	519.8
Bank of China	2	14.4	475.2
Citi	3	10.3	339.8
HSBC	2	8.6	285.9
BNP Paribas	2	8.6	283.9
Goldman Sachs	1	6.8	225.1
J.P. Morgan	1	4.3	142.0
Credit Suisse	2	4.0	132.9
BAML	1	3.7	123.0
<b>Total</b>	<b>26</b>		<b>3,075.7</b>

Australia	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
UBS	43	28.7	8,278.4
Macquarie Bank	32	18.6	5,372.9
Morgan Stanley	15	9.2	2,661.5
Citi	11	7.7	2,221.9
Deutsche Bank	8	7.0	2,009.5
J.P. Morgan	10	6.7	1,937.3
BAML	3	4.5	1,311.1
Goldman Sachs	9	3.4	972.5
Bell Potter Sec. Ltd.	43	2.2	621.0
Credit Suisse	8	1.4	392.4
<b>Total</b>	<b>182</b>		<b>25,778.5</b>

India	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Citi	8	18.8	852.5
AXISBANK	12	12.9	584.6
J.P. Morgan	6	8.9	400.9
ICIICI Bank Ltd.	9	8.7	396.0
Morgan Stanley	4	8.4	380.7
Kotak Mahindra Grp.	11	7.3	330.6
Edelweiss Cap. Pvt. Ltd.	8	6.1	278.0
Bank of China	3	5.9	269.1
JM Financial Ltd.	4	4.1	187.2
Credit Suisse	4	3.7	167.4
<b>Total</b>	<b>69</b>		<b>3,847.0</b>

United States	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Goldman Sachs	121	14.8	20,097.1
J.P. Morgan	143	14.8	20,088.2
Credit Suisse	118	11.9	16,141.6
BAML	137	11.3	15,344.2
Citi	114	10.9	14,857.9
Morgan Stanley	105	10.3	13,962.1
Barclays	96	9.9	13,473.7
Deutsche Bank	63	5.1	6,894.3
RBC Capital Markets	69	3.3	4,531.4
UBS	39	2.7	3,736.9
<b>Total</b>	<b>1,005</b>		<b>129,127.4</b>

## Priced IPOs

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Off / 1-Day (%)	Off / Cur (%)
13/6/16	14/6/16	PT Cikarang Litrindo Tbk.	Ord Shares	Utilities	Indonesia	Indonesia	CITI, DB, INDOPR, UBS	273.1	2,433.7	IDR 1500	2.7	2.0
16/6/16	23/6/16	ST Pharm Co., LTD	Ord Shares	Healthcare	South Korea	South Korea	EUGENE, KISCO	115.0	4.7	KRW 29000	-	-
16/6/16	24/6/16	Haesung Ds Co., Ltd	Ord Shares	Technology	South Korea	South Korea	NHIN	40.8	4.0	KRW 12000	-	-
16/6/16	23/6/16	Green Cross Lab Cell Corp.	Ord Shares	Healthcare	South Korea	South Korea	LIGINV, HANADAETO	31.4	2.0	KRW 18500	-	-
<b>Total:</b>								<b>460.3</b>			<b>Average: 2.7</b>	<b>2.0</b>
											<b>Median: 2.7</b>	<b>2.0</b>

## Priced Follow-Ons

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Last / Off (%)	Off / 1-Day (%)	Off / Cur (%)
12/6/16	13/6/16	Beijing Interact Technology Co., Ltd.	Ord Shares	Technology	China	China	SHANXI	20.2	3.6	CNY 36.35	-16.15	7.3	7.9
14/6/16	15/6/16	Tong Kun Group Co., Ltd.	Ord Shares	Consumer Goods	China	China	BKCHINA	456.5	268.3	CNY 11.18	2.66	-0.7	-3.3
15/6/16	23/6/16	Boustead Holdings Bhd.	Rights	Industrials	Malaysia	Malaysia		257.9	413.7	MYR 2.55	-8.93	-	-
15/6/16	15/6/16	KCC Corporation	Ord Shares	Industrials	South Korea	South Korea	CS	121.1	0.4	KRW 358000	-5.54	5.6	4.1
15/6/16	22/6/16	Ingenia Communities Group	Ord Shares	Financials	Australia	Australia	MOELIS, MORG AU, PETRA	44.3	21.4	AUD 2.8	-6.35	-	-
16/6/16	17/6/16	Catur Sentosa Adiprana Tbk, PT	Rights	Industrials	Indonesia	Indonesia		33.6	1,053.9	IDR 425	1.19	0.0	0.2
16/6/16	22/6/16	Silver Mines Ltd.	Ord Shares	Basic Materials	Australia	Australia	BELLPS	25.7	233.0	AUD 0.15	-25.00	-	-
16/6/16	17/6/16	TCL Display Technology Holdings Limited	Ord Shares	Technology	Hong Kong	Hong Kong	UOBKHP L	20.6	258.2	HKD 0.62	-13.89	0.0	9.7
<b>Total:</b>								<b>979.9</b>			<b>Average: -9.0</b>	<b>2.4</b>	
											<b>Median: -7.6</b>	<b>0.0</b>	
												<b>3.7</b>	
												<b>4.1</b>	

## Priced Converts

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Maturity	Coupon	Premium	Coupon Talk	Premium Talk
13/6/16	14/6/16	Semicon Light Co., Ltd.	Cvnt Bond	Technology	South Korea	South Korea		27.4	08/05/2019	0.00	2.00	-	-
14/6/16	15/6/16	Westpac Banking Corp.	Cvnt Bond	Financials	Australia	Australia	WESTPACB, ANZSECLTD, COMMBANA, MS, MORG AU, NABL, UBS	129.0	Perpetual	4.80	0.00	-	-
15/6/16	16/6/16	Gigasolar Materials Corporation	Cvnt Bond	Energy	Taiwan	Taiwan	BNPPAR, UBS	110.0	06/14/2021	0.00	15.00	-	15-20
16/6/16	17/6/16	Insurance Australia Group Ltd.	Cvnt Bond	Financials	Australia	Australia	ANZ, FRSYTH	244.5	06/15/2043	5.15	0.00	-	-
16/6/16	17/6/16	Chinese Strategic Holdings Limited	Cvnt Bond	Financials	Hong Kong	Hong Kong	FTSEC	64.4	03/31/2020	3.00	-9.09	-	-
<b>Total:</b>								<b>575.3</b>			<b>Average: 1.6</b>	<b>-</b>	
											<b>Median: 0.0</b>	<b>-</b>	
												<b>15-20</b>	
												<b>-</b>	

## Expected Deals

Initial Date	Exp. Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Filed Range (Host)	Proceeds (US\$ M)	Shares Off (M)
23/5/16	20/6/16	Frasers Logistics and Industrial Trust	FO	Ord Shares	Financials	Singapore	Singapore	DBSBANK, CITI, MS, OCBCLTD, UOB	SGD 0.89 - 0.89	285.0	441.8
23/5/16	20/6/16	Frasers Logistics and Industrial Trust	IPO	Ord Shares	Financials	Singapore	Singapore	DBSBANK, CITI, MS, OCBCLTD, UOB	SGD 0.89 - 0.89	51.5	80.0
14/4/16	20/6/16	Rothwell International Co., Limited	IPO	Ord Shares	Consumer Goods	Hong Kong	South Korea	GMSEU	KRW 1.83 - 2.79	69.3	30.0
2/6/16	20/6/16	Cardno Ltd.	FO	Rights	Industrials	Australia	Australia	CS	AUD 0.40 - 0.40	48.5	0.0
7/6/16	20/6/16	Wuxi Honghui New Materials Technology Co., Ltd.	IPO	Ord Shares	Basic Materials	China	China		CNY 9.52 - 9.52	39.1	27.0
8/4/16	21/6/16	Suprema HQ, Inc.	FO	Rights	Technology	South Korea	South Korea		KRW 9056.00 - 9056.00	40.1	5.1
17/12/07	23/6/16	Mahanagar Gas Limited	IPO	Ord Shares	Energy	India	India	KOTAKGRP, CITI	INR 380.00 - 421.00	125.0	12.3
17/12/07	23/6/16	Mahanagar Gas Limited	IPO	Ord Shares	Energy	India	India	KOTAKGRP, CITI	INR 380.00 - 421.00	74.8	12.3
18/4/16	23/6/16	Pacific Basin Shipping Ltd.	FO	Rights	Industrials	Hong Kong	Hong Kong	HSBC, BNPPAR	HKD 0.60 - 0.60	184.6	2,386.4
26/5/16	23/6/16	Hang Fat Ginseng Holdings Company Ltd.	FO	Ord Shares	Consumer Services	Hong Kong	Hong Kong	NWPONT	HKD 0.06 - 0.06	31.4	4,000.0
3/6/16	23/6/16	Elk Petroleum Ltd.	FO	Rights	Energy	Australia	Australia	TAYCOL	AUD 0.08 - 0.08	22.3	410.1
19/5/16	23/6/16	PNC Technologies Co., LTD	IPO	Ord Shares	Industrials	South Korea	South Korea	KBFIN	KRW 7.56 - 8.57	21.4	2.7
18/4/16	24/6/16	PT Bentoel Internasional Investama Tbk	FO	Rights	Consumer Goods	Indonesia	Indonesia		IDR 480.00 - 480.00	1,061.0	29,161.1
5/10/15	24/6/16	PT Graha Andrasentra Propertindo	IPO	Ord Shares	Consumer Services	Indonesia	Indonesia	PTDMS	IDR 0.01 - 0.01	21.7	2,300.0
5/20/16	27/6/16	Solasto Corporation	IPO	Ord Shares	Healthcare	Japan	Japan	SUMITSUI	JPY 1270.00 - 1400.00	119.5	9.8
6/7/16	27/6/16	Shaver Shop Group, LTD	IPO	Ord Shares	Consumer Services	Australia	Australia	ORD, SHAWSTCK	AUD 1.05 - 1.05	72.0	93.4
3/13/16	27/6/16	Winsway Enterprises Holdings Limited	FO	Rights	Energy	China	Hong Kong		HKD 0.69 - 0.69	50.3	566.0
6/1/16	28/6/16	Yongnam Holdings Ltd.	FO	Rights	Industrials	Singapore	Singapore	CIMB	SGD 0.21 - 0.21	24.5	161.0
5/26/16	28/6/16	Austin Engineering Ltd.	FO	Rights	Consumer Goods	Australia	Australia	BLUEOCEAN	AUD 0.08 - 0.08	20.2	351.0
4/8/16	29/6/16	Titan Petrochemicals Group Limited	FO	Rights	Energy	Hong Kong	Hong Kong		HKD 0.10 - 0.10	33.6	2,609.3
5/14/15	30/6/16	Golden Energy And Resources Ltd.	FO	Ord Shares	Energy	Singapore	Singapore	RHBCAP	SGD 0.80 - 0.80	135.8	226.5
5/18/16	1/7/16	Korea Asset In Trust Co., LTD	IPO	Units	Financials	South Korea	South Korea	GMSEU, DAISHIN	KRW 7.73 - 8.75	225.0	27.3
<b>Total:</b>										<b>2,756.6</b>	

## Withdrawn or Postponed

Initial Date	W/P Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Reason
4/9/15	13/6/16	Hotel Lotte Company, LTD	IPO	Ord Shares		South Korea	South Korea	CITI, BAML, GS, NOMURA, KISCO, MIRAE	3,934.8	Investigation
27/7/15	13/6/16	Fujian Sunnada Communication Co., Ltd.	FO	Ord Shares	Technology	China	China		287.4	Market Conditions
15/3/16	13/6/16	CST Mining Group Limited	FO	Ord Shares	Industrials	Hong Kong	Hong Kong	MS	250.3	Market Conditions
11/3/16	13/6/16	Greater China Financial Holdings Limited	FO	Ord Shares	Financials	Hong Kong	Hong Kong	ORNTSEC	35.6	Market Conditions
22/7/15	14/6/16	Zhejiang Jiaxin Silk Co., Ltd.	FO	Ord Shares		China	China		126.0	Market Conditions
1/6/16	14/6/16	Success Dragon International Holdings	CVT	Cnvt Bond	Industrials	Hong Kong	Hong Kong	KINGFSG	28.3	Unknown

## Top Deals in Backlog

File Date	Issuer	Industry	Issue Type	Exchange Country	Proceeds (US\$ M)
8/5/07	Postal Savings Bank of China Corporation Limited	Financials	IPO	Hong Kong	7,943.0
6/6/16	China Everbright Bank Co., Ltd.	Financials	CVT	China	4,560.3
17/7/10	Vodafone India, Ltd.	Technology	IPO	India	4,281.0
8/12/15	Greenland Holdings Corporation Limited	Financials	FO	China	3,751.1
11/12/15	Jiangsu Hansoh Pharmaceutical Co., Ltd.	Healthcare	IPO	Hong Kong	3,000.7
23/5/16	China Molybdenum Co., Ltd.	Basic Materials	FO	China	2,922.8
14/3/16	Oceanwide Holdings Co Ltd	Financials	FO	China	2,699.1
19/5/16	Kingray New Materials Science & Technology Co., Ltd.	Industrials	FO	China	2,294.1
7/6/16	Hyundai Merchant Marine Co., Ltd.	Industrials	FO	South Korea	2,163.8
28/4/16	Zhongtian Urban Development Group Company Ltd.	Financials	FO	China	2,145.9

## Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

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