

### Last Week Highlights

#### 21 deals priced last week for US\$1,393.3M

• Japan's producer prices grew 0.2% on month in May, following the prior-month's downwardly-revised 0.4% contraction, and exceeding estimates of a flat reading. Furthermore, on a yearly basis, prices dropped 4.2%, matching forecasts and remaining unchanged from the prior month. Meanwhile, the country's core machine orders dropped 11.0% in April, missing forecasts of a 3.4% decline, and reversing course from March's 5.5% expansion.

• China's consumer prices grew 2.0% year-over-year in May, below both economists' expectations and April's 2.3% gain; the figure continues to remain below the country's full-year target of 3.0%. Separately, the region's exports dropped 4.1% year-over-year in May, slightly steeper than expectations of a 4.0% decline and below April's 1.8% fall.

• New Zealand's manufacturing activity decreased a seasonally adjusted 2.6% on quarter in Q1, following the prior quarter's 1.9% drop. Excluding meat and dairy product manufacturing, sales declined 1.5%, while meat and dairy product manufacturing fell 6.1%. Elsewhere, overall credit card spending contracted a seasonally adjusted 0.6% in May, following April's downwardly-revised 1.3% increase.

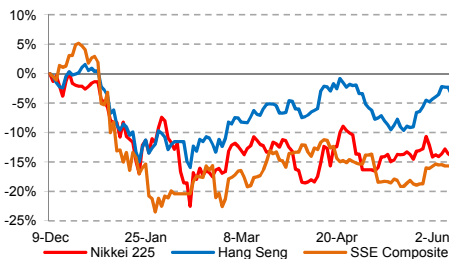
### Key Regional Stats

Issue Type	This Week		Previous Week		YTD	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
IPO	4	129.5	4	575.2	114	14,642.1
FO	16	1,244.5	19	7,481.7	340	74,687.5
CVT	1	19.3	6	478.7	78	11,572.9
<b>Total</b>	<b>21</b>	<b>1,393.3</b>	<b>29</b>	<b>8,535.6</b>	<b>532</b>	<b>100,902.5</b>

Issue Type	TTM		Year Ago TTM		Year Ago YTD	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
IPO	358	69,490.3	449	148,836.2	198	24,440.7
FO	835	170,886.0	820	370,514.6	341	105,008.4
CVT	164	28,168.9	133	56,597.0	60	11,347.0
<b>Total</b>	<b>1,357</b>	<b>268,545.2</b>	<b>1,402</b>	<b>575,947.8</b>	<b>599</b>	<b>140,796.1</b>

### Market Data

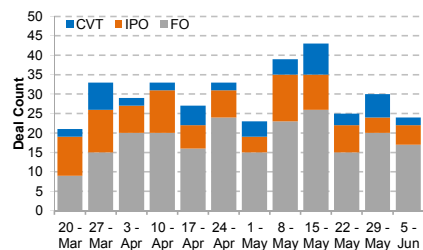
Indicies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Japan Nikkei 225	16601.4	0.2%	2.4%	-17.4%
Hang Seng	21042.6	0.9%	4.4%	-22.0%
SSE Composite	2927.2	0.1%	3.4%	-42.8%
S&P ASX 200	5312.6	0.6%	-0.2%	-2.9%
India SENSEX	26635.8	-0.8%	3.7%	0.6%
KOSPI Composite	2017.6	1.6%	2.5%	-2.2%
Singapore SGX	693.1	1.2%	2.1%	-12.5%
Indonesia Comp.	4848.1	0.3%	2.1%	-1.1%
Thailand SET	1429.2	0.4%	2.5%	-4.2%
New Zealand NZX	3401.1	-0.6%	0.8%	13.8%
Philippine PSE	4504.3	0.9%	8.2%	6.6%



Currencies	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
USD in JPY	106.47	-1.9%	-1.7%	-14.4%
AUD in USD	0.74	2.9%	1.6%	-3.1%
EUR in USD	1.13	1.5%	-0.6%	0.7%
JPY in AUD	79.18	0.9%	-0.2%	-17.1%

Commodities	Last Close	1-Wk. (%)	1-Mo. (%)	1-Yr (%)
Oil, Brent	52.28	6.6%	23.2%	-16.3%
Gold	1270.20	5.0%	0.4%	7.9%
Coal	54.82	0.0%	0.8%	-15.3%
Silver	17.05	6.7%	-1.6%	5.7%

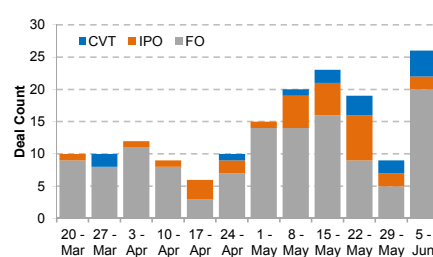
### New Issuance Volume Trends



### Country League Tables

	TTM		Year Ago TTM	
	Deal Count	Proceeds (US\$ M)	Deal Count	Proceeds (US\$ M)
China	462	127,998.3	548	129,458.3
Australia	157	35,464.4	162	46,894.5
Hong Kong	293	30,133.8	230	34,529.5
Japan	66	28,887.4	74	26,958.6
South Korea	149	15,947.5	90	14,882.0
India	80	10,052.7	83	19,082.5
Singapore	28	4,672.8	34	6,812.6
Malaysia	34	3,742.6	44	8,006.8
Indonesia	13	3,361.7	23	3,416.7
Taiwan	19	1,945.5	25	4,471.0
<b>Total</b>	<b>1,301</b>	<b>262,206.7</b>	<b>1,313</b>	<b>294,512.4</b>

### U.S. New Issuance Volume Trends



### Bookrunner League Tables

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Nomura Holdings	46	26.9	7,507.1
Mitsubishi Financial	20	16.4	4,567.2
Daiwa Securities	33	14.5	4,059.6
Goldman Sachs	5	11.0	3,073.6
J.P. Morgan	4	10.8	3,028.3
Mizuho Holdings	36	9.8	2,735.2
Sumitomo Mitsui	40	8.7	2,416.1
UBS	8	0.8	218.9
Tokai Tokyo Securities	9	0.4	98.9
Citi	2	0.3	90.6
<b>Total</b>	<b>203</b>		<b>27,795.4</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Bank of China	94	23.3	11,833.9
Shanki Securities Co.	5	7.5	3,830.0
Goldman Sachs	18	5.4	2,727.3
China Merchant Group	15	5.1	2,601.8
Haitong Securities	18	5.1	2,585.8
Morgan Stanley	11	4.6	2,314.6
Sinolink Securities Co.	5	4.4	2,233.6
China Int'l Capital Corp.	15	3.3	1,682.2
Southwest Securities Co.	6	3.2	1,617.7
China Galaxy Securities	4	3.2	1,617.6
<b>Total</b>	<b>191</b>		<b>33,044.5</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Kingston Securities Ltd.	65	12.4	2,420.6
Bank of China	46	10.7	2,079.4
Haitong Securities	30	10.2	1,989.1
Morgan Stanley	6	7.5	1,458.6
HSBC	5	5.8	1,137.4
Credit Suisse	4	5.0	982.8
China Int'l Capital Corp.	7	4.1	795.1
Goldman Sachs	6	4.1	794.8
J.P. Morgan	4	4.0	778.0
UBS	3	3.5	680.4
<b>Total</b>	<b>176</b>		<b>13,116.2</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Morgan Stanley	6	25.4	1,325.9
Korea Investment & Sec.	12	19.9	1,038.5
Citi	5	11.8	616.4
Credit Suisse	3	8.1	420.5
BAML	2	7.6	398.4
Samsung Securities	8	7.1	370.4
J.P. Morgan	2	4.1	211.5
Goldman Sachs	1	3.0	157.8
HSBC	1	2.1	110.8
Meritz Securities Co.	1	2.1	107.8
<b>Total</b>	<b>41</b>		<b>4,758.0</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Kim Eng Holdings	12	21.2	648.0
CIMB Group	18	20.4	623.4
RHB Capital Berhad	14	14.1	431.3
Hong Leong Group	5	8.2	251.6
Aminvestment Bank	9	5.5	168.0
UBS	1	4.5	138.9
HWANGDBS Inv. Bank	5	4.2	127.8
Deutsche Bank	1	3.3	100.6
Morgan Stanley	1	3.2	98.6
Credit Suisse	1	3.0	91.1
<b>Total</b>	<b>67</b>		<b>2,679.4</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Morgan Stanley	3	16.5	548.0
DBS Bank	9	15.7	519.8
Bank of China	2	14.4	475.2
Citi	3	10.3	339.8
HSBC	2	8.6	285.9
BNP Paribas	2	8.6	283.9
Goldman Sachs	1	6.8	225.1
J.P. Morgan	1	4.3	142.0
Credit Suisse	2	4.0	132.9
BAML	1	3.7	123.0
<b>Total</b>	<b>26</b>		<b>3,075.7</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
UBS	44	28.9	8,490.8
Macquarie Bank	33	18.8	5,519.2
Morgan Stanley	14	9.0	2,643.1
Citi	11	7.6	2,221.9
Deutsche Bank	8	6.8	2,009.5
J.P. Morgan	11	6.8	1,991.9
BAML	3	4.5	1,311.1
Goldman Sachs	12	3.9	1,142.5
Bell Potter Sec. Ltd.	41	2.0	576.6
Credit Suisse	8	1.3	392.5
<b>Total</b>	<b>185</b>		<b>26,299.0</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
Citi	8	18.0	852.5
AXISBANK	12	12.3	584.6
JM Financial Ltd.	5	8.6	406.6
J.P. Morgan	6	8.4	400.9
ICICI Bank Ltd.	9	8.3	396.0
Morgan Stanley	4	8.0	380.7
Kotak Mahindra Grp.	11	7.0	330.6
Edelweiss Cap. Pvt. Ltd.	8	5.9	278.0
Bank of China	3	5.7	269.1
Credit Suisse	4	3.5	167.4
<b>Total</b>	<b>70</b>		<b>4,066.4</b>

Broker	TTM		
	Deal Count	Mkt Share %	Proceeds (US\$ M)
J.P. Morgan	146	14.8	20,082.7
Goldman Sachs	121	14.5	19,662.6
Credit Suisse	119	12.1	16,483.6
BAML	139	11.5	15,574.5
Citi	117	11.3	15,290.1
Morgan Stanley	103	9.9	13,520.8
Barclays	98	9.8	13,341.6
Deutsche Bank	62	4.9	6,651.3
RBC Capital Markets	69	3.3	4,473.5
UBS	39	2.7	3,736.9
<b>Total</b>	<b>1,013</b>		<b>128,817.6</b>

## Priced IPOs

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Off / 1-Day (%)	Off / Cur (%)
6/6/16	7/6/16	Shanghai Hugong Electric Group Co., LTD	Ord Shares	Industrials	China	China	GFSC	38.3	25.0	CNY 10.09	44.0	58.4
6/6/16	8/6/16	Hunan Sundy Science and Technology Co., LTD	Ord Shares	Industrials	China	China	BKCHINA	32.5	25.0	CNY 8.57	44.0	44.0
7/6/16	8/6/16	Xi'an Global Printing Co., LTD	Ord Shares	Industrials	China	China	BKCHINA	30.3	25.0	CNY 7.98	44.0	44.0
7/6/16	8/6/16	Chuan Holdings Limited	Ord Shares	Industrials	Hong Kong	Hong Kong	PACFND, VBGCAHPK	28.3	287.5	HKD 0.88	6.8	6.8
<b>Total:</b>								<b>129.5</b>		<b>Average:</b>	<b>29.1</b>	<b>32.0</b>
										<b>Median:</b>	<b>44.0</b>	<b>44.0</b>

## Priced Follow-Ons

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Shrs Off (M)	Offer Px (Host)	Last / Off (%)	Off / 1-Day (%)	Off / Cur (%)
6/6/16	6/6/16	Redington (India) Ltd.	Ord Shares	Technology	India	India		40.7	25.6	INR 107	-3.78	-4.8	-3.0
6/6/16	7/6/16	Skyfame Realty (Holdings) Ltd.	Ord Shares	Financials	Hong Kong	Hong Kong	GUOCO	24.7	400.0	HKD 0.48	-12.73	12.5	12.5
7/6/16	7/6/16	Spark Infrastructure Group	Ord Shares	Utilities	Australia	Australia	JPM	185.4	113.2	AUD 2.23	-3.46	2.7	5.4
7/6/16	10/6/16	SKYCITY Entertainment Group Ltd.	Rights	Consumer Services	New Zealand	New Zealand	FNZ, CS	34.0	11.1	NZD 4.4	-4.76	0.0	6.6
7/6/16	8/6/16	Silverman Holdings Ltd.	Ord Shares	Consumer Goods	Hong Kong	Hong Kong	BKCHINA	28.3	88.1	HKD 2.5	11.11	-24.8	-24.8
8/6/16	14/6/16	Mulpha International Bhd	Rights	Financials	Malaysia	Malaysia		131.3	1,066.8	MYR 0.5	92.31	-	-
8/6/16	9/6/16	Sichuan Datong Gas Development Company, LTD	Ord Shares	Consumer Services	China	China	CITIC	86.1	78.7	CNY 7.18	-43.95	73.8	73.8
8/6/16	8/6/16	IGG Inc.	Ord Shares	Consumer Goods	Singapore	Hong Kong		36.9	77.7	HKD 3.69	-10.00	3.0	3.0
8/6/16	16/6/16	Webjet Ltd.	Rights	Consumer Services	Australia	Australia	UBS, CS	31.0	7.5	AUD 5.6	-11.25	-	-
8/6/16	8/6/16	Tata Motors Limited	Ord Shares	Consumer Goods	India	India		20.5	2.9	INR 466.45	0.73	0.0	0.1
9/6/16	10/6/16	Banpu Public Company, LTD	Rights	Energy	Thailand	Thailand		183.7	1,290.9	THB 5	-59.68	0.0	140.0
9/6/16	9/6/16	POSCO	Ord Shares	Basic Materials	South Korea	South Korea		141.8	0.8	KRW 218887	-2.50	-1.1	-1.1
9/6/16	30/6/16	Kolon Life Science Inc.	Rights	Basic Materials	South Korea	South Korea		104.3	0.9	KRW 131200	-18.56	-	-
9/6/16	9/6/16	Innocean Worldwide, Inc.	Ord Shares	Consumer Services	South Korea	South Korea	JPM	94.1	1.4	KRW 80675	-7.80	2.9	2.9
9/6/16	30/6/16	Kolon Plastics, Inc.	Rights	Basic Materials	South Korea	South Korea		56.7	9.0	KRW 7290	-17.81	-	-
10/6/16	13/6/16	Digital Domain Holdings Limited	Ord Shares	Consumer Services	Hong Kong	Hong Kong	HDSLDR	45.1	700.0	HKD 0.5	-7.41	-	-
<b>Total:</b>								<b>1,244.5</b>		<b>Average:</b>	<b>-6.2</b>	<b>5.8</b>	<b>19.6</b>
										<b>Median:</b>	<b>-7.6</b>	<b>0.0</b>	<b>3.0</b>

## Priced Converts

Offer Date	Trade Date	Issuer Name	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Maturity	Coupon	Premium	Coupon Talk	Premium Talk
6/6/16	7/6/16	Birmingham International Holdings Limited	Cnvt Bond	Consumer Services	Hong Kong	Hong Kong		46.3	06/06/2019	2.00	19.40	-	-
<b>Total:</b>								<b>46.3</b>		<b>Average:</b>	<b>19.4</b>	<b>-</b>	<b>-</b>
										<b>Median:</b>	<b>19.4</b>	<b>0-0</b>	<b>0-0</b>

## Expected Deals

Initial Date	Exp. Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Filed Range (Host)	Proceeds (US\$ M)	Shares Off (M)
18/1/16	15/6/16	Boustead Holdings Bhd.	FO	Rights	Industrials	Malaysia	Malaysia		MYR 2.55 - 2.55	240.6	413.7
23/5/16	16/6/16	Australian Unity Office Property Fund	IPO	Units	Financials	Australia	Australia	CS, UBS, NABL	AUD 2.00 - 2.00	112.0	77.5
12/5/16	16/6/16	ST Pharm Co., LTD	IPO	Ord Shares	Healthcare	South Korea	South Korea	EUGENE, KISCO	KRW 24000.00 - 27000.00	102.0	4.7
19/4/16	16/6/16	Haesung Ds Co., Ltd.	IPO	Ord Shares	Technology	South Korea	South Korea	NHIN	KRW 12000.00 - 15000.00	47.1	4.0
28/4/16	16/6/16	Green Cross Lab Cell Corporation	IPO	Ord Shares	Healthcare	South Korea	South Korea	LIGINV, HANADAETO	KRW 13600.00 - 15900.00	25.7	2.0
2/6/16	16/6/16	TCL Display Technology Holdings Limited	FO	Ord Shares	Technology	Hong Kong	Hong Kong	UOBKHL	HKD 0.75 - 0.75	24.9	258.2
1/6/15	17/6/16	Hiap Teck Venture Bhd.	CVT	Cnvt Bond	Basic Materials	Malaysia	Malaysia	KIMENGLD, IPSBHD, MERCURY, HLGROU		58.4	0.0
30/5/16	17/6/16	Catur Sentosa Adiprana Tbk, PT	FO	Rights	Industrials	Indonesia	Indonesia		IDR 425.00 - 425.00	35.8	1,158.0
1/2/16	17/6/16	China Innovation Investment, Ltd.	FO	Rights	Financials	Hong Kong	Hong Kong	EMPCG	HKD 0.05 - 0.05	27.4	4,267.2
23/5/16	20/6/16	Frasers Logistics and Industrial Trust	FO	Ord Shares	Financials	Singapore	Singapore	DBSBANK, CITI, MS, OCBCLTD, UOB	SGD 0.89 - 0.89	285.0	441.8
23/5/16	20/6/16	Frasers Logistics and Industrial Trust	IPO	Ord Shares	Financials	Singapore	Singapore	DBSBANK, CITI, MS, OCBCLTD, UOB	SGD 0.89 - 0.89	51.5	80.0
14/4/16	20/6/16	Rothwell International Co., Limited	IPO	Ord Shares	Consumer Goods	Hong Kong	South Korea	GMSEU	KRW 1.83 - 2.79	69.3	30.0
2/6/16	20/6/16	Cardno Ltd.	FO	Rights	Industrials	Australia	Australia	CS	AUD 0.40 - 0.40	48.5	0.0
5/17/16	21/6/16	Westpac Banking Corp.	CVT	Cnvt Bond	Financials	Australia	Australia	WESTPACB, ANZSECLTD, COMMBANA, MS, MORGAN, NABL, UBS		545.4	0.0
4/8/16	21/6/16	Suprema HQ, Inc.	FO	Rights	Technology	South Korea	South Korea		KRW 9056.00 - 9056.00	40.1	5.1
4/18/16	23/6/16	Pacific Basin Shipping Ltd.	FO	Rights	Industrials	Hong Kong	Hong Kong	HSBC, BNPPAR	HKD 0.60 - 0.60	184.6	2,386.4
5/26/16	23/6/16	Hang Fat Ginseng Holdings Company Ltd.	FO	Ord Shares	Consumer Services	Hong Kong	Hong Kong	NWPONT	HKD 0.06 - 0.06	31.4	4,000.0
6/3/16	23/6/16	Elk Petroleum Ltd.	FO	Rights	Energy	Australia	Australia	TAYCOL	AUD 0.08 - 0.08	22.3	410.1
4/18/16	24/6/16	PT Bentoel Internasional Investama Tbk	FO	Rights	Consumer Goods	Indonesia	Indonesia		IDR 480.00 - 480.00	1,061.0	29,161.1
10/5/15	24/6/16	PT Graha Andrasentra Propertindo	IPO	Ord Shares	Consumer Services	Indonesia	Indonesia	PTDMS	IDR 0.01 - 0.01	21.7	2,300.0
9/4/15	11/7/16	Hotel Lotte Company, LTD	IPO	Ord Shares	Consumer Services	South Korea	South Korea	CITI, BAML, GS, NOMURA, KISCO, MIRAE	KRW 71.69 - 92.77	3,934.8	47.9
<b>Total:</b>										<b>6,969.5</b>	

## Withdrawn or Postponed

Initial Date	W/P Date	Issuer Name	Issue Type	Share Type	Industry	Domicile Country	Exchange Country	Bookrunners	Proceeds (US\$ M)	Reason
11/4/16	6/6/16	Fujian Cosunter Pharmaceutical Co., Ltd.	FO	Ord Shares	Healthcare	China	China		64.9	Market Conditions

## Top Deals in Backlog

File Date	Issuer	Industry	Issue Type	Exchange Country	Proceeds (US\$ M)
8/5/07	Postal Savings Bank of China Corporation Limited	Financials	IPO	Hong Kong	9,970.1
6/6/16	China Everbright Bank Co., Ltd.	Financials	CVT	China	4,560.3
17/7/10	Vodafone India, Ltd.	Technology	IPO	India	4,281.0
8/12/15	Greenland Holdings Corporation Limited	Financials	FO	China	3,751.1
11/12/15	Jiangsu Hansoh Pharmaceutical Co., Ltd.	Healthcare	IPO	Hong Kong	3,000.7
23/5/16	China Molybdenum Co., Ltd.	Basic Materials	FO	China	2,922.8
14/3/16	Oceanwide Holdings Co Ltd	Financials	FO	China	2,699.1
19/5/16	Kingray New Materials Science & Technology Co., Ltd.	Industrials	FO	China	2,294.1
7/6/16	Hyundai Merchant Marine Co., Ltd.	Industrials	FO	South Korea	2,163.8
28/4/16	Zhongtian Urban Development Group Company Ltd.	Financials	FO	China	2,145.9

## Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPES and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

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For more information please contact [capitalmarkets@ipreo.com](mailto:capitalmarkets@ipreo.com)